

QoL Value+ Protector III

Index Universal Life Insurance

Move your life forward with protection.





Provide a legacy for your loved ones while preparing for the unexpected.

Your path in life may go on for miles and miles, but will you have enough for you or your spouse to enjoy the journey?

Life could take you down an unexpected road. Are you prepared to meet barriers head on?

The trail you're on may end abruptly. Who will provide for your loved ones if that happens?

QoL Value+ Protector III can help answer these questions with a flexible, cost-effective life insurance policy that can:

- Help to secure your loved ones' future after you're gone with a guaranteed death benefit¹
- Help you financially through illnesses²
- Address your various needs with flexible coverage add-ons and payment structure
- Give you tax-free³ access to available cash value
- Help protect against market volatility and downturns³
- Offer coverage that may not require a medical exam
- Empower you to buy additional discounted coverage

In short, QoL Value+ Protector III can help:

Take care of your loved ones when they need it most.

Take care of you when you need it most.

¹ The policy must be maintained, premiums paid, and a claim filed to receive the death benefit. Please reference your insurance policy for additional details.

² Terminal, chronic, and critical illnesses are covered if qualifications under the rider are met. See policy for details.

³ Based on current federal income tax law. Assumes the use of withdrawals to basis and/or policy loans. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½.

⁴ An IUL is not an investment; it is a life insurance product that provides growth potential through index interest crediting. You cannot invest directly in an index.

QoL Value+ Protector III

helps keep your life moving forward
because of what it offers.

Enjoy guaranteed coverage to life expectancy or beyond

QoL Value+ Protector III offers competitive protection with a guaranteed death benefit all the way to age 90.⁴

And with the potential cash value growth in the policy, it helps extend the benefits even longer to ensure your legacy lives on.

**What's more, as an index
universal life insurance policy,
QoL Value+ Protector III opens
the possibility for other benefits
you can use in your lifetime.**

⁴ Provided premiums are paid, no policy loans or withdrawals of cash value, and no material policy changes

Get more in life with many attractive feature



Living benefits you can use in your lifetime

Built-in and optional riders that can help you financially if you're certified with qualifying chronic, critical and terminal illnesses.



Opportunity for no medical exam for many applicants

If you are ages 18-59 and applying for \$2 million or less in coverage, you may be able to get approved for a policy without a medical exam and lab tests.



Return of premiums paid if your needs change

A Return of Premium rider is automatically included in your policy and reimburses the premiums you have paid if you outlive your insurance needs and wish to put the cash value to other uses.



Minimized volatility

When an index is volatile, it's constantly moving up and down. This can have a negative impact in the long term. QoL Value+ Protector III features four index crediting strategies designed to minimize volatility.



Additional discounted coverage

Our Quality of Life (QoL) Advantage Program gives you the option of buying additional term life coverage at a discounted premium.



Cash value with flexible choices

Access cash value for a variety of needs. You can make withdrawals or use policy loans to help meet your financial goals and needs in your lifetime:

- Supplementing retirement income
- Starting a business
- Paying for college or a wedding
- Covering emergency or business expenses
- Purchasing a vacation home or taking a vacation
- Making home improvements

QoL Value+ Protector III

helps you keep moving forward
when life takes an **unexpected turn.**

Access your own life insurance benefits while you are living

For certain illnesses and conditions, you can activate living benefit riders (Accelerated Benefit Riders) to help cover the costs of care, recoup lost income, or any other purpose.⁵ These riders provide you freedom of choice to use your payments for any expense – even those unrelated to the illness allowing you to focus on what’s more important – getting well.

Options include:

Automatically included riders

The built-in Quality of Life Accelerated Benefit Riders can provide a payment to you for qualifying chronic, critical, or terminal illnesses or conditions.

Optional chronic illness protection

You have the option to add the Accelerated Access Solution (AAS) chronic illness rider to your policy, and receive a series of federal income tax-free payments if certified by a licensed health care practitioner as having a chronic illness.^{6,7} Should you be certified as having a chronic illness, you can be paid monthly benefits until that illness improves or your AAS benefit is exhausted—whichever happens first.⁸

There are many more living benefit riders available for this product.
For the full list of riders and other features, see the [QoL Value+ Protector III product highlights \(AGLC201756\)](#)

⁵ Chronic, critical or terminal rider qualifications must be met.

⁶ The rider must be selected at the time of policy purchase. Optional chronic illness rider available with an additional charge. Installment payments under this rider may be taxable.

⁷ The proceeds under the AAS Rider are intended to qualify under the IRC section 101(g). Prior to the acceptance of any accelerated death benefit, policy owners should consult their tax or legal advisors. The receipt of such benefit is not guaranteed and if accepted will reduce the death benefit.

⁸ Continued benefits may require additional certification by a certified health care practitioner.

QoL Value+ Protector III

helps you keep moving forward as you look to fulfill your financial promises to loved ones.



Over time, QoL Value+ Protector III can build cash value.⁹ This becomes an asset from which you withdraw “cash” to use for whatever you want or need.¹⁰

How much depends on the coverage amount, the amount of premium you pay, and the interest credited.

Access cash value through policy loans & withdrawals

When eligible, you can access the policy’s cash value for any purpose you choose.¹⁰ You can make a withdrawal, or select from one or a combination of three types of policy loans: Standard (Fixed), Preferred or Participating:

- That are potentially income tax-free¹¹
- Offer fast access to cash value when needed
- Provide potential for positive interest earnings on policy loans you take
- Have no repayment plan required

Benefit from better-than-expected index performance

If the policy’s crediting strategies earn better-than-expected interest over 20 years or up until you reach age 85, you may be able to withdraw excess cash value.¹² This option will not decrease your life insurance coverage or the initial guarantee.¹³

Pay extra premium for cash value access later

When you pay extra premium into your policy for several years, you can withdraw the excess premium in policy year 20 with no decrease in your initial life insurance benefit^{13,14}, as long as there is available cash value.

⁹ The accumulation of available cash value is affected by factors including, but not limited to, premium payments made, interest credited, and prior withdrawals.

¹⁰ Policy can lapse in the event that excessive loans are taken. Policy loans and withdrawals may be taxable and may decrease the face amount or value of the policy.

¹¹ Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals during the first 15 years of the contract may be treated as income first and includible in policyholder’s income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits. Availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses

¹² “Excess cash value” is any amount over the benchmark cash value, which is a cash value assuming the same premium and charges as the regular account value, but at 5.50% annual interest.

¹³ Option election date is at the end of the 20th policy year for issue ages 0-64 or the later of age 85 or the end of the 5th policy year for issue ages 65-85.

¹⁴ “Excess premiums” are premiums over the benchmark premium, which is a premium that will carry the policy to near maturity using current assumptions and 6% interest.

Choose how the policy pays your beneficiaries

Your life insurance policy can pay your beneficiaries in several ways, typically income tax free.¹⁵

1 Lump-sum benefit

Your beneficiaries receive the full benefit all at once, following a properly filed claim.



2 Payments over time

Your beneficiaries can collect the policy benefit in installments over a specified period through the policy's Select Income Rider. There is no charge for this rider. In addition to helping the policy's benefit recipients manage those assets, this option can also benefit you by lowering the policy's costs. Lower policy costs can result in faster cash value growth.

3 Combination of the two

You can split the policy benefit into a lump-sum and installment payments. Choose an amount to be paid in a lump sum, and the rest will be paid out in installments.



Please note: The benefit payment method is selected at issue and can't be changed once it's made.

¹⁵ Based on current federal income tax laws. Exceptions do apply. You should consult your personal tax or legal advisor with questions related to your particular circumstances.

QoL Value+ Protector III

earns interest without market risk



IULs combine the protection of life insurance with the potential to grow cash value through index crediting strategies. These are options within the policy in which growth is linked to the performance of a market index.

The QoL Value+ Protector III IUL offers four index interest strategy choices plus one Declared Interest Account (fixed rate crediting strategy). You can allocate your premium to any one or all these choices. Any premium paid above what is needed to cover policy expenses can potentially grow as cash value based on the strategy(ies) you pick.

Each index crediting strategy has different features to provide optionality based on your risk preference and financial goals.

You can experience the potential growth of a rising market, but not the losses of a negative one, as your money is not actually in the market.¹⁶

For more details on Interest crediting strategy choices and other features of the product, see the [QoL Value+ Protector III product highlights \(AGLC201756\)](#)

¹⁶ It is important to note that IUL is not an investment; it is a life insurance product that provides growth potential through index interest crediting. You don't own shares of a company or fund, nor are you invested directly in an index.

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

ACCELERATED ACCESS SOLUTION (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.¹⁷ Control over how money is spent is up to the policy holder: there are no receipts required and no restrictions on what the

money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

PAYOUT OPTIONS - CA ONLY

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at \$10,000 increased annually by 4% until the date the initial benefit period begins.

Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.¹⁸

BENEFIT PAYMENT - CA ONLY

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

TAX IMPLICATIONS

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

¹⁷ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

¹⁸ The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider



Policies issued by **American General Life Insurance Company (AGL)**, Houston, TX. Policy Form Numbers ICC16-16760, 16760; Rider Form Numbers ICC23-23600, 15600, 13600-5, ICC18-18012, 18012, ICC22-22995, 22995, 07620, ICC14-14002, 14002, ICC15-15992, 15992, 15997, ICC18-18004, 18004, ICC15-15990, 15990, ICC23-23602, 15602, ICC23-23603, 15603, ICC23-23604, 15604, AGLA 04CHIR-CA (0514), AGLA 04CRIR, AGLA 04TIR. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.**

Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to the policy for more information.

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