



American General Life
Insurance Company

Lifelong protection you can count on in your life

QoL Guarantee Plus GUL II[®]

Guaranteed Universal
Life Insurance



For use in California only

QoL Guarantee Plus GUL II®...

Thanks to the tax-advantaged power of guaranteed universal life insurance, **QoL Guarantee Plus GUL II** helps provide protection you can count on for you, your family or your business.

Delivers guaranteed protection.*

With **QoL Guarantee Plus GUL II**, the death benefit is guaranteed — regardless of the policy's cash value — assuming the required premiums have been paid. You can help assure that your family will be protected, your business will live on, or your charitable interests will be served — as the result of the tax-free proceeds from your policy.*



* Guarantees are backed by the claims-paying ability of American General Life Insurance Company. Based on current federal income tax law.

Lock-in living benefits that are available when you need them most.

The built-in **Quality of Life Accelerated Benefit Riders**¹ can provide an advance of your policy's death benefit to help cover the costs of care, recoup lost income or any other purpose should you suffer a qualifying chronic, critical, and terminal illnesses or conditions. They also **guarantee a minimum accelerated benefit** based upon your policy and condition, and provide an **accelerated lifetime maximum benefit up to \$2,000,000**. These benefits can help make an impact on your lifelong security and peace of mind.



¹ Insured must be certified as chronically, critically, or terminally ill by a licensed physician and meet all eligibility requirements. This rider is not available in all states. Rider features and benefits may vary.

Lock-in values that you can use in the future.

Guaranteed premium that fits your budget

The flexible policy design empowers you to structure a premium payment plan that matches your own personal needs and budget. You can choose the number of years or age to which you want the death benefit guaranteed. Then, you can elect to pay premiums over the life of the policy, pay additional premium to potentially shorten the payment period or simply pre-fund the coverage guarantee.

Guaranteed return of premium

If your needs change or you no longer need life insurance coverage, you can surrender the policy in year 20 and receive 50 percent of premiums paid, or in year 25 and receive 100 percent of premiums paid up to 40% of face amount.

Guaranteed minimum cash values

If your needs change, you can reduce the death benefit while maintaining the original coverage guarantee period. This feature proportionately reduces the death benefit, cash values and guaranteed premiums.



Lock-in options that provide guaranteed income.

In addition to the base policy guarantees, QoL Guarantee Plus GUL II offers two additional ways you can receive valuable guaranteed benefits while you're still living!

Imagine.

You could be the beneficiary of your own policy.

Income if you get sick²: **Accelerated Access Solution[®]**

The **Accelerated Access Solution** rider² provides coverage if you suffer a qualifying chronic illness. This rider will provide access to your tax-free death benefit through pre-determined monthly payments — either for as long as you're sick or until the death benefit is exhausted. There are no restrictions to how the funds are spent. At death, the remaining benefit will be paid to your beneficiary.

^{*} In this context, "sick" means having a Qualifying Chronic Illness.

Income for a long retirement: **Lifestyle Income Solution**

There's no question that Americans are living longer, and the **Lifestyle Income Solution** rider³ may help you make those extra years more satisfying. Beginning at age 85, it enables you to translate your death benefit into a stream of supplemental income that you can use for any purpose. These payments are typically tax-free up to the amount of cumulative premiums. Once again, any remaining death benefit will be paid to your beneficiaries.



² Insured must be certified as chronically ill by a licensed physician and meet all eligibility requirements.

³ Requires an additional premium.

Delivers peace of mind with planning and preparation.

Accelerated Benefit Chronic Illness²

Chronic illnesses are typically conditions suffered for a long period of time, during which normal daily living is disrupted. The qualifying illness or conditions affect the ability to perform simple tasks like eating or dressing without assistance or they may also involve severe cognitive impairment that necessitates substantial supervision such as Alzheimer's Disease.

The illness or condition does not need to be considered permanent, but must impair the insured where he or she are unable to perform at least two Activities of Daily Living (ADLs);

- Bathing
- Dressing
- Toileting
- Transferring
- Continence
- Eating

Additional chronic illness coverage may be added to your policy by purchasing the Accelerated Access Solution[®] rider.

Accelerated Benefit Critical Illness

Critical illnesses often come suddenly and without warning and the financial affect can be devastating. Quality of Life. . Insurance[®] can help you reduce the financial effects of the following qualifying critical illnesses or conditions³:

- Major Heart Attack
- Coronary Artery Bypass
- Stroke
- Invasive Cancer
- Blood Cancers: Leukemia, Lymphoma, Multiple Myeloma and Myelodysplastic Syndromes
- Major Organ Transplant
- End Stage Renal Failure
- Paralysis
- Coma
- Severe Burn

Accelerated Benefit Terminal Illness

Quality of Life. . Insurance can help you financially make the most of your remaining journey following a terminal illness diagnosis. Terminal illnesses are defined as those in which a physician reasonably expects will result in the insured person's death within 24 months.⁴



² Insured must be certified as chronically ill by a licensed physician and meet all eligibility requirements.

³ Benefit eligibility is subject to limitations and/or Waiting Period, Elimination Period and exclusion requirements. Please read the rider carefully for a complete definition of benefits and the conditions.

⁴ Life expectancy criteria vary by state.

Important Consumer Disclosures Regarding Accelerated Benefit Riders

Disclosures applicable to:

- Critical Illness Accelerated Death Benefit rider
- Chronic Illness Accelerated Death Benefit rider
- Terminal Illness Accelerated Death Benefit rider

- (1) When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.
- (2) If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within 60 days of the owner's receipt of the election form).

The Company will not provide a later opportunity to elect a Critical Illness Accelerated Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.

- (3) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.
- (4) **Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.**
- (5) See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.
- (6) Benefits payable are intended to receive favorable tax treatment under IRC Section 101(g); however, under certain circumstances, the benefits payable may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
- (7) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness. The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.
- (8) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.
- (9) See your policy for details.

NOT Long-Term Care Insurance

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits:

An accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. Long-term care insurance includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site (www.insurance.ca.gov) section regarding long-term care insurance.

Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal or Medicaid. Prior to electing to receive the accelerated death benefit, you should consult with the appropriate social services agency concerning how receipt of accelerated death benefits may affect that eligibility.

If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate.

LTC expense reimbursement vs. ADB benefits are paid without receipts. LTC benefits are based on benefit levels and a pool of money selected at the time of purchase, and ADB benefits depend on the life policy value. ADB benefits will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive, and the policyholder must use LTC benefits for LTC services.

Please note: The life insurance offered with Accelerated Benefit Riders is not stand-alone long term care insurance, disability income insurance, or other insurance designed to cover specific costs associated with an illness or condition. Receiving benefits under any one of the Accelerated Benefit Riders will reduce the amounts available for future acceleration under it and any of the others. It will also reduce the base life insurance benefit and the funds available to supplement retirement or other needs and may result in policy termination. The amount received after acceleration may be less than what is needed to cover all of the cost associated with an illness or condition.

Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.¹ Control over how money is spent is up to the policy holder: there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. There are no restrictions to how the funds are spent. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options-CA Only

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at \$10,000 increased annually by 4% until the date the initial benefit period begins.

Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of

the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.²

Benefit Payment-CA Only

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

² The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



Policies issued by **American General Life Insurance Company** (AGL), Houston, TX. Policy Form Numbers, ICC15-15442, 15442; Rider Form Numbers 13600-5, ICC18-18012, 18012, ICC22-22995, 22995, 15972, WMDR, ICC14-14002, 14002, AGLA 04CHIR, AGLA-04CRIR, AGLA 04TIR, ICC15-15990, 15990. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to your policy.

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