

# QoL Max Accumulator+ III

Index Universal Life Insurance

Get the most out of life.  
Ensure your loved ones can too.





# Protect and prosper with QoL Max Accumulator+ III

We all want to get more out of life. So it makes sense to want more out of our life insurance too.

That's the idea behind QoL Max Accumulator+ III. This index universal life insurance (IUL) policy can help supplement your future financial goals while you're alive – while still making sure that those you care about are protected.

We have built a policy with multiple options that can:

- Help secure the future of your loved ones after you're gone
- Help you financially through serious illnesses
- Create a lifetime income stream (for you)
- Give you tax-free<sup>1</sup> access to available cash value
- Help protect against market volatility and downturns<sup>2</sup>
- Offer coverage that may not require a medical exam
- Empower you to buy additional discounted coverage


In short, QoL Max Accumulator+ III can help:

**Take care of you when you need it most.**

**Take care of your loved ones when they need it most.**

<sup>1</sup> Based on current federal income tax law. Assumes the use of withdrawals to basis and/or policy loans. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½.

<sup>2</sup> An IUL is not an investment; it is a life insurance product that provides growth potential through index interest crediting. You cannot invest directly in an index.



**QoL Max Accumulator+ III** helps you get more from your life insurance policy because of what it includes.

## **Cash value you can use in your lifetime.**

You can make withdrawals or use policy loans to help meet your financial goals and needs, which may include:

- Supplementing retirement income
- Starting a business
- Paying for college or a wedding
- Covering emergency or business expenses
- Purchasing a vacation home or taking a vacation
- Making home improvements



### **Living benefits you can use in your lifetime.**

Built-in and optional riders that can help you financially if you're certified with qualifying chronic, critical and terminal illnesses.



### **A potential lifetime income stream.**

You have the option of turning your policy's available cash value into a lifetime income stream with the Income for Life Rider. This feature is designed to supplement other retirement income sources. The rider includes an option to increase payments annually to help keep up with the cost of living.



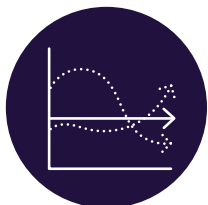
### **Additional discounted coverage.**

Our Quality of Life (QoL) Advantage Program gives you the option of buying additional term life coverage at a discounted premium.



### **Opportunity for no medical exam for many applicants.**

If you are 59 or younger and applying for \$2 million or less in coverage, you may be able to be approved for a policy without a medical exam and lab tests.



### **Minimized volatility.**

When an index is volatile, it's constantly moving up and down. This can have a negative impact on long-term growth. QoL Max Accumulator+ III features four index crediting strategies designed to minimize volatility.

**QoL Max Accumulator+ III**  
helps you get more out  
of life as you look to fulfill  
your financial goals.



**Over time, QoL Max Accumulator+ III can build cash value.<sup>3</sup> This becomes an asset from which you withdraw cash to use for whatever you want or need.<sup>4</sup>**

**How much depends on the coverage amount, the amount of premium you pay, interest credited and prior loans and withdrawals.**

### **Access cash value through policy loans & withdrawals**

When eligible, you can access the policy's cash value for any purpose you choose.<sup>4</sup> You can make a withdrawal, or select from one or a combination of three types of policy loans: Standard (Fixed), Preferred or Participating:

- That are potentially income tax-free<sup>5</sup>
- Offer fast access to cash when needed
- Provide potential for positive interest earnings on policy loans you take
- Have no repayment plan required

### **Generate guaranteed lifetime income**

One of the valuable options to this policy is the Income for Life Rider. Once exercised, it transforms your policy's cash value into a guaranteed<sup>6</sup> stream of lifetime income. It also includes an optional annual cost-of-living increase. This rider can be beneficial in supplementing other retirement income sources.

<sup>3</sup>The accumulation of available cash value is affected by factors including, but not limited to, premium payments made, interest credited, and prior withdrawals.

<sup>4</sup>Policy can lapse in the event that excessive loans are taken. Policy loans and withdrawals may be taxable and may decrease the face amount or value of the policy.

<sup>5</sup>Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals during the first 15 years of the contract may be treated as income first and includible in policyholder's income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits. Availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses.

<sup>6</sup>Subject to policy and rider terms and conditions.

**QoL Max Accumulator+ III**  
can help you when life  
takes an unexpected turn.





## Access your own life insurance benefits while you are living

For certain illnesses and conditions, you can activate living benefit riders (Accelerated Benefit Riders) to help cover the costs of care, recoup lost income, or any other purpose. These riders provide you freedom of choice to use your payments for any expense – even those unrelated to the illness allowing you to focus on what’s more important – getting well.

Options include:

### Automatically included riders

The built-in Quality of Life Accelerated Benefit Riders can provide a payment to you for qualifying chronic, critical, or terminal illnesses or conditions.

### Optional, additional chronic illness protection

You have the option to add the Accelerated Access Solution (AAS) chronic illness rider to your policy, you can receive a series of federal income tax-free payments if certified as having a chronic illness.<sup>7,8</sup> Should a qualifying chronic illness occur, you can be paid monthly benefits until that illness improves or your AAS benefit is exhausted—whichever happens first.

**There are many more living benefit riders available for this product. For the full list, see the [QoL Max Accumulator+ III product highlights \(AGLC201753\)](#)**

<sup>7</sup> The rider must be selected at the time of policy purchase. There is no additional fee for this rider. Installment payments under this rider may be taxable.

<sup>8</sup> The proceeds under the AAS Rider are intended to qualify under IRC section 101(g). Prior to the acceptance of any accelerated death benefit, policy owners should consult their tax or legal advisors. The receipt of such benefit is not guaranteed and if accepted will reduce the death benefit.

# Choose how the policy pays your beneficiaries

Your life insurance policy can pay your beneficiaries the life insurance benefit in several ways, typically income tax free.<sup>9</sup>

1

## Lump-sum benefit

Your beneficiaries receive the full benefit all at once.



2

## Payments over time

Your beneficiaries can collect the policy death benefit in installments over a specified period through the policy's Select Income Rider. There is no charge for this rider. In addition to helping the policy's benefit recipients manage those assets, this option can also benefit you by lowering the policy's costs. Lower policy costs can result in faster cash value growth.

3

## Combination of the two

You can split the policy death benefit into a lump-sum and installment payments. Choose an amount to be paid in a lump sum, and the rest will be paid out in installments.



**Please note:** The benefit payment method is selected at issue and can't be changed once it's made.

<sup>9</sup> Based on current federal income tax laws. Exceptions do apply. You should consult your personal tax or legal advisor with questions related to your particular circumstances.

# QoL Max Accumulator+ III earns interest without market risk



IULs combine the protection of life insurance with the potential to grow cash value through index interest crediting strategies. These are options within the policy in which interest growth is based in part on the performance of one or more indices.

The QoL Max Accumulator+ III offers four index interest strategy choices plus one Declared Interest Account (fixed rate crediting strategy). You can allocate your premium to any one or all these choices. Any premium paid above what is needed to cover policy expenses can potentially grow as cash value based on the strategy(ies) you pick.

Each index crediting strategy has different features to provide optionality based on your preference and financial goals.

You can experience the potential growth of a rising market, but not the losses of a negative one, as your money is not actually in the market.<sup>10</sup>

**For more details on  
Interest crediting strategy choices see the  
QoL Max Accumulator+ III product highlights  
(AGLC201753)**

<sup>10</sup> It is important to note that IUL is not an investment; it is a life insurance product that provides growth potential through index interest crediting. You don't own shares of a company or fund, nor are you invested directly in an index.

## Important Consumer Disclosures Regarding Accelerated Benefit Riders

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any

payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

### ACCELERATED ACCESS SOLUTION (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.<sup>11</sup> Control over how money is spent is up to the policy holder: there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

### Payout Options - CA Only

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at \$10,000 increased annually by 4% until the date the initial benefit period begins.

Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.<sup>12</sup>

### Benefit Payment - CA Only

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

### Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

<sup>11</sup> Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

<sup>12</sup> The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



Policies issued by **American General Life Insurance Company** (AGL), Houston, TX. Policy Form numbers: ICC22-22191, 22191, Rider Form Numbers: ICC23-23600, 15600, 13600-5, ICC18-18012, 18012, ICC22-22995, 22995, 14306, 07620, ICC14-14002, 14002, 15996, 15997, ICC15-15994, 15994, ICC18-18004, 18004, ICC23-23602, 15602, ICC23-23603, 15603, ICC23-23604, 15604, AGLA 04CHIR-CA (0514), AGLA 04CRIR, AGLA 04TIR. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to the policy for more information.

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