

Earning Your Trust For More Than 160 Years

Purchasing life insurance is one of the more important decisions you will ever make. That's why AIG member life insurers work to earn your trust and confidence through every step of life's journey. Life is uncertain and we want to help you protect the financial security of your loved ones. We will be here when you need us most.

AIG's life insurers have been keeping promises to American families and businesses for more than 160 years.

The companies you want to do business with are those that stand the test of time. The experience, expertise and claims-paying history we offer to our **9 million customers** provide peace of mind that we'll be there when they need us most.

Over the past five years alone, AIG's member life insurers have collectively paid out \$43 billion in claims and benefits to customers and businesses.

We have stayed focused on what really matters — serving and caring for our customers.

Investments

With respect to AIG's member life insurers' investment portfolios, as of September 30, 2019:

- Approximately **93.1%** of our **invested assets are in fixed income or cash.**
- Our bond investments are well-diversified **with 93.1% rated investment grade.**

Selected Quarterly Financial Information

as of September 30, 2019

<i>(in thousands)</i>	American General Life Insurance Company (AGL)	The United States Life Insurance Company in the City of New York (US Life)
Total Admitted Assets	\$189,547,236	\$29,452,715
Total Liabilities including Separate Accounts	\$183,615,285	\$27,830,550
Separate Accounts	\$54,726,377	\$4,699,545
Total Adjusted Capital	\$7,626,465	\$2,038,017
Total Revenue	\$15,774,326	\$2,242,115
Premium and Annuity Considerations	\$11,141,445	\$1,439,525
Earnings Before Dividends and Taxes	\$520,011	\$278,502
Net Operating Earnings	\$59,113	\$185,662

For more than 160 years, we've been there when you need us most.



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Policies issued by American General Life Insurance Company (AGL) Houston, TX except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG).

Products may not be available in all states and product features may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company.

We continue to offer one of the largest and most innovative product portfolios in the industry.

From life insurance protection to wealth accumulation and wealth transfer, the products offered by AIG's life insurers include a full line of life insurance, annuities and accident & health products.

- First to market with customizable term coverage with or without return of premium
- First to market with index universal life products using global indices
- Innovator of accident & health insurance products that offer living benefits payable to the policy owner
- Innovator of fixed, index and income annuities for retirement needs

For more information on our products, go to www.aig.com/lifeinsurance.

Service

We're transforming our service culture to deliver a superior customer experience by investing in our people, quality and efficiency. And we're redefining the way we do business driven by innovative use of digital technology, underwriting advancements and customer insights that leverage AIG's industry-leading capabilities.

Bottom Line

We are strong, we are experienced, and we are here to stay. You can be confident that no one will work harder to help you protect your family and your dreams.

Financial Strength Ratings for American General Life Insurance Company and The United States Life Insurance Company in the City of New York

Financial strength ratings are an evaluation by independent ratings agencies of an insurer's ability to meet its obligations to policy holders.

Agency	Rating	Definition	As of 12/20/2019
Standard & Poor's	A+ (Strong) ¹	Companies rated A have strong financial security characteristics, but are somewhat more likely to be affected by adverse business conditions than are insurers with higher ratings.	
Moody's	A2 (Good) ¹	Companies rated A offer good financial security. However, elements may be present that suggest a susceptibility to impairment sometime in the future.	
A.M. Best	A (Excellent) ¹	Companies rated A have an excellent ability to meet their ongoing financial obligations to policyholders.	
Fitch	A+ (Strong) ¹	Companies rated A have low expectations of default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.	

1. Outlook Stable

AGL and US Life have received strong financial strength ratings from independent ratings agencies, reflecting its financial stability and its ability to meet its obligations to its policy holders and others. For detailed information on specific insurer ratings please visit www.aig.com/investor-relations.

Ratings are current as of 12/20/2019 and subject to change at any time. Standard & Poor's 21 ratings are a measure of claims-paying ability and range from AAA (Extremely Strong) to R (Regulatory Action). Moody's Investors Service's 21 ratings are a measure of financial security and range from AAA (Exceptional) to C (Extremely Poor). A.M. Best's 15 ratings are a measure for claims-paying ability and range from A++ (Superior) to F (in Liquidation). Fitch Ratings' 21 ratings are a measure of insurer financial strength and range from AAA (Exceptionally Strong) to C (Distressed). Only the fixed account protection features, income payments, and guarantees are backed by the claims-paying ability of the issuing insurance company.

Understanding financial strength ratings

Independent ratings agencies, such as A.M. Best and Standard & Poor's, provide opinions on an organization's ability to meet its financial obligations to its policy holders, creditors and shareholders. Generally there are two components to ratings — a credit rating and a financial strength rating. Credit ratings, or long-term debt ratings, are an evaluation by the ratings agencies of the creditworthiness of an organization and its ability to pay its short- and long-term debt. Financial strength ratings are an evaluation by the ratings agencies of an insurer's ability to meet its obligations to its policy holders.

