



## Select Income Rider

### Highlights:

- No cost rider
- May decrease required premium amounts for the policy
- Helps beneficiaries manage ongoing expenses

The primary reason to buy life insurance is to provide a tax-free death benefit to loved ones.<sup>1</sup> The Select Income rider is a feature that can give you **more options than just a lump-sum life insurance benefit payment** to your beneficiaries. This ability to tailor your Value+ Protector policy can provide you with valuable flexibility and added benefits.

You may select this optional rider which converts a portion or all of the life insurance benefit payments to installments over time in place of a single payment. Selecting this rider may lower your policy's cost of insurance charges, reduce your required premium payment amounts, and extend the length of the guaranteed life insurance benefit. This no cost rider is selected at issue and is irrevocable.

### Details

- Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments
  - Minimum percentage of life insurance benefit available to convert is 10% (up to 100%)
- May lower the policy's cost of insurance charges, which may reduce the required premiums
- Schedule of life insurance benefit payments will be determined at issue
  - Once selected at issue, the installment payment period is irrevocable for the beneficiary
  - You can choose payment durations for beneficiaries of 10, 20, and 30 years
  - The life insurance benefit payment period selected must be within the timeframe you would have turned 95 (if you were still living).<sup>2</sup>
  - Benefit schedule will be based on the initial face amount of the policy
- Life insurance benefit payments will increase annually at a rate set at issue
  - Installment payments to beneficiaries are increased annually by an interest rate that is set at the time the life insurance policy is issued.



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<sup>1</sup> Based on current federal income tax law.

<sup>2</sup> For example, if you are 70 years old at time of purchase, you can select a 20 year life insurance benefit payment option because you would have only been 90 years old for the payments to complete. You could not select a 30 yr period because you would have been older than 95 for that payout to complete.

# See how the Select Income Rider can increase your withdrawal amount in these hypothetical scenarios<sup>1</sup>:

## Scenario 1: Decrease in required premiums by 12% with the Select Income Rider

### Assumptions

- Policy owner: 40-year-old male, standard non-tobacco
- Level pay premiums

	Without Select Income Rider	With Select Income Rider
Initial life insurance benefit	\$250,000	\$250,000
Premium to carry to age 121	\$1,629	\$1,441

## Scenario 2: Decrease in required premiums by 10% with the Select Income Rider

### Assumptions

- Policy owner: 50-year-old female, standard non-tobacco
- Level pay premiums

	Without Select Income Rider	With Select Income Rider
Initial life insurance benefit	\$500,000	\$500,000
Premium to carry to age 121	\$4,502	\$4,064

## Scenario 3: Decrease in required premiums by 9% with the Select Income Rider

### Assumptions

- Policy owner: 60-year-old male, standard non-tobacco
- Level pay premiums

	Without Select Income Rider	With Select Income rider
Initial life insurance benefit	\$500,000	\$500,000
Premium to carry to age 121	\$9,298	\$8,481

**To learn more, contact your AIG financial professional.**



<sup>1</sup> Each of the hypothetical scenario representations are for illustrative purposes only, and assume use of Blend Participation account, Cost of Insurance charges on a more favorable basis than guaranteed, and index interest is credited. Please see the basic product illustration regarding guaranteed and nonguaranteed elements of the policy, including surrender values, accumulation values, loans, withdrawals, death benefits and other important information. Rate as of 12/07/2019.

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