



# Our commitment to your clients is stronger than ever before!

## QoL Guarantee Plus GUL II®

Guaranteed Universal Life Insurance



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Policies issued by American General Life Insurance Company, Houston, TX, AGLC109719 REV0824

# QoL Guarantee Plus GUL II® . . .

Designed to **deliver** guaranteed protection and client loyalty.

Clients have always loved the concept of security. In today's world, they may appreciate it even more. Security for their families and businesses. Security for themselves. Security in the face of volatile markets and changing needs.

**QoL Guarantee Plus GUL II provides the long-term guarantees that clients are asking for.**

Plus the **QoL Accelerated Death Benefit Riders<sup>1</sup> for Chronic, Critical and Terminal Illness**—three valuable riders that are automatically included in a policy. It's a new class of GUL with a valuable combination of features and benefits. And it's designed to provide your clients with security and peace of mind – whether they die too soon, live too long or get sick<sup>2</sup> along the way.

<sup>1</sup> Rider features and availability may vary by state. Check rider for details.

<sup>2</sup> In this context, "sick" means having a Qualifying Critical Illness, Qualifying Chronic Illness, or Qualifying Terminal Illness.

## Help ensure your client knows their family and business is **protected** if they die.

With QoL Guarantee Plus GUL II, the **death benefit can be guaranteed** – regardless of the policy’s cash value – assuming the required premiums have been paid. Clients can help assure that their family will be protected, their business will live on or their charitable interests will be served – all thanks to the tax-free proceeds from their policy. As their needs change or their income grows, they can even choose to increase the death benefit, subject to satisfactory evidence of insurability.

**Structure a guaranteed premium that matches your client’s personal needs and budget.**

The **flexible policy** design empowers you to structure a guaranteed premium that matches your client’s personal needs and budget. They can choose the number of years or age to which they want the death benefit guaranteed. Then, they can elect to pay premiums over the life of the policy, pay additional premium to shorten the payment period or simply pre-fund the coverage guarantee.



## You have a powerful and unique story to tell with **QoL Guarantee Plus GUL II**

- **Helps deliver the security** clients are asking for
- **Helps provide protection** for their families
- **Long-term guaranteed values**
- A **return of premium** for any reason
- **Income for their golden years**, and more

Plus, it's supported by field-tested marketing tools, training and support systems designed to help you spread the word and close more cases.

### **Lock-in values** your client can use in the future.

QoL Guarantee Plus GUL II provides:

- **Guaranteed return of premium**  
With two built-in ROP opportunities should your clients' needs change or they no longer need coverage. The Enhanced Surrender Value Rider provides two options for surrendering the policy and recouping paid premiums – 50 percent at the end of year 20 or 100 percent at the end of year 25, capped at 40% of the policy's lowest specified amount.
- **Guaranteed minimum cash value**  
Available through full or partial surrenders

### **Lock-in options** that provide your client a guaranteed income.

In addition to the base policy guarantees, QoL Guarantee Plus II offers two riders that provide valuable guaranteed benefits while your clients are still living.

#### **Accelerated Access Solution®**

Provides additional chronic illness coverage to your client's base policy QoL® Accelerated Benefit Riders. If a client suffers a qualifying chronic illness at any time during the life of the policy, the Accelerated Access Solution rider can provide access to a portion of the death benefit through pre-determined monthly payments – either for as long as they're sick or until the available death benefit is exhausted. At death, the remaining benefit will be paid to the beneficiary.

#### **Lifestyle Income Solution**

There's no question that Americans are living longer and the Lifestyle Income Solution rider may help your clients make those extra years more satisfying. It enables them to convert the death benefit into a stream of supplemental income that can be used for any purpose. These payments are typically tax-free up to the amount of cumulative policy premiums. Once again, any remaining death benefit will be paid to the beneficiaries.



## Product Highlights

<b>Policy Type</b>	Flexible premium, adjustable death benefit universal life insurance with accelerated death benefit riders that require no additional premium cost and secondary guarantee provisions
<b>Power Features</b> <small>* Accelerated Benefit Riders may not be available in all states. Names and benefits of ABRs may be different in some states.</small>	<ul style="list-style-type: none"> <li>• Guaranteed minimum payouts for accelerated death benefit riders</li> <li>• Guaranteed Cash Accumulation provides flexibility in the future if needed<sup>1</sup></li> <li>• Guaranteed Death Benefit Acceleration using Lifestyle Income Solution Rider</li> <li>• Guaranteed Death Benefit up to the life of the insured</li> <li>• Qualifying for QoL Advantage - For multiple purchases of life insurance coverage, allows aggregate face amount savings that allows your clients to combine the purchase of term and UL to create a more affordable multi-policy solution to meet their needs</li> <li>• Flexible Continuation Guarantee Account allows policy owners to select their guarantee period and premium funding period</li> </ul>
<b>Policy Form Numbers</b>	American General Life Insurance Company (AGL) ICC15-15442, 15442
<b>Issue Ages<sup>2</sup></b>	18 - 80
<b>Underwriting Classifications</b>	<ul style="list-style-type: none"> <li>• Preferred Plus Non-Tobacco</li> <li>• Preferred Non-Tobacco</li> <li>• Standard Non-Tobacco</li> <li>• Special (Substandard) Non Tobacco</li> <li>• Preferred Tobacco</li> <li>• Standard Tobacco</li> <li>• Special (Substandard) Tobacco</li> </ul>
<b>Minimum Death Benefit</b>	\$50,000
<b>Death Benefit Option</b>	Option 1 (Level Death Benefit) - Death benefit equal to the specified amount
<b>Guaranteed Interest Rate</b>	Guaranteed interest rate 2% all years

<b>Continuation Guarantee</b>	<ul style="list-style-type: none"> <li>• Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid<sup>3</sup></li> <li>• Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied</li> </ul>
<b>Changes to the Specified Amount</b>	<ul style="list-style-type: none"> <li>• Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy</li> <li>• Decreases available any time after first policy year<sup>4,5</sup></li> <li>• Additional per unit Monthly Expense Charge schedule and an additional Surrender Charge schedule will apply to the increase in Specified Amount during the years following the increase</li> </ul>
<b>Monthly Deductions and Premium Load</b>	<ul style="list-style-type: none"> <li>• Monthly expense charge per \$1,000 of specified amount (varies by issue age, sex, and underwriting classification)</li> <li>• Current charge of 7.5% of premiums (maximum 20%)</li> <li>• Internal rollover money is protected from premium load<sup>6</sup></li> </ul>
<b>Surrender Charges</b>	Decreasing 19-year surrender charge schedule
<b>Withdrawals</b> (Partial withdrawals) <sup>5,7</sup>	<ul style="list-style-type: none"> <li>• Allowed after 5th policy year, a partial withdrawal of the cash value will result in a proportional reduction of accumulation value, specified amount, and Continuation Guarantee account values</li> <li>• Death benefit cannot be reduced below \$45,000 as a result of the withdrawal</li> <li>• Current charge of \$25 for each withdrawal (maximum contractual charge of \$50 for each withdrawal)</li> </ul>
<b>Loans<sup>7</sup></b>	<p><b>Loans</b></p> <ul style="list-style-type: none"> <li>• Variable interest rate which depends in part on the performance of the Moody's Corporate Bond Yield Average - Monthly Average. See policy for more details</li> <li>• Minimum loan repayment amount is \$10</li> </ul> <p><b>Preferred Loans</b></p> <ul style="list-style-type: none"> <li>• Available after 10 policy years</li> <li>• Credited rate currently equals the loan rate</li> <li>• Loan amount restricted to policy earnings</li> </ul>
<b>Customer Friendly Processing</b>	<p>For purposes of maintaining death benefit guarantees:</p> <ul style="list-style-type: none"> <li>- premium payments received within one month following date of issue and each subsequent premium due date are treated as received on time</li> <li>- 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue<sup>8</sup></li> </ul>

## Available Riders<sup>9</sup>

<b>QoL Accelerated Benefit Riders (ABRs)</b>  <small>* Accelerated Benefit Riders names, features and benefits may vary by state.</small>	<ul style="list-style-type: none"> <li>• The QoL Accelerated Death Benefit Riders for Chronic, Critical and Terminal Illness are three attractive riders automatically included in your policy that allow you to access all or a portion of your policy death benefit if you have a qualifying chronic, critical or terminal illness or condition <ul style="list-style-type: none"> <li>- Benefit amount available depending on qualifying critical, chronic, or terminal illness</li> <li>- Maximum amount of life insurance benefit that may be accelerated is up to \$2M or any lesser amount set forth in your policy</li> <li>- Guaranteed minimum payout based on table of issue age and duration</li> <li>- Specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid</li> </ul> </li> </ul>
<b>Accidental Death Benefit (ADB) Rider</b>	<ul style="list-style-type: none"> <li>• This rider pays an additional Death Benefit if the insured's death results from an accident</li> <li>• Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance</li> <li>• Minimum: \$25,000/Maximum: The lesser of \$250,000 or the initial sum insured under the policy</li> </ul>

<b>Children's Insurance Benefit Rider</b>	<ul style="list-style-type: none"> <li>Provides term insurance on the base insured's dependent children—up to but not including age 25; Minimum: \$1,000/Maximum: \$25,000</li> </ul>
<b>Enhanced Surrender Value Rider</b>	<ul style="list-style-type: none"> <li>Return of premium rider provides a one-time option for surrender, during the 60-day period following the end of policy years 20 or 25</li> <li>The amount of cash surrender value is 50% of the total premium paid at the end of year 20, or 100% of total premium paid at the end of year 25, net of partial withdrawals and outstanding loans. These benefits are capped at 40% of the lowest Specified Amount in the policy. See the Rider for details.</li> </ul>
<b>Accelerated Access Solution®</b> * Accelerated Access Solution Rider features and benefits may vary by state.	<ul style="list-style-type: none"> <li>All states where sold, except CA: Three monthly benefit options are available: 2% of the AAS benefit; 4% of the AAS benefit, IRS maximum per diem. Monthly benefit under any option is capped at the <a href="#">maximum IRS per diem amount</a> at the time claim begins.</li> <li>CA Only: Two monthly options available: 2% of the AAS benefit; 4% of the AAS benefit. Monthly benefit initially capped at \$10,000. Alternatively, AAS lump sum benefit in lieu of selected monthly benefit.</li> </ul> <p><b>Coordination of Benefits</b></p> <p>If the Accelerated Access Solution (AAS) is selected, these additional coordination of benefits apply:</p> <ul style="list-style-type: none"> <li>Waiver of Monthly Deduction Rider will waive all policy charges for the duration of the time the policy is on claim with the AAS rider</li> <li>In the event of a qualifying Chronic Illness, the AAS benefit rider pays out prior to QoL Chronic Illness Accelerated Benefit Rider (ABR)</li> <li>Critical and terminal illness qualifying events will be covered by the QoL ABRs</li> <li>May accelerate Chronic Illness benefits from both the AAS and QoL Chronic Illness Rider depending on the elected AAS benefit amount</li> <li>In the event of a qualifying chronic illness, you can accelerate up to a maximum of \$3,000,000 when utilizing the Accelerated Access Solution. All other QoL ABR benefits are capped at \$2,000,000.</li> </ul>
<b>Lifestyle Income Solution</b>	<ul style="list-style-type: none"> <li>Turns your policy's death benefit into guaranteed retirement income</li> <li>Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy)</li> <li>Guaranteed withdrawal benefits cannot begin prior to policy's 15th anniversary</li> <li>Minimum monthly payout \$500/Maximum specified amount \$10,000,000 (Assuming no other coverage in force)</li> </ul>
<b>Waiver of Monthly Deduction Rider</b>	<ul style="list-style-type: none"> <li>Waives the monthly deduction while the insured is disabled after six months of disability</li> <li>Premiums are based on the insured's attained age</li> <li>Rider not available for face amounts greater than \$5 million</li> </ul>

**Accelerated Benefit Riders Disclosure:**

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments, and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

### Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.<sup>1</sup> Control over how money is spent is up to the policy holder; there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

### Payout Options-CA Only

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at \$10,000 increased annually by 4% until the date the initial benefit period begins.

Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.<sup>2</sup>

### Benefit Payment-CA Only

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

### Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

- <sup>1</sup> Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.
- <sup>2</sup> The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



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