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American General
Life Insurance Company

Things change. Your insurance should change too.

Protection Extend IUL




You may have purchased term life insurance to help fill a need, and now want to consider permanent life coverage.

Protection Extend IUL could be a good option as part of your financial plan.

It gives you the opportunity of converting your current Term policy into permanent life insurance without going through additional underwriting.

As Protection Extend IUL is an index universal life insurance product, it offers the benefits of traditional universal life plus, the potential for greater growth in your policy value and the ability to access these funds while you are living.

A life insurance policy with upside potential

Protection Extend IUL offers many of the same benefits as traditional, fixed universal life insurance, with one primary difference - the way interest is credited to the cash value of the policy. Index universal life insurance policies offer options of crediting interest based partly on movement of a major stock market index, so when the market does well, you may enjoy positive interest crediting. Over the life of the policy, this could mean more cash value and therefore more resources for various financial needs.

... and downside protection

Index universal life policies can benefit from the upward movement of a stock market index over an index crediting period. However, that market index can also go down. For these situations, Protection Extend IUL has a minimum guaranteed floor of 0% that protects against index losses.

There is also a Declared Interest Account (fixed interest account) on Protection Extend IUL. You can choose to allocate part or all of your premium into this account, and earn interest based on a Company-Declared Interest that will never be below 2%.

In addition, Protection Extend IUL comes with an account value enhancement feature (also known as persistency bonus). This feature is available for all index accounts as well as the Declared Interest Account. Starting from policy year 6, it will credit a persistency bonus that will be no less than 0.75% of the account value, regardless of market performance.



Ask your financial representative for more information on interest crediting opportunities for long-term cash value accumulation and the meaningful guarantees provided by **Protection Extend IUL.**

What indices are used in Protection Extend IUL?

We offer four index strategies, which utilize three indices as the basis for interest crediting:
S&P 500® Index • ML Strategic Balanced Index® • PIMCO Global Optima Index®

S&P 500 Index® Domestic

This index is often regarded as the standard for broad stock market performance. It is used to measure the average stock price changes of the 500 most widely held large capitalization companies representing over 100 specific industry groups.

ML Strategic Balanced Index® Proprietary Domestic

The ML Strategic Balanced Index provides a systematic, rules-based process of blending equity and fixed income indices: the S&P 500 (without dividends), which serves to represent fixed income performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage volatility, the index may also systematically utilize cash allocations. This index is designed to allocate risk equally between equity and fixed income indices.

It's important to note that while an IUL credits interest based in part on the upward movement of an index, Protection Extend IUL is not an investment. Your cash value is never invested directly in the stock market.

You may have the opportunity to take out loans and withdrawals[1] from your policy's cash value to supplement retirement income or fund other expenses.

[1] Withdrawal/loans may reduce the death benefit



PIMCO Global Optima Index® Proprietary Global

The PIMCO Global Optima Index is a rules-based index powered by PIMCO's time-tested investment insights. It focuses on equity for strong growth potential, as well as global diversification for an enhanced opportunity set. The index offers exposure to:

- Global Equity: U.S. large cap, U.S. mid cap, U.S. small cap, International and Emerging Markets
- Domestic Fixed Income: High-quality U.S. fixed income made up of treasuries, corporate bonds, etc.
- Total return potential: Dividends are included in the performance calculation of the PIMCO Global Optima index

On a daily basis, this index adjusts exposure across the Global Equity and Domestic Fixed Income components based on market volatility.

Your Protection Extend IUL could potentially earn interest based in part on the upward movement of the index option you choose, subject to a cap or a participation rate specified by the Company. You can choose to allocate your premium or cash value to one index option or a combination of different index options, as well as the Declared Interest Account.



Built-in product features/riders

Lapse Protection Guarantee

Guarantees the death benefit up to age 121 with our built-in, Guaranteed Minimum Death Benefit Rider ("GMDB" Rider). You have the flexibility to customize the duration of the death benefit guarantee to a specific age or your entire life. With this no-lapse guarantee feature, your policy may remain in force even if the cash surrender value falls to zero.

Return of Premium

Guarantees the return of a percentage of premium paid through our built-in Enhanced Surrender Value Rider. If your circumstances change and you no longer need life insurance coverage, you have the opportunity to surrender the policy at the end of policy year 20 and receive 50 percent of premiums paid, or at the end of policy year 25 and receive 100 percent of premiums paid, up to 40 percent of the face amount.

OPTIONAL ADDITIONAL RIDERS[2]

Terminal Illness Accelerated Benefit	• Provides an accelerated death benefit (living benefit) if the insured is certified as having been diagnosed with a terminal illness (24 months or less to live) by a physician. State variations may apply. • One-time acceleration benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders) • Maximum: $250,000 • Subject to an administrative fee • Some states require a signed disclosure form at time of application
Waiver of Monthly Deduction	• Waives the monthly deduction while the insured is disabled after six months of disability • Rider charges based on the insured's attained age and increase annually • Rider not available for face amounts greater than $5 million
Select Income	Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments • Minimum % of life insurance benefit available to convert is 10% (up to 100%) • May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster • Schedule of life insurance benefit payments determined at issue • Benefit schedule will be based on the initial face amount of the policy at issue and is irrevocable for the beneficiary • Life insurance benefit payments will increase annually at a rate set at issue
Accidental Death Benefit	• Provides an additional death benefit if death resulted from certain accidental injuries • Minimum: $25,000; Maximum: The lesser of $250,000 or the initial face amount of the policy at issue
Children's Insurance Benefit	• Provides term insurance on the base insured's dependent children - up to but not including age 25 • Minimum: $1,000/Maximum $25,000

[2] Please see riders for complete details. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a qualified tax advisor.

Accelerated Benefit Riders Disclosure

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments, and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Information about the ML Strategic Balanced Index®

The ML Strategic Balanced Index embeds an annual index cost in the calculations of the change in index value over the index term. This ''embedded index cost'' will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by American General Life Insurance Company (''AGL''). AGL's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes AGL's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

The ML Strategic Balanced Index provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500® (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize Cash performance in addition to the performance of the two underlying indices.

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Information about the PIMCO Global Optima Index®

The PIMCO Global Optima Index (the ''Index'') is a comprehensive equity and bond index, offering exposure to global equity and U.S. fixed income markets. The Index is a trademark of Pacific Investment Management Company LLC (''PIMCO'') and has been licensed for use for certain purposes by American General Life Insurance Company (AGL) with the Protection Extend IUL (''the Product''). The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability or appropriateness needs, as applicable, of AGL, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. PIMCO does not provide investment advice to AGL with respect to the Product or to owners of the Product. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the Product. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, annuities generally or the Product particularly. PIMCO disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. PIMCO shall have no responsibility or liability whatsoever with respect to the Product. The Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. The Index relies on a variety of publically available data and information and licensable equity and fixed income sub-indices. All disclaimers referenced in the Agreement relative to PIMCO also apply separately to those entities that are owners of the constituents of the Index, including MSCI Incorporated. The constituents of the Index, including MSCI Incorporated Inc., FTSE International Limited, FTSE TMX Global, Debt Capital Markets, Inc., Frank Russell Company and certain ETFs.

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