Chronic illness protection made easy.

Help protect your client's retirement in the event of illness and control their legacy in death.

In 2020, the annual median cost of Long Term Care in a nursing home ranged from $93,075 for a semi-private room to $105,850 for a private room.[1] If you haven't asked your clients, **"What's your plan if you get sick?"** then you may be missing an opportunity to protect your clients' assets through retirement, as well as provide a legacy for their loved ones.

Imagine, your clients can pay $4,007 annually, and get $6,000 monthly guaranteed Chronic Illness Benefits.

A Secure Lifetime GUL 3 life insurance policy with Accelerated Access Solution rider can make it happen. It provides many valuable benefits:

- **Guaranteed death benefit** up to the life of the insured, plus **guaranteed cash accumulation** that provides flexibility in the future if needed.[2]
- **Flexible monthly payouts** of the death benefit including 2%, 4%, and the IRS Maximum Per Diem (up to 8.3% per month!).[3]
- It's an **indemnity contract**. No receipts are needed for claims, and benefits are paid regardless of actual expenses.
- **Temporary impairments are covered**. You can go on and off claim without catch-up interest or premium, and without changing the policy's guaranteed duration.
- **Waiver of monthly deduction** while on claim. No premiums will be required while on claim, including all premiums for the base policy and any riders included on the policy.

Policies issued by American General Life Insurance Company (AGL), Houston, TX, and the United States Life Insurance Company in the City of New York (US Life), members of American International Group, Inc (AIG).

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Illustration Details*

- 60-year-old male client in good health
- Wants $6,000 per month in chronic illness benefits for a duration of two years

Calculate the death benefit needed to receive adequate chronic illness coverage:

Desired Monthly Chronic Illness Benefit x Duration (in months)		$6,000 a month x 24 months
= Death Benefit (in dollars)	or	**= $144,000 in Death Benefit**

If your client wants a larger monthly benefit or to be paid for a longer period of time, just use this formula to find your death benefit, and then add the per diem payout. It's that simple.

Monthly Chronic Illness Benefit[2]	Years of Benefit	Annual Premium	Death Benefit
$6,000	2	$4,007	$144,000
$6,000	3	$6,010	$216,000
$6,000	4	$7,106	$288,000

Remember, these are all run with our per diem monthly benefit so the policy owner does have the option to take more (or less) than $6,000 a month up to $12,166 to suit their needs.[4] They can even choose their monthly benefit at the time they go on-claim, and can change their monthly benefit amount annually.

Results

Your client now has an answer to the question, "What's your plan if you get sick?" and because the Chronic Illness Rider comes packaged with our Secure Lifetime GUL 3, they will also receive all of the life insurance benefits built into the contract at no additional charge:

- **Guaranteed premiums and death benefits**
- **Guaranteed cash value**
- **Built-in return of premium** - At the end of year 25 receive 100% of premiums paid, or at the end of year 20 receive 50% of premiums paid.[5]
- **And more!**

AIG®

*This hypothetical example is for illustrative purposes only. Not an actual case and intended solely to depict how the product features might work. It does not reflect the value of any specific policy. Restrictions and limitations apply.

[1] Genworth. Cost of Care Survey. Conducted by CareScout®. August 2020.

[2] Accessing cash values may affect the continuation guarantee

[3] Insured must be certified as chronically ill by a licensed physician and meet all eligibility requirements

[4] IRS caps the maximum daily rate each year. The 2021 maximum per diem is $400/day or $12,166.67/month. Subsequent years may be higher.

[5] These benefits are capped at 40% of the lowest Specified Amount in the policy net of partial withdrawals and outstanding loans

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or severe cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being severely cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium e, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

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Policies issued by American General Life Insurance Company (AGL), Houston, TX except when issued by The United States Life Insurance Company in the City of New York (US Life). Policy Form Numbers ICC15-15442, 15442, 15442N Rev0518; Rider Form Numbers, ICC15-15600, 15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC13-13601, 13601, ICC15-15990, 15990, 17600N, 18012N, 16420N, 15972N, 14002N, 13601N and 15990N. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Products may not be available in all states and product features may vary by state.

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