



# QoL Guarantee Plus GUL II<sup>®</sup>

## Guaranteed Universal Life Insurance

### Product Highlights



<b>Policy Type</b>	Flexible premium, adjustable death benefit universal life insurance with accelerated death benefit riders that require no additional premium cost and secondary guarantee provisions
<b>Power Features</b>	<ul style="list-style-type: none"> <li>• Guaranteed minimum payouts for accelerated death benefit riders</li> <li>• Guaranteed Cash Accumulation provides flexibility in the future if needed<sup>1</sup></li> <li>• Guaranteed Death Benefit Acceleration using Lifestyle Income Solution Rider</li> <li>• Guaranteed Death Benefit up to the life of the insured</li> <li>• Qualifying for QoL Advantage - For multiple purchases of life insurance coverage, allows aggregate face amount savings that allows your clients to combine the purchase of term and UL to create a more affordable multi-policy solution to meet their needs</li> <li>• Flexible Continuation Guarantee Account allows policy owners to select their guarantee period and premium funding period</li> </ul>
<b>Policy Form Numbers</b>	American General Life Insurance Company (AGL) ICC15-15442, 15442
<b>Issue Ages<sup>2</sup></b>	18 – 80
<b>Underwriting Classifications</b>	<ul style="list-style-type: none"> <li>• Preferred Plus Non-Tobacco</li> <li>• Preferred Non-Tobacco</li> <li>• Standard Non-Tobacco</li> <li>• Special (Substandard) Non Tobacco</li> <li>• Preferred Tobacco</li> <li>• Standard Tobacco</li> <li>• Special (Substandard) Tobacco</li> </ul>
<b>Minimum Death Benefit</b>	\$50,000
<b>Death Benefit Option</b>	Option 1 (Level Death Benefit) – Death benefit equal to the specified amount
<b>Guaranteed Interest Rate</b>	Guaranteed interest rate 2% all years

<b>Continuation Guarantee</b>	<ul style="list-style-type: none"> <li>• Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid<sup>3</sup></li> <li>• Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied</li> </ul>
<b>Changes to the Specified Amount</b>	<ul style="list-style-type: none"> <li>• Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy</li> <li>• Decreases available any time after first policy year<sup>4,5</sup></li> <li>• Additional per unit Monthly Expense Charge schedule and an additional Surrender Charge schedule will apply to the increase in Specified Amount during the years following the increase</li> </ul>
<b>Monthly Deductions and Premium Load</b>	<ul style="list-style-type: none"> <li>• Monthly expense charge per \$1,000 of specified amount (varies by issue age, sex, and underwriting classification)</li> <li>• Current charge of 7.5% of premiums (maximum 20%)</li> <li>• Internal rollover money is protected from premium load<sup>6</sup></li> </ul>
<b>Surrender Charges</b>	Decreasing 19-year surrender charge schedule
<b>Withdrawals (Partial Withdrawals)<sup>5,7</sup></b>	<ul style="list-style-type: none"> <li>• Allowed after 5th policy year, a partial withdrawal of the cash value will result in a proportional reduction of accumulation value, specified amount, and Continuation Guarantee account values</li> <li>• Death benefit cannot be reduced below \$45,000 as a result of the withdrawal</li> <li>• Current charge of \$25 for each withdrawal (maximum contractual charge of \$50 for each withdrawal)</li> </ul>
<b>Loans<sup>7</sup></b>	<p><b>Loans</b></p> <ul style="list-style-type: none"> <li>• Variable interest rate which depends in part on the performance of the Moody's Corporate Bond Yield Average - Monthly Average. See policy for more details</li> <li>• Minimum loan repayment amount is \$10</li> </ul> <p><b>Preferred Loans</b></p> <ul style="list-style-type: none"> <li>• Available after 10 policy years</li> <li>• Credited rate currently equals the loan rate</li> <li>• Loan amount restricted to policy earnings</li> </ul>
<b>Customer Friendly Processing</b>	<ul style="list-style-type: none"> <li>• For purposes of maintaining death benefit guarantees: <ul style="list-style-type: none"> <li>– premium payments received within one month following date of issue and each subsequent premium due date are treated as received on time</li> <li>– for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue<sup>8</sup></li> </ul> </li> </ul>

## AVAILABLE RIDERS<sup>9</sup>

<p><b>QoL Accelerated Benefit Riders (ABRs)</b></p> <p>* Accelerated Benefit Riders names, features and benefits may vary by state.</p>	<ul style="list-style-type: none"> <li>• The QoL Accelerated Death Benefit Riders for Chronic, Critical and Terminal Illness are three attractive riders automatically included in your policy that allow you to access all or a portion of your policy death benefit if you have a qualifying chronic, critical or terminal illness or condition             <ul style="list-style-type: none"> <li>– Benefit amount available depending on qualifying critical, chronic, or terminal illness</li> <li>– Maximum amount of life insurance benefit that may be accelerated is up to \$2M or any lesser amount set forth in your policy</li> <li>– Guaranteed minimum payout based on table of issue age and duration</li> <li>– The specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid</li> </ul> </li> </ul>
<p><b>Accidental Death Benefit (ADB) Rider</b></p>	<ul style="list-style-type: none"> <li>• This rider pays an additional Death Benefit if the insured's death results from an accident</li> <li>• Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance</li> <li>• Minimum: \$25,000/Maximum: The lesser of \$250,000 or the initial sum insured under the policy</li> </ul>
<p><b>Children's Insurance Benefit Rider</b></p>	<ul style="list-style-type: none"> <li>• Pays a benefit to the insured parent upon the death of an insured child</li> <li>• Minimum death benefit is \$1,000; maximum is \$25,000</li> <li>• May be issued for parent's ages 17-50; and children ages 15 days up to, but not including, the 19th birthday</li> <li>• Maximum underwriting class: Table D</li> <li>• Expires on the earlier of the policy anniversary nearest the child's age 25 or parent's age 65</li> <li>• Covers all eligible children</li> </ul>
<p><b>Enhanced Surrender Value Rider</b></p>	<ul style="list-style-type: none"> <li>• Return of premium rider provides a one-time option for surrender, during the 60-day period following the end of policy years 20 or 25</li> <li>• The amount of cash surrender value is 50% of the total premium paid at the end of year 20, or 100% of total premium paid at the end of year 25, net of partial withdrawals and outstanding loans. These benefits are capped at 40% of the lowest Specified Amount in the policy. See the Rider for details.</li> </ul>
<p><b>Accelerated Access Solution<sup>®</sup></b></p> <p>* Accelerated Access Solution Rider features and benefits may vary by state.</p>	<ul style="list-style-type: none"> <li>• Premium paying rider provides income for qualifying chronic condition. Three options available: 2% of AAS benefit per month; 4% of the AAS benefit per month; IRS per diem maximum of the AAS benefit per month<sup>10</sup></li> <li>• Monthly benefit is capped at the maximum IRS daily rate at the time of claim</li> <li>• The 2020 maximum per diem is \$380/day or \$11,558/month. Subsequent years may be higher</li> </ul> <p><b>Coordination of Benefits</b></p> <p>If the Accelerated Access Solution (AAS) is selected, these additional coordination of benefits apply:</p> <ul style="list-style-type: none"> <li>• Waiver of Monthly Deduction Rider will waive all policy charges for the duration of the time the policy is on claim with the AAS rider</li> <li>• In the event of a qualifying Chronic Illness, the AAS benefit rider pays out prior to QoL Chronic Illness Accelerated Benefit Rider (ABR)</li> <li>• Critical and terminal illness qualifying events will be covered by the QoL ABRs</li> <li>• May accelerate Chronic Illness benefits from both the AAS and QoL Chronic Illness Rider depending on the elected AAS benefit amount</li> <li>• In the event of a qualifying chronic illness, you can accelerate up to a maximum of \$3,000,000 when utilizing the Accelerated Access Solution. All other QoL ABR benefits are capped at \$2,000,000.</li> </ul>
<p><b>Lifestyle Income Solution</b></p>	<ul style="list-style-type: none"> <li>• Turns your policy's death benefit into guaranteed retirement income</li> <li>• Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy)</li> <li>• Guaranteed withdrawal benefits cannot begin prior to policy's 15th anniversary</li> <li>• Minimum monthly payout \$500<sup>11</sup>/Maximum specified amount \$10,000,000 (Assuming no other coverage in force)</li> </ul>
<p><b>Waiver of Monthly Deduction Rider</b></p>	<ul style="list-style-type: none"> <li>• Waives the monthly deduction while the insured is disabled after six months of disability</li> <li>• Premiums are based on the insured's attained age</li> <li>• Rider not available for face amounts greater than \$5 million</li> </ul>

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- 1 Accessing cash values may affect the continuation guarantee.
- 2 Issue ages 50-80 for face amounts \$50,000 to \$99,999.99 for Preferred Plus Non-Tobacco, Preferred Non-Tobacco and Preferred Tobacco.
- 3 Subject to the policy's terms and conditions.
- 4 A change in the policy will not be permitted if the change would result in the policy not meeting the definition of life insurance under Section 7702 of the Internal Revenue Code. The policy owner should consult a tax advisor to determine the effect of these provisions.
- 5 The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy form and resulting death benefit amount must be no less than \$90,000.
- 6 Except in Florida where internal rollover money is not protected from premium load.
- 7 Policy loans and partial withdrawals will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. The policy owner should consult a tax advisor to determine the effect of these provisions.
- 8 Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.
- 9 See the riders for complete details. Not all riders are available in all states. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.
- 10 IRS caps the maximum daily rate each year. Subsequent years may be higher.
- 11 Set so that someone with a 100% Basis that initiates the guaranteed benefit at age 85 with a Withdrawal Benefit Factor of 1 can have a \$500 payment.

#### Important Consumer Disclosures Regarding Accelerated Benefit Riders

**An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.**

**ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.**

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.



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Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers ICC15-15442, 15442; Rider Form Numbers ICC15-15600, 15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC15-15602, 15602, ICC15-15603, 15603, ICC15-15604, 15604, AGLA 04CHIR, AGLA 04CRIR, AGLA 04TIR, ICC15-15990, 15990. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Please visit [qualityoflifeinsurance.com](http://qualityoflifeinsurance.com) for Important Consumer Disclosures regarding Accelerated Benefit Riders.

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