



Max Accumulator+ Index Universal Life Insurance (IUL) PRODUCT HIGHLIGHTS



Max Accumulator+ is designed for clients seeking permanent life insurance protection, plus the potential for long-term wealth accumulation that can be used for supplemental retirement income.

Max Accumulator+ Product Highlights

Issue Ages	<ul style="list-style-type: none"> • 18-80 Preferred Plus No Tobacco, Preferred No Tobacco , Standard No Tobacco, Preferred Tobacco, • Special (Substandard) No Tobacco • 0-80 Standard Tobacco, Special (Substandard) Tobacco
Underwriting Classifications	<ul style="list-style-type: none"> • Preferred Plus (exceptional mortality risk and non-user of tobacco) • Preferred No Tobacco (significantly better than average mortality risk and non-user of tobacco) • Standard No Tobacco (average mortality risk and non-user of tobacco) • Preferred Tobacco (better than average mortality risk and user of tobacco) • Standard Tobacco (average mortality risk and user of tobacco) • Non-Smoker Tables: Table 2 - Table 8; Table 10; Table 12; Table 14 and Table 16 • Smoker Tables: Table 2 - Table 8; Table 10; Table 12; Table 14 and Table 16
Non-medical Underwriting*	<ul style="list-style-type: none"> • Ages 0-50 • Face amounts: \$50,000 - \$499,999 • No lab tests, physical exam or APS required for proposed insured • Up to Preferred Plus underwriting classes available. Substandard classes are only available through Table E. Note that Table A and B are included in the standard rate class. Table C, D, E are included in the Table D rate class. • Our underwriting team renders a decision based on the submitted applications, declarations of Part A and B, supplementary forms, and results of various database searches. • If amount applied for on this application plus any coverage issued within the last 12 months is equal to, or greater than \$500,000, this new application for coverage will not be eligible for nonmedical underwriting review. This new application for coverage will be reviewed through full underwriting at the applied-for amount. <p>*Post-issue reviews will be completed by our Underwriting team and any lack of material disclosure may result in policy rescission. or full details on the non-medical underwriting criteria see our Non-Medical Underwriting Guidelines (AGLC110667)</p>
Minimum DB	<ul style="list-style-type: none"> • \$50,000 Minimum Death Benefit

Max Accumulator+ Product Highlights, continued

Death Benefit Options	<ul style="list-style-type: none"> Option 1 (Level): Death benefit equal to specified amount, or accumulation value multiplied by death benefit corridor, minus partial withdrawals Option 2 (Increasing): Death benefit equal to specified amount plus accumulation value, or accumulation value multiplied by the death benefit corridor, minus partial withdrawals
Lapse Protection Guarantee	<ul style="list-style-type: none"> Provides guaranteed death benefit via the automatically included Monthly Guarantee Premium (MGP) provision MGP period of 20 years Available at issue of the policy Terminates sooner of 20 years or attained age 75, not to be less than 10 years
Policy Issue	<ul style="list-style-type: none"> Issued daily from the 1st to the 28th of the month On holidays and weekends, the ending index value of the next business day serves as the starting value for that index segment.
Premiums	<ul style="list-style-type: none"> Policy owner will define premium allocation percentage (from among 4 index crediting strategies or a declared interest account) at issue, and allocation instruction can be changed at any time for future premium payments Net premiums allocated to an index interest account received between account allocation dates are deposited to interim account and will receive declared interest until the next allocation date, at which time funds in the interim account are transferred to a new index interest account. The interim account interest rate is guaranteed never to be less than 2.00%
Changes to the Specified Amount	<ul style="list-style-type: none"> Increases available at any time, subject to satisfactory evidence of insurability After first policy year, policy owner may decrease specified amount; however, death benefit may not be less than minimum death benefit amount
%/Premium Load	<ul style="list-style-type: none"> Current charges vary by gender, issue age, UW class, and policy year, with a maximum charge of 18%
Monthly Deductions	<ul style="list-style-type: none"> Current monthly administration fee subject to change with a maximum of \$20 15 year monthly expense charge per \$1,000, including increases Current cost of insurance charges based on Net Amount at Risk as defined in the policy Rider charges
Surrender Charges	<ul style="list-style-type: none"> Surrender charge period for base coverage of the specified amount applies up to the first 14 years. If the base coverage is increased, a new surrender charge period will apply to the increase.
Withdrawals (Partial Withdrawals)¹	<ul style="list-style-type: none"> Available any time during the insured's lifetime, after the first policy year Death benefit cannot be reduced below \$50,000 as a result of the withdrawal Partial withdrawals are taken first from interim account, then from declared interest account, then from index interest accounts Current charge of \$25 (maximum contractual charge of \$50) for each withdrawal

¹ Withdrawals or Partial Withdrawals may be taxable. Clients should be directed to their tax advisors with questions.

Max Accumulator+ Policy Loans¹

Policy Loans	<ul style="list-style-type: none"> Policyholder has a choice between loan options that allows flexibility in loan rates charged on loans and interest rates credited on accumulation values impaired by policy loans Options include (a) Standard loans with Preferred Loan features and (b) Participating loans
Standard Loans	<p>Standard Loans</p> <ul style="list-style-type: none"> The current effective annual loan rate is 3.00%. It is payable in advance at the rate of 2.91%. Annual effective rate of 2.00% will be credited to portion of accumulation value that equals amount of policy loans <p>Preferred Loans</p> <ul style="list-style-type: none"> Available after 10 policy years Maximum amount eligible is lesser of: 1) loan value or 2) 10% of accumulation value Loan rate (not guaranteed) currently equals credited rate applied to policy loan
Participating Loans	<ul style="list-style-type: none"> Available whenever there is an amount of cash value accumulation in the policy Participating loans will be available from inception The current annual loan rate is 5.00%. Loan interest is payable in advance at the rate of 4.76%. The maximum rate will never be above 8%. Policy values in these accounts continue to have potential to accumulate index interest or declared crediting accounts

Max Accumulator+ Interest Crediting Strategies

Blend Participation Rate	<ul style="list-style-type: none"> Volatility control index strategy with the ML Strategic Balanced Index[®] which blends the S&P 500 and Merrill Lynch 10-year U.S. Treasury Futures Total Return Index and cash A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years. A guaranteed minimum 0.25% crediting bonus through an account value enhancement from policy year 6 and later A one-year duration to calculate interest crediting A no less than 0% interest crediting strategy protects from losses in down markets Adjusts exposure across the equity and fixed income components on a daily basis in order to achieve a 6% volatility target
Global Blend Participation Rate	<ul style="list-style-type: none"> Volatility control index strategy with the PIMCO Global Optima Index which blends International and emerging markets, U.S. large cap, U.S. mid cap, and U.S. small cap with U.S. Bonds made up of treasuries, corporate bonds and mortgage-backed securities A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years. A guaranteed minimum 0.25% crediting bonus through an account value enhancement from policy year 6 and later A one-year duration to calculate interest crediting A no less than 0% interest crediting strategy protects from losses in down markets Adjusts exposure across the equity and fixed income components on a daily basis in order to achieve a 7.5% volatility target
High Bonus Rate	<ul style="list-style-type: none"> A predefined percentage is used to calculate the maximum amount of increase (cap) in index value that is credited to the policy, regardless how well the index performs. Index strategy is based on performance of the S&P 500 index A guaranteed minimum 0.25% crediting bonus through an account value enhancement from policy year 6 and later A one-year duration to calculate interest crediting A minimum guarantee of .25% protects from losses in down markets
High Cap Rate	<ul style="list-style-type: none"> A predefined percentage is used to calculate the maximum amount of increase (cap) in index value that is credited to the policy, regardless how well the index performs. Index strategy is based on performance of the S&P 500 index A guaranteed minimum 0.25% crediting bonus through an account value enhancement from policy year 6 and later A one-year duration to calculate interest crediting A no less than 0% interest crediting strategy protects from losses in down markets
Declared Interest	<ul style="list-style-type: none"> Fixed interest rate declared by the company (2% guaranteed interest rate) No participation in index performance A guaranteed minimum 0.25% crediting bonus through an account value enhancement from policy year 6 and later

¹ Policy loans and withdrawals may be taxable and may decrease the face amount or value of the policy

Max Accumulator+ Riders*

Income for Life Rider	<ul style="list-style-type: none"> • Issue Ages: 0-75 • Converts cash value into guaranteed income stream • Optional annual adjustments for cost of living increases: 0%, 1%, 2%, or 3% options • Exercise ages between 55-85 • Accumulation/waiting period: policy must be in force for 10 years • Step up: guaranteed lifetime income amount can increase if index performance exceeds a certain level • Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your particular circumstances. • One time charge deducted from account value at time of election. Additional annual fee not to exceed \$25 for payment frequencies other than annual. • Requires Guideline Premium Death Benefit Compliance test
Select Income Rider	<ul style="list-style-type: none"> • Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments • Benefit schedule will be based on initial face amount of policy at issue and is irrevocable for the beneficiaries • Minimum percentage of life insurance benefit available to convert is 10% (up to 100%) • May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster • Schedule of life insurance benefit payments will be determined at issue • Life insurance benefit payments will increase annually at a rate set at issue
Dollar Cost Averaging Rider	<ul style="list-style-type: none"> • Automatic, free rider that allows the allocation of lump sum payments (both 1035s and non 1035s) to chosen Index Interest Accounts over a number of months, so that the entire payment is not based upon the market performance of only one date. It is your client's choice to utilize this rider. There is no additional fee associated with this rider. Utilizing this rider will affect the amount of interest your policy earns. Depending on the performance of the indices, utilizing this rider may result in more or less interest. • The DCA Rider creates an additional account ("DCA Account") that will remain on the policy for the life of the contract. Interest is credited daily. The amount of interest credited is determined by the Company, currently 3.40% but shall be no less than 2.00%. Premiums allocated to the DCA account will be transferred into the Index Interest Accounts according to the allocation percentage of your choosing. The transfers will be made in level installments over future Allocation Days; i.e. monthly, starting with the nearest Allocation Day (if the lump sum payment is received on an Allocation Day, the transfer would be made immediately). Note that transfers from the DCA Account to the declared interest account are not permitted.
Accelerated Access Solution® (AAS) Chronic Illness Rider	<ul style="list-style-type: none"> • Premium paying rider provides income for qualifying chronic condition. <ul style="list-style-type: none"> • Three options available: 2% of AAS benefit per month; 4% of the AAS benefit per month; IRS per diem maximum of the AAS benefit per month • Monthly benefit is capped at the maximum IRS daily rate at the time of claim. • The 2019 maximum per diem is \$370/day or \$11,254/month. Subsequent years may be higher.
Accidental Death Benefit Rider (ADB)	<ul style="list-style-type: none"> • Provides an additional death benefit if death resulted from certain accidental injuries • Double ADB is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance • Minimum: \$25,000; Maximum: The lesser of \$250,000 or the initial sum insured under the policy
Children's Insurance Benefit Rider (CIB)	<ul style="list-style-type: none"> • Pays a benefit to the insured parent upon the death of an insured child • Minimum death benefit is \$1,000; maximum is \$25,000 • May be issued for parent's ages 17-50, up to Table D; and children ages 15 days through 18 years. Lasts until child's age 25 or parent's age 65, whichever comes first • Covers all eligible children
Overloan Protection Rider	<ul style="list-style-type: none"> • Rider guarantees that base policy will not lapse due to an outstanding loan • Rider must be activated in writing once the loan balance exceeds 94% of cash value. A one-time charge will be deducted from the accumulation value, and future monthly deductions will be waived. • Rider benefit can be activated at or after the later of attained age 75 or 15th policy anniversary
Terminal Illness Accelerated Benefit Rider	<ul style="list-style-type: none"> • Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (24 months or less to live) • One-time acceleration benefit up to 50% of the base policy death benefit (less policy loans and excluding riders) • Maximum: \$250,000 • Subject to an administrative fee • Some states require a signed disclosure form at time of application
Waiver of Monthly Deduction Rider	<ul style="list-style-type: none"> • Waives the monthly deduction while the insured is disabled after six months of disability • Rider charges are based on the insured's attained age and increase annually • Rider not available for face amounts greater than \$5 million
Waiver of Specified Premium Rider	<ul style="list-style-type: none"> • Issue ages: 15-55 • Proof of total disability is required • Eligibility requirements: Total disability has existed continuously for at least six months, and total disability began while this rider is in force • There is a charge for the rider

* There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

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