



## Select Income Rider

The primary reason to buy life insurance is to provide a tax-free death benefit to loved ones. The Select Income rider is an attractive feature that can give you **more options than just a lump-sum life insurance benefit payment** to your beneficiaries. This ability to tailor your QoL Max Accumulator+ III policy can provide you with valuable flexibility and added benefits.

You may select this optional rider which allows you to convert a portion or all of the life insurance benefit payments to installments over time in place of a single payment. In addition, your policy's cash value may be increased, which results in more funds available to access or more income available to you. This is because the costs of insurance (COIs) may be reduced on the base policy, allowing less charges and greater account value for accumulation. At our current assumptions, with the Select Income rider, the policy's **withdrawal amount may increase by 2-5% on average and in some scenarios by more than 7%** compared to what the values would be without the rider.

### Highlights:

- No cost rider
- Increases policy's funds available to access by policy owner
- Helps beneficiaries manage ongoing expenses

## Details

- Optional rider converts 10% to 100% of the life insurance benefit to a predefined guaranteed set of annual payments for beneficiaries
  - Once selected at issue, the installment payment period is irrevocable for the beneficiary
- May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster
  - Income or withdrawal amounts may increase by 2-5% on average compared to what it would be without the rider using current assumptions
- Schedule of life insurance benefit payments will be determined at issue
  - You can choose payment durations for beneficiaries of 10, 20, and 30 years
  - The life insurance benefit payment period selected must be within the timeframe you would have turned 95 (if you were still living).<sup>1</sup>
  - Benefit schedule will be based on the initial face amount of the policy
- Life insurance benefit payments will increase annually at a rate set at issue which currently set at 1.01%
  - Installment payments to beneficiaries are increased annually by an interest rate that is set at the time the life insurance policy is issued.

See how the Select Income rider can increase your income amount in this hypothetical scenario<sup>2</sup>

## Increase in annual income using the Select Income Rider is 4.8%

	Without Select Income Rider	With Select Income Rider
Initial life insurance benefit	\$131,432	\$131,432
Cash value at age 65	\$206,003	\$210,648
Annual loans at age 65	\$19,391	\$20,352
Total insurance cost paid by age 85	\$23,875	\$11,051

### Illustration Assumptions

- Policy owner: 50 year old male, standard non tobacco
- \$10,000 annual premiums paid to the Blend Participation Account for 15 years
- Increasing life insurance benefit for first 15 years, switch to level life insurance benefit at age 65
- At age 65, policy owner starts taking loans for 20 years

<sup>1</sup> For example, if you are 70 years old at time of purchase, you can select a 20 year life insurance benefit payment option because you would have only been 90 years old for the payments to complete. You could not select a 30 year period because you would have been older than 95 for that payout to complete.

<sup>2</sup> The hypothetical scenario representation is for illustrative purposes only, and assume use of Blend Participation account, Cost of Insurance charges on a more favorable basis than guaranteed, and index interest is credited. Please see the basic product illustration regarding guaranteed and nonguaranteed elements of the policy, including surrender values, accumulation values, loans, withdrawals, death benefits and other important information. Rates as of 7/26/22.



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