

# **Take control** of your financial future



Planning for retirement when you're a woman carries challenges unique to your experience. A woman's finances are expected to do more and for longer — with less.

**82** cents

are earned by women for every dollar a man earns.<sup>1</sup>



# Know where you are

of women say they were never taught credit awareness.<sup>2</sup>

of women (compared with 55% of men) correctly answered financial-related questions.<sup>3</sup>

1 in 3 women have a formal retirement plan in place.4



#### Make smart moves

6 in 10 women have had to make changes due to the pandemic.<sup>5</sup>

of women own life insurance (compared with 70% of men).6

of total household retirement savings belong to women.<sup>7</sup>



### Plan for your future

of women have **yet to start** saving for retirement.<sup>8</sup>

\$36,000 more is spent on health care in retirement by women than men.9

as many women as men lack



# Adjust for your situation

**5.9 years** is the average amount of time women outlive men.<sup>11</sup>

of The Sandwich Generation
(those who financially support both children and parents) are women.<sup>12</sup>

2/3 of those suffering from Alzheimer's disease are women.<sup>13</sup>

\$16.34 less in average monthly premiums for women (ages 25 – 55)<sup>14</sup>



#### Move toward a comfortable future

We can help you navigate the potential problems while addressing your unique needs and specific circumstances.





## Diversify your financial plan with life insurance

Today's life insurance offers financial flexibility — even while you're living. Add more to retirement with tax benefits that give you peace of mind before, during and after retirement.

Protect your financial future

Whether you have a paying job, are a homemaker, single, married, divorced or widowed, every woman needs to protect the financial future for her and her family. Keep yourself and loved ones secure whether paying for your own long-term care, providing your family with financial support, or passing on expenses that may be the responsibility of family members.

As one of the "best life insurance companies for women" let your financial professional guide you to the right Corebridge products and options.<sup>14</sup>

- Gender Pay Gap Widens as Women Age. January 2022. https://www.census.gov/library/stories/2022/01/gender-pay-gap-widens-as-women-age. html.
- 2. One in Three Millennial Women Are Hiding Their Credit Score, Credit Sesame Survey Finds. February 2021. https://www.creditsesame.com/about/press/one-three-millennial-women-hiding-credit-score-credit-sesame-survey-finds/
- 3. Women & Financial Literacy. September 2022. https://www.annuity.org/financial-literacy/women/#:~:text=Women%20lacking%20 competency%20in%20financial%20literacy%20face%20serious,than%20men%20of%20completing%20college%20and%20graduate%20school.
- 4. 7Things Every Woman Needs To Know About Retirement. March 2022. https://www.gobankingrates.com/retirement/planning/7-things-every-woman-needs-to-know-about-retirement/#:~:text=Retirement%20can%20be%20a%20complex%20phase%20of%20life,women%20has%20a%20formal%20retirement%20plan%20in%20place.
- 5. Life in the COVID-19 Pandemic: Women's Health, Finances, and Retirement Outlook. October 2021. https://transamericainstitute.org/docs/default-source/research/women-retirement-security-report.pdf
- 6. Women's Retirement Literacy Report. January 2021. https://womenscenter.theamericancollege.edu/sites/womenscenter/files/Womens-Retirement-Literacy-Report.pdf
- 7. Women and Money: Four Smart Moves to Make Today. March 2022. https://www.aol.com/women-money-four-smart-moves-180050583.html
- 8. Women and Retirement by the Numbers. October 2022. https://www.gobankingrates.com/retirement/planning/women-and-retirement-by-the-numbers/
- 9. Retirement Planning: How Much Money Will You Need to Cover Your Healthcare Expenses? September 2022. https://www.milliman.com/en/insight/retirement-planning-health-cost-index
- 10. Life Insurance Statistics, Data and Industry Trends 2022. September 2022. https://www.forbes.com/advisor/life-insurance/life-insurance-statistics/#:~:text=Life%20Insurance%20Ownership%20Among%20Men%20vs.%20Women%201,very%20knowledgeable%20about%20life%20insurance.%20...%20More%20items
- 11. Life Expectancy Calculator. December 2022. https://www.annuity.org/retirement/planning/life-expectancy/calculator/#:~:text=Federal%20 agency%20databases%20offer%20a%20rough%20estimate%20of,and%20women%20are%20astimated%20to%20live%2079.1%20years
- 12. Why Are More Millennial Women in the Sandwich Generation? June 2021. https://firstly.com/articles/why-are-more-millennial-women-in-the-sandwich-generation/
- 13. 2022 Alzheimer's Disease Facts and Figures. January 2022. https://www.alz.org/media/documents/alzheimers-facts-and-figures.pdf
- 14. Life Insurance Rates by Gender. September 2022. https://www.policygenius.com/life-insurance/gender/?utm\_medium=301&utm\_source≠life-insurance/life-insurance-for-women#male-vs-female-life-insurance-rates

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED