

Max Accumulator+



A powerful life insurance solution with cash value accumulation and tax-free income potential

Max Accumulator+ is a cash value accumulation focused Index Universal Life (IUL) insurance product with features and innovative riders for your clients to maximize and access cash value, possibly tax-free.

It could be ideal for your clients who want:

- Potential of strong cash value growth
- Attractive income stream potential from their policy
- No direct exposure to, and less risk from, volatile markets



Key attractive features include:

- Competitive cash value accumulation and income distribution potential particularly for issue ages 35 to 55 with attractive targets
- Two uncapped index options using proprietary volatility control indices through dynamic allocation either between domestic equity and fixed income or across global equity markets
- Two other index account options with different caps and account value enhancements that can help address diverse client market outlooks and risk profiles
- Non-medical underwriting makes the purchase process simpler for clients, is easier to complete and is faster to support
- Downside protection of a guaranteed floor on index accounts plus an Account Value Enhancement starting from year 6
- Fixed and Participating loan options to access cash values in the policy
- Possibly even greater cash value and income with the optional Select Income Rider (SIR) that provides cost of insurance discounts through installment death benefit payout options
- Option to add the Accelerated Access Solution® (AAS), a chronic illness rider with a unique IRS per diem option and waiver of monthly deduction on entire policy when on claim
- Option to exercise Income For Life Rider to produce a guaranteed stream of lifetime payments with optional annual adjustments to help offset cost of living increases

See how Max Accumulator+ compares to competitors' IULs

Male, Age 45, PPNT

Pay to Retirement: Premium \$25,000 for 20 years, Minimum DB increasing to level at age 65, 20 year distributions starting at age 66; Fixed loans (after basis) targeting \$10,000 CSV at age 100, Max Rate.

COMPANY/PRODUCT	Income	CSV YR20	CSV YR30	Initial DB	Target
Pacific Life Pacific Discovery Xelerator IUL 2	\$104,214	\$1,060,161	\$734,345	\$592,147	\$12,500
Lincoln Financial WealthAccumulate IUL	\$102,603	\$1,010,859	\$720,528	\$564,159	\$12,852
American General Max Accumulator+ IUL w/MLSB and SIR	\$101,302	\$1,065,472	\$757,552	\$644,414	\$11,754
Allianz Life+ Pro Advantage	\$100,612	\$1,081,607	\$773,249	\$586,790	\$9,588
John Hancock Accumulation IUL 19	\$99,522	\$981,972	\$686,112	\$597,079	\$11,022
American General Max Accumulator+ IUL w/MLSB	\$98,462	\$1,049,165	\$743,683	\$644,414	\$11,754
Global Atlantic Global Accumulator IUL	\$97,294	\$1,035,020	\$737,655	\$615,907	\$11,117
Nationwide Indexed UL Accumulator II	\$91,248	\$907,104	\$621,146	\$639,070	\$11,407
Penn Mutual Accumulation Builder Flex IUL	\$90,816	\$986,788	\$684,944	\$638,308	\$11,829
Symetra Symetra Accumulator IUL 2.0	\$87,360	\$986,514	\$709,517	\$642,026	\$11,024
Principal Indexed Universal Life Accumulation II	\$83,354	\$925,673	\$631,172	\$591,823	\$11,399
North American Builder Plus IUL 2	\$77,584	\$909,179	\$609,809	\$638,116	\$10,905
Mutual of Omaha Income Advantage	\$75,036	\$921,271	\$609,227	\$632,912	\$10,323
Securian Financial Eclipse Accumulator IUL	\$69,141	\$845,865	\$549,337	\$609,249	\$8,895
National Life FlexLife	\$67,300	\$832,524	\$544,196	\$626,576	\$10,533
Equitable Financial BrightLife Grow Series 159	\$66,773	\$821,320	\$543,855	\$649,091	\$10,385
Prudential PruLife Index Advantage UL	\$66,372	\$811,713	\$533,022	\$620,040	\$10,838

Index Disclosure for the ML Strategic Balanced Index

The ML Strategic Balanced Index™ provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500 (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize Cash performance in addition to the performance of the two underlying indices.

Important Note: The ML Strategic Balanced Index embeds an annual index cost in the calculations of the change in Index Value over the Index Term. This “embedded index cost” will reduce any change in Index Value over the Index Term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by the Company. The Company’s licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes the Company’s purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its Affiliates.

Merrill Lynch, Pierce, Fenner & Smith Incorporated and its affiliates (“BofA Merrill Lynch”) indices and related information, the name “BofA Merrill Lynch”, and related trademarks, are intellectual property licensed from BofA Merrill Lynch, and may not be copied, used, or distributed without BofA Merrill Lynch’s prior written approval. The products of licensee American General Life Insurance

Company have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by BofA Merrill Lynch.

BOFA MERRILL LYNCH MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO ANY INDEX, ANY RELATED INFORMATION, ITS TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, ITS QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

The ML Strategic Balanced Index (the “Index”) is the property of Merrill Lynch, Pierce, Fenner & Smith Incorporated, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, “S&P Dow Jones Indices”). S&P Dow Jones Indices will not be liable for any errors or omissions in calculating the Index. “Calculated by S&P Dow Jones Indices” and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Merrill Lynch, Pierce, Fenner & Smith Incorporated.

Index Disclosure for the PIMCO Index

The PIMCO Global Optima Index™ (the “Index”) is a comprehensive equity and bond index, offering exposure to global equity and U.S. fixed income markets. The Index is a trademark of Pacific Investment Management Company LLC (“PIMCO”) and has been licensed for use for certain purposes by [Full Company Name] (“the Company”) with this [annuity/life insurance policy] (“the Product”). The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability or appropriateness needs, as applicable, of the Company, the Product, or owners of the Product. The Product is not

sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. PIMCO does not provide investment advice to the Company with respect to the Product or to owners of the Product.

Neither PIMCO nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the Product. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, annuities generally or the Product particularly. PIMCO disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. PIMCO shall have no responsibility or liability whatsoever with respect to the Product.

The Licensed PIMCO Licensed Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. The Licensed PIMCO Indices rely on a variety of publically available data and information and licensable equity and fixed income sub-indices. All disclaimers referenced in the Agreement relative to PIMCO also apply separately to those entities that are owners of the constituents of the Licensed PIMCO Indices. The constituents of the Licensed PIMCO Indices include: MSCI Inc., FTSE International Limited, FTSE TMX Global, Debt Capital Markets, Inc., Frank Russell Company and certain ETFs. The Licensee expressly agrees to include the following disclaimer and limited language in connection with the use of the Licensed PIMCO Indices for the Permitted Purposes.

¹ Max Accumulator with Select Income Rider illustrated with the assumption that 100% of the face amount is included for payments to made for 30 years.

* Note: For policies that fall within specific guidelines only. Substandard classes are only available through Table E. Note that Table A and B are included in the standard rate class. Table C, D, E are included in the Table D rate class. Please refer to AGLC110667-LB for additional program details and requirements.



Income data generated on 07/24/2020. Every attempt has been made to verify the accuracy of this information, but rates are subject to change at any time. These carriers are peer group competitors of American General Life Insurance Company. Max Accumulator + With Blended Index Participation Account (7.34%, Policy Form #ICC19-19646), Minnesota Life Eclipse Accumulator Indexed Universal Life (6.42%, Policy Form #ICC19-20204), Symetra Accumulator IUL (7.35%, Policy Form #ICC17_LC1), North American Builder Plus IUL 2 (6.27%, Policy Form #ICCLS183), Pacific Life Pacific Discovery Xelerator IUL 2 (7.05%, Policy Form #ICC15 P15IUL), 40% Perm/60% Term, Penn Mutual Accumulation Builder Flex IUL (7.45%, Policy Form #ICC18-PI-IFL), Lincoln WealthAccumulate IUL (2019) (6.73%, Policy Form #ICC19UL6089), Prudential Index Advantage IUL (5.42%, Policy Form #ICC17 IUL-2017), John Hancock Accumulation IUL 19, (7.72%, Policy Form #19AIUL), Allianz LifePro+ Advantage IUL (6.73%, Policy Form #ICC19P64339), Nationwide Indexed UL Accumulator II (5.79%, Policy Form #ICC18-NWLA-538), Global Atlantic Global Accumulator IUL (6.40%, Policy Form #ICC19-IULF-A20), Equitable Financial BrightLife Grow IUL (5.41%, Policy Form #ICC18-12-100), Mutual of Omaha Income Advantage IUL (6.40%, Policy Form #ICC15L123P), National Life FlexLife IUL (6.07%, Policy Form #ICC19-20608), Principal Indexed Universal Life Accumulation II (5.92%, Policy Form #ICC19 SN122).

Policies issued by: American General Life Insurance Company (AGL), Policy Form Numbers: 19646, ICC19-19646; Rider Form Numbers: 13600-5, 15600-7, 15600, ICC15-15600, 15600-5, 13601, ICC13-13601, 82012, 82410, 14002, ICC14-14002, 14306, 07620, 15997, 15996, 15271, ICC15-15271, 15274, ICC15-15274, 15272, ICC15-15272, 15273, ICC15-15273 except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life), Policy Form Numbers 15646N, 15646NU; Rider Form Numbers ADB791E, CI791E1, 82001N, 07620N, 15997N, 15996N, 15994N, 15271N, 15274N, 15272N. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Products may not be available in all states and product features may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language.

This information is general in nature, may be subject to change, and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your individual circumstances, consult a professional attorney, tax advisor or accountant.

FOR FINANCIAL PROFESSIONAL USE ONLY- NOT FOR PUBLIC DISTRIBUTION.

AGLC109830 REV0720 © AIG 2020. All rights reserved

PAGE 3 OF 3