

# Is it too expensive or too early to save for your financial future?

It's easier and less expensive than you may think to get started with life insurance protection you don't have to die to use. The sooner you start planning your long-term finances, the better.



Millennials should save **40%** of their income if they want to retire comfortably.<sup>1</sup>



## It's never too early



**43%** of Millennials plan to retire before age 65.<sup>2</sup>



Graduates with student loans accumulate **50%** less retirement wealth by age 30 than those without student loan debt.<sup>3</sup>

## Protect and plan for the future



**\$67,400**

Average debt for Americans aged 25–35<sup>7</sup>



**\$202,284**

Average mortgage debt in 2019<sup>8</sup>

## It costs less than you may think



The average policy for non-smokers aged 25–35 with \$250,000 coverage is under **\$1 a day**.<sup>4,6</sup>



**\$2.99**

The average price consumers are paying for a daily cup of coffee<sup>5</sup>



**\$233,610**

Average cost to raise a child to age 17<sup>9</sup>



**\$215,920**

Average total costs to attend a private four-year college<sup>10</sup>

Looking forward to a bright future



Life insurance is one option to help build and protect your financial future. Our electronic apps, calculators, and eService options make it even easier to plan for the future while focusing on your career and family today.



For information on the right products and options to meet your needs,  
contact your financial professional.

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3. Center for Retirement Research. Do Young Adults With Student Debt Save Less for Retirement? June 2018. Page 3. [https://crr.bc.edu/wp-content/uploads/2018/06/IB\\_18-13.pdf](https://crr.bc.edu/wp-content/uploads/2018/06/IB_18-13.pdf)
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6. LL Global, Inc., and LIFE Happens. 2019 Insurance Barometer Report. Page 29. [https://www.tbrins.com/uploads/9/5/9/7/95973204/2019\\_insurance\\_barometer\\_study.pdf](https://www.tbrins.com/uploads/9/5/9/7/95973204/2019_insurance_barometer_study.pdf)
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8. Experian. Mortgage Loan Debt in the U.S. July 2019. Page 2 <https://www.experian.com/blogs/ask-experian/how-much-americans-owe-on-their-mortgages-in-every-state/>
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10. CollegeData: What's the Price Tag for a College Education? Page accessed February 3, 2020. <https://www.collegedata.com/en/pay-your-way/college-sticker-shock/how-much-does-college-cost/whats-the-price-tag-for-a-college-education/>

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