

# Protection Extend IUL

A permanent life insurance solution  
for term conversions.



## Product Highlights

<b>Issue Ages</b>	<ul style="list-style-type: none"><li>• 20-80 all underwriting classes</li></ul>
<b>Underwriting Classifications</b>	<ul style="list-style-type: none"><li>• Preferred Plus (exceptional mortality risk and non-user of tobacco)</li><li>• Preferred No Tobacco (significantly better than average mortality risk and non-user of tobacco)</li><li>• Standard Plus No Tobacco (better than average mortality risk and non-user of tobacco)</li><li>• Standard No Tobacco (average mortality risk and non-user of tobacco)</li><li>• Preferred Tobacco (better than average mortality risk and user of tobacco)</li><li>• Standard Tobacco (average mortality risk and user of tobacco)</li><li>• Substandard tables: 2-8, 10, 12, 14, and 16</li></ul>
<b>Minimum Death Benefit</b>	<ul style="list-style-type: none"><li>• \$50,000</li></ul>
<b>Death Benefit Options</b>	<ul style="list-style-type: none"><li>• Option 1 (Level): Death benefit equal to the specified amount, or the accumulation value multiplied by the death benefit corridor, minus partial withdrawals</li><li>• Option 2 (Increasing): Death benefit equal to the specified amount plus the accumulation value, or the accumulation value multiplied by the death benefit corridor, minus partial withdrawals</li></ul>
<b>Lapse Protection Guarantee</b>	<ul style="list-style-type: none"><li>• Provides death benefit guarantee via the automatically included Guaranteed Minimum Death Benefit (GMDB) rider</li><li>• Guarantees generally to life expectancy up to lifetime</li></ul>
<b>Enhanced Surrender Value Rider</b>	<ul style="list-style-type: none"><li>• Provides guaranteed return of premium via Enhanced Surrender Value Rider which is automatically attached to the policy at no additional cost</li><li>• At the end of Policy Year 20 and 25, the rider provides the option to fully surrender the policy for its enhanced cash surrender value, the amount payable will be the greater of: (1) The enhanced surrender value on date of surrender or (2) the cash surrender value provided by the policy on the date of surrender</li><li>• The enhanced surrender value will be 50% of premiums paid at the end of year 20 or 100% of premiums paid at the end of year 25, but not to exceed 40% of face amount. The enhanced surrender value will not be paid in addition to the cash surrender value.</li></ul>
<b>Policy Issue</b>	<ul style="list-style-type: none"><li>• Issued daily from the 1st to the 28th of the month</li></ul>
<b>Premiums</b>	<ul style="list-style-type: none"><li>• Planned periodic premium cannot be less than \$300 annually</li><li>• The policy owner will define the premium allocation percentage (among four index accounts and a declared interest account) at issue, and the allocation instruction can be changed at any time for future premium payments</li><li>• Net premiums allocated to an index account received between account allocation dates are deposited to the interim account and will receive declared interest until the next allocation date, at which time the funds in the interim account are transferred to a new index account. The interim account interest rate is guaranteed never to be less than 2.00%</li></ul>
<b>Changes to the Specified Amount</b>	<ul style="list-style-type: none"><li>• Increases available at any time, subject to satisfactory evidence of insurability</li><li>• After the first policy year, the policy owner may decrease the specified amount; however, the death benefit may not be less than the minimum death benefit amount</li></ul>

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life).

## Protection Extend IUL Policy Charges

<b>Surrender Charges</b>	<ul style="list-style-type: none"><li>• Surrender Charge period for the base coverage of the specified amount applies up to the first 19 years. If the base coverage is increased, a new surrender charge period will apply to the increase.</li></ul>
<b>Monthly Deductions</b>	<ul style="list-style-type: none"><li>• Current monthly Administration Fee of \$10.00, maximum charge of \$10.00</li><li>• 5 year monthly expense charge per \$1,000, including increases</li><li>• Current cost of insurance charges based on Net Amount at Risk as defined in the policy</li><li>• Rider charges</li></ul>
<b>Percentage of Premium Load</b>	<ul style="list-style-type: none"><li>• Current charges vary by issue age, policy year, underwriting class.</li><li>• Maximum charges are 12% for Years 1-5 and 15% for Years 6+.</li></ul>

## Protection Extend IUL Index Accounts

<b>Blend Participation Rate Account (not available in New York)</b>	<ul style="list-style-type: none"><li>• Volatility control index strategy with the ML Strategic Balanced Index® which blends the S&amp;P 500 and Merrill Lynch 10-year U.S. Treasury Futures Total Return Index and cash</li><li>• A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years.</li><li>• A current crediting bonus of 0.80% (guaranteed at 0.75%) through an account value enhancement from policy year 6 and later</li><li>• A one-year duration to calculate interest crediting</li><li>• No less than 0% index interest crediting helps protect from losses in down markets</li></ul>
<b>Global Blend Participation Rate (not available in New York)</b>	<ul style="list-style-type: none"><li>• Volatility control index strategy with the PIMCO Global Optima Index® which blends International and emerging markets, U.S. large cap, U.S. mid cap, and U.S. small cap with U.S. Bonds made up of treasuries, corporate bonds and mortgage-backed securities</li><li>• A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years.</li><li>• A current crediting bonus of 0.80% (guaranteed at 0.75%) through an account value enhancement from policy year 6 and later</li><li>• A one-year duration to calculate interest crediting</li><li>• No less than 0% interest crediting strategy protects from losses in down markets</li></ul>
<b>Participation Rate Account</b>	<ul style="list-style-type: none"><li>• Index strategy is based on performance of the S&amp;P 500 index</li><li>• A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years.</li><li>• A guaranteed crediting bonus of 0.75% through an account value enhancement from policy year 6 and later</li><li>• A one-year duration to calculate interest crediting</li><li>• No less than 0% index interest crediting helps protect from losses in down markets</li></ul>
<b>Cap Account</b>	<ul style="list-style-type: none"><li>• Index strategy is based on performance of the S&amp;P 500 index</li><li>• A predefined percentage is used to calculate the maximum amount of increase (cap) in index value that is credited to the policy, regardless how well the index performs.</li><li>• A guaranteed crediting bonus of 0.75% through an account value enhancement from policy year 6 and later</li><li>• A one-year duration to calculate interest crediting</li><li>• No less than 0% index interest crediting protects from losses in down markets</li></ul>
<b>Declared Interest Account</b>	<ul style="list-style-type: none"><li>• Fixed interest rate declared by the company (2% guaranteed interest rate)</li><li>• No participation in index performance</li><li>• A guaranteed crediting bonus of 0.75% through an account value enhancement from policy year 6 and later</li></ul>

## Protection Extend IUL Policy Loans and Withdrawals

<b>Policy Loans</b>	<ul style="list-style-type: none"><li>• The policyholder has a choice between loan options that allows flexibility in the loan rates charged on the loans and interest rates credited on accumulation values impaired by policy loans.</li><li>• These options include (a) Standard loans with Preferred Loan features and (b) participating loans</li></ul>
<b>Standard Loans/ Preferred Loans</b>	<p><b>Standard Loans</b></p> <ul style="list-style-type: none"><li>• The current effective annual loan rate is 3.00%. It is payable in advance at the rate of 2.91%.</li><li>• Annual effective rate of 2.00% will be credited to the portion of the accumulation value that equals the amount of policy loans</li></ul> <p><b>Preferred Loans</b></p> <ul style="list-style-type: none"><li>• Available after 10 policy years</li><li>• The maximum amount eligible is the lesser of 1) the loan value or 2) 10% of the Accumulation Value.</li><li>• The current effective preferred loan rate is 2%. It is payable in advance at the rate of 1.96%.</li><li>• Interest credited to the amount of the Accumulation Value offset by a preferred loan will be at an annual effective rate of 2.00%.</li></ul>
<b>Participating Loans</b>	<ul style="list-style-type: none"><li>• Available whenever there is an amount of cash value accumulation in the policy</li><li>• Participating loans will be available from inception</li><li>• The initial annual loan rate is 5.00%, payable in advance at the rate of 4.76%. The maximum rate is 8%.</li><li>• Policy values in these accounts continue to have the potential to earn index interest or declared crediting accounts.</li></ul>
<b>Policy Withdrawals</b>	<ul style="list-style-type: none"><li>• Available any time during the insured's lifetime, after the first policy year</li><li>• Death Benefit cannot be reduced below \$50,000, as a result of the withdrawal</li><li>• Partial withdrawals are taken first from the interim account, then from the declared interest account, then from the index accounts</li><li>• Current charge of \$25 (maximum contractual charge of \$50) for each withdrawal</li></ul>

## Protection Extend IUL Riders

<b>Accidental Death Benefit Rider (ADB)</b>	<ul style="list-style-type: none"><li>• Optional Rider that provides an additional death benefit if death resulted from certain accidental injuries</li><li>• Minimum: \$25,000</li><li>• Maximum: The lesser of \$250,000 or the initial sum insured under the policy</li></ul>
<b>Children's Insurance Benefit Rider (CIB)</b>	<ul style="list-style-type: none"><li>• Optional Rider that provides term insurance on the base insured's dependent children with coverage through attained age 25.</li><li>• Minimum: 1 unit (\$1,000)</li><li>• Maximum: 25 units (\$25,000)</li></ul>
<b>Terminal Illness Accelerated Benefit Rider</b>	<ul style="list-style-type: none"><li>• Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (12 months or less to live)</li><li>• One-time acceleration benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders)</li><li>• Maximum: \$250,000</li><li>• Subject to an administrative fee. Some states require a signed disclosure form at time of application</li></ul>
<b>Waiver of Monthly Deduction Rider</b>	<ul style="list-style-type: none"><li>• Optional Rider that waives the monthly deduction while the insured is disabled after six months of disability</li><li>• Rider charges are based on the insured's attained age and increase annually</li><li>• Rider not available for face amounts greater than \$5 million</li></ul>
<b>Select Income Rider (not available in New York)</b>	<ul style="list-style-type: none"><li>• Optional rider that converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments (10, 20, or 30 years durations)</li><li>• May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster</li><li>• Minimum percentage of life insurance benefit available to convert is 10% (up to 100%)</li><li>• Schedule of life insurance benefit payments will be determined at issue</li></ul>
<b>Maturity Extension Option</b>	<ul style="list-style-type: none"><li>• Automatically included rider that allows the policy owner to elect to extend coverage beyond the original maturity date. If elected, then starting on the original maturity date:<ul style="list-style-type: none"><li>• The policy death benefit is set to equal the death benefit in effect immediately prior to the original maturity date</li></ul></li><li>• No monthly deductions will be made</li><li>• No new premium payments will be accepted</li></ul>

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment.

The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.



Policies issued by **American General Life Insurance Company (AGL)**, Houston, TX. Policy Form Numbers ICC19-19471, 19471, 19471N; Rider Form Numbers ICC13-13601, 13601, 13601N, ICC18-18012, 18012, 18012N, ICC16-16420, 16420, 16420N, ICC14-14002, 14002, 14002N, 15997, ICC16-16110, 16110, 16110N, ICC15-15990, 15990, 15990N. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to the policy for more information.

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