



Banding Discounts

QoL Advantage offers banding discounts as well the ability to waive the policy fee on the associated term policies. Banding is a volume discount and applies to purchasing multiple term policies or a UL policy with associated term policies. The total face amount between all policies is considered in the banding and the higher the total face amount, the lower the per unit of insurance is. There are three bands:

Band 2: \$250,000-\$499,999

Band 3: \$500,000-\$999,999

Band 4: \$1,000,000 and up

Policy Fee

The annual policy fee for QoL Flex term is \$75. If QoL Flex Term is purchased with an additional QoL product(s), the policy fee for the associated term policy(ies) will be waived.

The following represents the scenario where the policy fee is waived:

-If the insured is the same as the qualifying insured, written at the same time and is billed (ABC) to the same person, then the policy fee is \$0.

Build-Your-Term

Build YOUR life insurance on YOUR terms. With QoL Flex Term Life Insurance, you choose the exact amount and period of coverage you need. Not only does QoL Flex Term let you customize your loved ones' coverage, it can help you save money on premiums with a technique called 'laddering.'

What is Laddering?

Laddering means you buy multiple smaller policies that custom tailor your needs rather than one large policy. Please consult a financial professional to determine if the laddering technique is appropriate for your situation.

How it works

- Step 1:** Identify your needs
- Step 2:** Determine how long you need coverage
- Step 3:** Determine the amount for those needs
- Step 4:** Buy multiple smaller term policies that match your needs exactly instead of a larger policy

By laddering your policies, you purchase the right amount of coverage in the most cost-effective way.



Life insurance the smart way

¹Not an actual case, and is a hypothetical representation for illustrative purposes only.

See it in action...

Larry, age 41, has two children, ages 5 and 8. He wants to purchase life insurance to provide for his family in the following situations:¹

- \$250,000 of coverage on himself until his youngest child reaches the age of 21
- \$500,000 of coverage until retirement at age 62 to protect his family's income needs
- \$250,000 of coverage to pay off his mortgage, which has 26 years remaining

Larry could buy a single \$1 million policy, but the closest available term period offered by many reputable companies would be 30 years. The annual premium for a \$1 million 30 year QoL Flex Term would be \$1,500. With QoL Advantage, he can buy a separate policy for each of his three insurance needs and initially **save \$476** annually. Even if Larry canceled his 30 year term policy after this total 26 year needs had expired, he would have still **saved \$12,379** with QoL Advantage. Building life insurance on his terms allows him to only pay for the coverage he needs.

Ask your financial professional, how much you could save by laddering your life insurance policy with QoL Flex Term.

[LEARN MORE](#)

Policies issued by: American General Life Insurance Company (AGL), Houston, TX, Policy Form Numbers ICC19-19311, 19311, ICC19-19310, 19310. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features including rates may vary by state.

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