

QoL Max Accumulator+ III

Index Universal Life Insurance (IUL)

Build your financial future with a flexible permanent life insurance policy that provides protection and cash value accumulation.



American General Life
Insurance Company

Top reasons to consider this product



Accumulate cash value with managed volatility

This policy provides three crediting strategies linked to proprietary indices designed to help control volatility. Premiums can be allocated to one, two or all three strategies, plus the S&P 500 index strategy as well as the fixed rate crediting strategy.



Secure living benefits you can use in your lifetime

Built-in and optional riders available with an additional charge that offer benefits to help cover qualifying chronic, critical and terminal illnesses.



Access your cash value with flexible choices

You can access available cash value via loans or withdrawals¹ to help meet financial needs of any kind.



Get coverage that may not require a medical exam

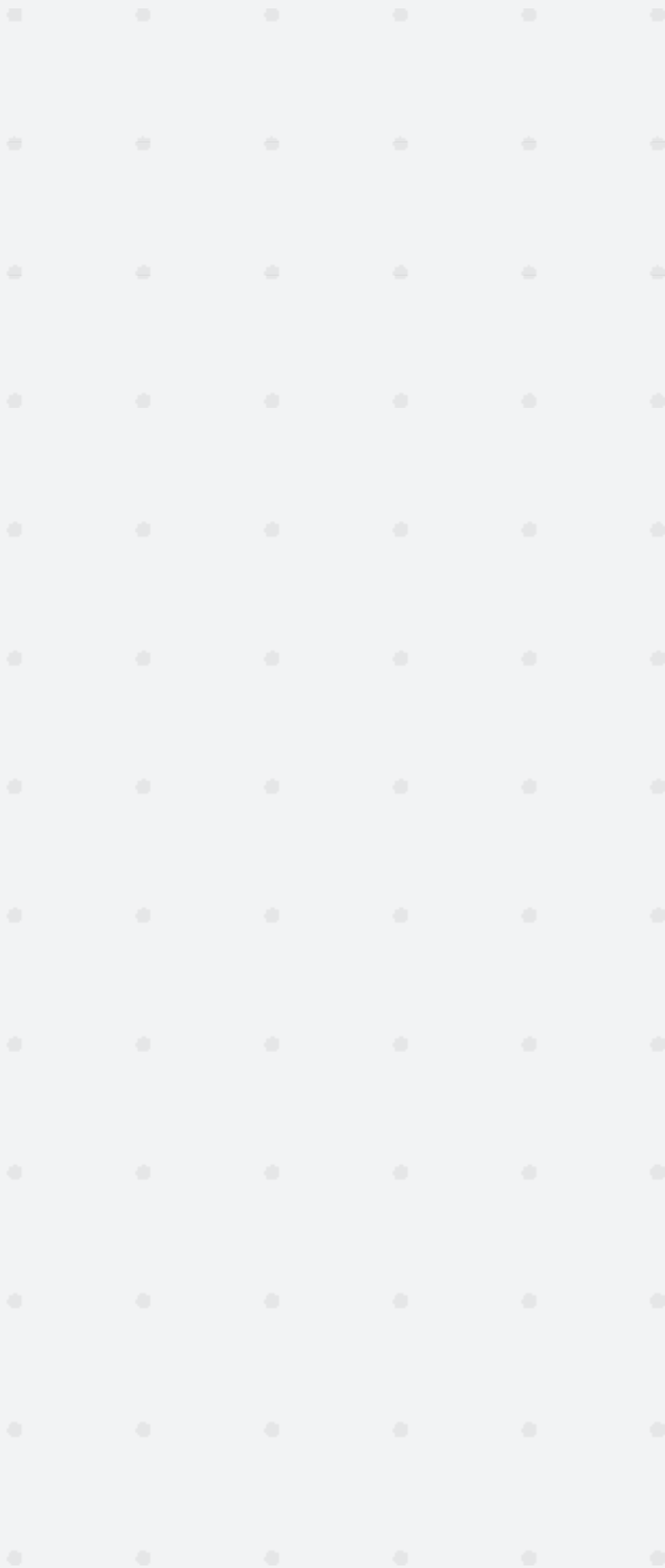
Can be approved and issued without traditional underwriting or medical exams through our Agile Underwriting+ program. Applicants must be age 59 and under and applying for \$2 million or less in coverage.



Purchase more coverage at a discount

Our QoL Advantage Program gives you the option of buying additional term life coverage at a discounted premium.

¹ Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals taken during the first 15 years of the contract may be treated as income first and includible in your income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits, availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses.



QoL Max Accumulator+ III Product Highlights

Issue Ages	<ul style="list-style-type: none"> • 18-80 Preferred Plus Non-Tobacco, Preferred Non-Tobacco , Standard Non-Tobacco, Preferred Tobacco, Special (Substandard) Non-Tobacco • 0-80 Standard Tobacco, Special (Substandard) Tobacco
Underwriting Classifications	<ul style="list-style-type: none"> • Preferred Plus Non-Tobacco Class • Preferred Non-Tobacco Class • Standard Non-Tobacco Class • Preferred Tobacco Class • Standard Tobacco Class • Non-Tobacco Tables: Table 2 - Table 8; Table 10; Table 12; Table 14 and Table 16 • Tobacco Tables: Table 2 - Table 8; Table 10; Table 12; Table 14 and Table 16
Agile Underwriting+ ²	<ul style="list-style-type: none"> • Agile Underwriting+ (AU+) is a streamlined underwriting process provides a path to policy approval that may not require lab tests, physical exam or APS records • Ages 0-59 • Face amounts: \$50,000 - \$2,000,000 • Tobacco and non-tobacco underwriting classes are available from Standard up to Preferred Plus • Part B completion method: <ul style="list-style-type: none"> • Submitted via iGO full eApp and IUL up to \$1M: Tele-interview or agent-completed Part B • If Term through \$1M and IUL Over \$1,000,000 through \$2,000,000: Tele-interview only • We render an UW decision based on the submitted applications, declarations of Part A and B, supplementary forms, and results of various database searches. • If total amount of AGL inforce and applied-for coverage exceeds \$2,000,000, exam and labs are required. If total amount of AGL inforce and applied-for coverage is less than \$2,000,000, AU+ is available up to a total inforce and applied-for amount of \$2,000,000. • Opt-out option available: agents can select full underwriting instead of AU+
Minimum DB	<ul style="list-style-type: none"> • \$50,000 Minimum Death Benefit
Death Benefit Option	<ul style="list-style-type: none"> • Option 1 (Level): Death benefit equal to specified amount, or accumulation value multiplied by death benefit corridor, minus partial withdrawals • Option 2 (Increasing): Death benefit equal to specified amount plus accumulation value, or accumulation value multiplied by the death benefit corridor, minus partial withdrawals

² Post-issue reviews will be completed by our Underwriting team and any lack of material disclosure may result in policy rescission. For full details on the AU+ criteria see our Agile Underwriting+ Guidelines (AGLC110667-LB)

QoL Max Accumulator+ III Product Highlights, cont.

Lapse Protection Guarantee/ Monthly Guarantee Premium (MGP)	<ul style="list-style-type: none">• Provides guaranteed death benefit via the automatically included Monthly Guarantee Premium (MGP) provision• The policy will not terminate during the guarantee period if the total premium paid equals or exceeds the sum of the Monthly Guarantee Premiums from the date of issue plus any partial surrenders and any increase in the loan amount since the date of issue• Terminates sooner of 20 years or attained age 75, not to be less than 10 years
Policy Issue	<ul style="list-style-type: none">• Issued daily from the 1st to the 28th of the month• On holidays and weekends, the ending index value of the next business day serves as the starting value for that index segment
Premiums	<ul style="list-style-type: none">• Policy owner will define premium allocation percentage (from among 4 index crediting strategies or declared interest account) at issue, and allocation instruction can be changed at any time for future premium payments• Net premiums allocated to an index interest account received between account allocation dates are deposited to interim account and will receive declared interest until the next allocation date, at which time funds in the interim account are transferred to a new index interest account. The interim account interest rate is guaranteed never to be less than 2.00%
Changes to the Specified Amount	<ul style="list-style-type: none">• Increases available at any time, subject to satisfactory evidence of insurability• After first policy year, policy owner may decrease specified amount; however, death benefit may not be less than minimum death benefit amount
% Per Premium Load	<ul style="list-style-type: none">• Current charges vary by gender, issue age, UW class, and policy year, with a maximum charge of 18%
Monthly Deductions	<ul style="list-style-type: none">• Current monthly administration fee subject to change with a maximum of \$20• Monthly expense charge duration currently 10 years.• Current cost of insurance charges based on Net Amount at Risk as defined in the policy rider charges
Surrender Charges	<ul style="list-style-type: none">• Current surrender charge period for base coverage of the specified amount applies up to the first 14 years.• If the base coverage is increased, a new surrender charge period will apply to the increase.

QoL Max Accumulator+ III Interest Crediting Strategies

Blend Participation Rate Index Account

- Volatility control index strategy with the ML Strategic Balanced Index® which blends the S&P 500 and Merrill Lynch 10-year U.S. Treasury Futures Total Return Index and cash
- A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years
- Adjusts exposure across the equity and fixed income components on a daily basis in order to achieve a 6% volatility target
- A current credit bonus of 0.65% through an account value enhancement from policy year 6 and later (guaranteed to be no less than 0.10%)
- A one-year duration to calculate interest crediting
- A no less than 0% interest crediting strategy protects from losses in down markets

Dividend Blend Participation Rate Index Account

- Volatility control index strategy with Franklin Quality Dividend Index which is an equity-based index focused on capturing the dividend strength of high-quality stocks
- Uses a rules-based approach to dynamically allocate between two types of dividend paying stocks—high dividend-paying stocks (as represented by the iShares Select Dividend ETF) and stocks with stable share prices (as represented by the Invesco S&P 500® Low Volatility ETF)
- The equity allocation is adjusted on a monthly basis. Cash is then added to help mitigate market risk.
- A current credit bonus of 0.75% through an account value enhancement from policy year 6 and later (guaranteed to be no less than 0.10%)
- A one-year duration to calculate interest crediting
- A no less than 0% interest crediting strategy protects from losses in down markets

Global Blend Participation Rate Index Account

- Volatility control index strategy with the PIMCO Global Optima Index which blends International and emerging markets, U.S. large cap, U.S. mid cap, and U.S. small cap with high-quality U.S. Bonds made up of treasuries, corporate bonds and mortgage-backed securities
- Adjusts exposure across the equity and fixed income components on a daily basis in order to achieve a 7.5% volatility target
- A predefined percentage is used to calculate how much of the net increase (participation) in index value is credited to the policy in positive performance years.
- A current credit bonus of 0.40% through an account value enhancement from policy year 6 and later (guaranteed to be no less than 0.10%)
- A one-year duration to calculate interest crediting
- A no less than 0% interest crediting strategy protects from losses in down markets

High Cap Rate

- A guaranteed 0.10% crediting bonus through an account value enhancement from policy year 6 and later
- A predefined percentage is used to calculate the maximum amount of increase (cap) in index value that is credited to the policy, regardless how well the index performs.
- Index strategy is based on performance of the S&P 500 index
- A one-year duration to calculate interest crediting
- A no less than 0% interest crediting strategy protects from losses in down markets

QoL Max Accumulator+ III Policy Loans and Withdrawals³

Declared Interest	<ul style="list-style-type: none"> • Fixed interest rate declared by the company (2% guaranteed interest rate) • No participation in index performance • A guaranteed 0.10% crediting bonus through an account value enhancement from policy year 6 and later
Withdrawals (Partial Withdrawals)⁴	<ul style="list-style-type: none"> • Available any time during the insured's lifetime, after the first policy year • Death benefit cannot be reduced below \$50,000 as a result of the withdrawal • Partial withdrawals are taken first from interim account, then from declared interest account, then from index interest accounts • Current charge of \$25 (maximum contractual charge of \$50) for each withdrawal
Policy Loans	<ul style="list-style-type: none"> • Policyholder has a choice between loan options that allows flexibility in loan rates charged on loans and interest rates credited on accumulation values impaired by policy loans • Options include (a) Standard loans with Preferred Loan features and (b) Participating loans
Fixed Loans (Standard Loans / Preferred Loans)	<p>Standard Loans</p> <ul style="list-style-type: none"> • The current effective annual loan rate is 3.00%. It is payable in advance at the rate of 2.91%. • Annual effective rate of 2.00% will be credited to portion of accumulation value that equals amount of policy loans <p>Preferred Loans</p> <ul style="list-style-type: none"> • Available after 10 policy years • Maximum amount eligible is lesser of: 1) loan value or 2) 10% of accumulation value • Loan rate (not guaranteed) currently equals credited rate applied to policy loan
Participating Loans	<ul style="list-style-type: none"> • Available whenever there is an amount of cash value accumulation in the policy • Participating loans will be available from inception • The current annual loan rate is 5.50%. The maximum rate will never be above 8%. • Policy values in these accounts continue to have potential to accumulate index interest or declared crediting accounts • Participating loan used receives an additional 1.00% account value enhancement on any index interest rate account.

³ Policy loans and withdrawals may be taxable and may decrease the face amount or value of the policy.

⁴ Withdrawals or Partial Withdrawals may be taxable. Clients should be directed to their tax advisors with questions.

QoL Max Accumulator+ III Automatically Included Riders

The QoL Accelerated Benefit Riders (QoL ABRs)

- Critical, Chronic and Terminal Illness Riders are automatically included at no additional cost
- Allows access to all or a portion of the policy death benefit if policy owner suffers a qualifying critical, chronic or terminal illness or condition
- Terminal illnesses are defined as those in which a physician reasonably expects will result in the insured person's death within 24 months. State variations may apply.
- Benefit amount available depending on qualifying critical, chronic, or terminal illness
- Maximum amount of life insurance benefit that may be accelerated is up to \$2 million or any lesser amount set forth in your policy
- Guaranteed minimum payout based on age at time of claim and qualifying illness or condition
- The specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid

Income for Life Rider

- Issue Ages: 0-75
- Converts cash value into guaranteed income stream
- Optional annual adjustments for cost of living increases: 0%, 1%, 2%, or 3% options
- Exercise ages between 55-85
- Accumulation/waiting period: policy must be in force for 10 years
- Step up: guaranteed lifetime income can increase if index performance exceeds a certain level
- Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your particular circumstances.
- One time charge deducted from account value at time of election. Additional annual fee not to exceed \$25 for payment frequencies other than annual.
- Requires Guideline Premium Death Benefit Compliance test

Overloan Protection Rider

- Rider guarantees that base policy will not lapse due to an outstanding loan
- Rider must be activated in writing once the loan balance exceeds 94% of cash value. A 1x charge will be deducted from the accumulation value, and future monthly deductions will be waived.
- Rider benefit can be activated at or after the later of attained age 75 or 15th policy anniversary

Dollar Cost Averaging Rider

- Automatic, free rider that allocates lump-sum payments (both 1035 and non-1035) as well as periodic payments on frequency of annual, semi-annual and single premiums to be allocated to this rider and then dispersed to the Index Interest Accounts over several months so that a large portion of the policy's Accumulation Value is not subject to the market movements of only one date. It is your client's choice to utilize this rider. There is no additional fee associated with this rider. Utilizing this rider will affect the amount of interest your policy earns. Depending on the performance of the indices, utilizing this rider may result in more or less interest.
- The DCA Rider creates an additional account ("DCA Account") that will remain on the policy for the life of the contract. Interest is credited daily. The amount of interest credited is determined by the Company but shall be no less than 2.00%. Premiums allocated to the DCA account will be transferred into the Index Interest Accounts according to the allocation % of your choosing.
- Note that transfers from the DCA Account to the declared interest account are not permitted

Extension of Maturity Date

- This feature provides the option to extend the policy coverage past policy maturity (age 121) unless the Owner elects to terminate the policy and receive the Cash Surrender Value
- If coverage is extended, coverage under any riders will terminate and no further deductions for policy charges will be deducted from the Accumulation Value
- No additional premiums may be made unless additional premiums are necessary to keep the policy in force

QoL Max Accumulator+ III Additional Riders and Features⁵

Accelerated Access Solution® (AAS) Chronic Illness Rider

- Premium paying rider provides access to death benefit for qualifying chronic illness so long as all of the rider eligibility requirements are met including the 90 day elimination period.
- All states where sold, except CA: Three monthly benefit options are available: 2% of the AAS benefit; 4% of the AAS benefit, IRS maximum per diem. Monthly benefit under any option is capped at the [maximum IRS per diem maximum](#) at the time claim begins.
- CA Only: Two monthly options available: 2% of the AAS benefit; 4% of the AAS benefit. Monthly benefit initially capped at \$10,000. Alternatively, AAS lump sum benefit in lieu of selected monthly benefit.

Coordination of Benefits

If the Accelerated Access Solution (AAS) is selected, these additional coordination of benefits apply:

- In the event of a qualifying Chronic Illness, the AAS benefit rider pays out prior to QoL Chronic Illness Accelerated Benefit Rider (ABR)
- Additional qualifying events will be covered under the QoL Chronic Illness ABR
- May accelerate Chronic Illness benefits from both the AAS and QoL Chronic Illness Rider depending on the elected AAS benefit amount
- 100% of the death benefit up to a maximum of \$3,000,000 is available when accessing both the AAS and QoL ABRs

Death Benefit Installment/ Select Income Rider

- Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments
- Benefit schedule will be based on initial face amount of policy at issue and is irrevocable for the beneficiaries
- Minimum percentage of life insurance benefit available to convert is 10% (up to 100%)
- May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster
- Schedule of life insurance benefit payments will be determined at issue
- Life insurance benefit payments will increase annually at a rate set at issue

Accidental Death Benefit Rider (ADB)

- Provides an additional death benefit if death resulted from certain accidental injuries
- Minimum: \$25,000;
Maximum: The lesser of \$250,000 or the initial sum insured under the policy

⁵ There may be a charge for some of the riders selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.

QoL Max Accumulator+ III Additional Riders and Features,⁵ cont.

Children's Insurance Benefit Rider (CIB)	<ul style="list-style-type: none">• Pays a benefit to the insured parent upon the death of an insured child• Minimum death benefit is \$1,000; maximum is \$25,000• May be issued for parent's ages 17-50, up to Table D; and children ages 15 days through 18 years. Lasts until child's age 25 or parent's age 65, whichever comes first• Covers all eligible children
Waiver of Monthly Deduction Rider	<ul style="list-style-type: none">• Waives the monthly deduction while the insured is disabled after six months of disability• Rider charges are based on the insured's attained age and increase annually• Rider not available for face amounts greater than \$5 million
Waiver of Specified Premium Rider	<ul style="list-style-type: none">• Issue ages: 15-55• Proof of total disability is required-Eligibility requirements: Total disability has existed continuously for at least six months, and total disability began while this rider is in force
Early Cash Value Rider (For Approved Business case only)	<ul style="list-style-type: none">• Issue ages 0-75• Waives all surrender charges upon full surrender of the policy unless the surrender is associated with a 1035 exchange• During the first 7 years, this rider provides an Early Cash Value Benefit so that the cash surrender value is never less than 50% of the total premiums paid• Available only for Business Sponsored or Premium Finance cases (illustrations for cases with this rider must be ran by the Advanced Sales team)• Cases with this rider will require suitability and financial review by Advanced Sales• Different commission and chargeback schedules apply to policies issued with this rider

QoL Max Accumulator+ III Accelerated Benefit Rider Disclosures

Important Consumer Disclosures regarding Accelerated Benefit Riders

Disclosures applicable to:

- **Critical Illness Accelerated Death Benefit rider**
- **Chronic Illness Accelerated Death Benefit rider**
- **Terminal Illness Accelerated Death Benefit rider**

(1) When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.

(2) If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within 60 days of the owner's receipt of the election form).

The Company will not provide a later opportunity to elect a Critical Illness Accelerated Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.

(3) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.

(4) **Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.**

(5) See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.

(6) Benefits payable are intended to receive favorable tax treatment under IRC Section 101(g); however, under certain circumstances, the benefits payable may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.

(7) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness. The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.

(8) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.

(9) See your policy for details.

NOT Long-Term Care Insurance

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits:

An accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Some ABRs and all LTCL are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. Long-term care insurance includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site (www.insurance.ca.gov) section regarding long-term care insurance.

Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal or Medicaid. Prior to electing to receive the accelerated death benefit, you should consult with the appropriate social services agency concerning how receipt of accelerated death benefits may affect that eligibility.

If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate.

LTC expense reimbursement vs. ADB benefits are paid without receipts. LTC benefits are based on benefit levels and a pool of money selected at the time of purchase, and ADB benefits depend on the life policy value. ADB benefits will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive, and the policyholder must use LTC benefits for LTC services. Life

Please note: The life insurance offered with Accelerated Benefit Riders is not stand-alone long term care insurance, disability income insurance, or other insurance designed to cover specific costs associated with an illness or condition. Receiving benefits under any one of the Accelerated Benefit Riders will reduce the amounts available for future acceleration under it and any of the others. It will also reduce the base life insurance benefit and the funds available to supplement retirement or other needs and may result in policy termination. The amount received after acceleration may be less than what is needed to cover all of the cost associated with an illness or condition.

QoL Max Accumulator+ III Index Information

Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate)

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.⁶ Unlike Long-Term Care benefits, control over how money is spent is up to the policy holder: there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options – CA Only

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit
- 4% of AAS benefit

The monthly benefit under any of the options above is also capped at \$10,000 increased annually by 4% until the date the initial benefit period begins

Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.⁷

Benefit Payment – CA Only

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well; which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

Information about the Franklin Quality Dividend Index

The Franklin Quality Dividend ("FQD") Index has been developed and is owned solely by QS Investors LLC, a subsidiary of Franklin Resources, Inc. Neither Blackrock (the sponsor of iShares ETFs) nor Invesco is affiliated with Franklin Resources, Inc. and QS Investors LLC. FQD and any security or product based on or making use of FQD are not sponsored, endorsed, or promoted by Blackrock or Invesco, and neither company bears any responsibility or liability for or with respect to FQD or any security or product based on or making use of FQD.

⁶ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

⁷ The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.

FQD is calculated on behalf of QS Investors LLC by Solactive or its affiliate, agent or partner. Solactive, QS Investors LLC, Franklin Resources, Inc. and their respective affiliates do not make any claim, prediction, warranty or representation as to the accuracy and completeness of FQD, the results to be obtained from use of FQDI or the suitability of FQD for the purpose to which it is being put by American General Life Insurance Company, and bear no liability for FQD or for any security or product based on or making use of FQD.

FQD embeds an annual index cost in the calculations of the change in index value. This embedded index cost will reduce any change in index value, and it funds certain operational and licensing costs for the Index. Since it will affect the return of the Index, it may also impact the amount of interest credited to an index annuity; however, it is not a fee paid by the policy owner or received by the issuing insurance company.

Information about the ML Strategic Balanced Index®

The ML Strategic Balanced Index embeds an annual index cost in the calculations of the change in index value over the index term. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by American General Life Insurance Company ("AGL"). AGL's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes AGL's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

The ML Strategic Balanced Index provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500® (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize Cash performance in addition to the performance of the two underlying indices.

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