

Non-Qualified Assignment and Release

Claimant:

Assignor:

Assignee: AMERICAN GENERAL ANNUITY SERVICE CORPORATION

Annuity Issuer: AMERICAN GENERAL LIFE INSURANCE COMPANY

Effective Date:

This Agreement is made and entered into by and between the parties hereto as of the Effective Date with reference to the following facts:

A. Claimant has executed a settlement agreement or release dated _____,

(the "Settlement Agreement") that provides for the Assignor to make certain periodic payments to or for the benefit of Claimant as stated in the Description of Periodic Payments (the "Periodic Payments"); and

B. The parties desire to effect an assignment of Assignors periodic payment liabilities to Assignee.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the parties agree as follows:

1. The Assignor hereby assigns and the Assignee hereby assumes all of Assignor's liability to make the Periodic Payments. The Assignee assumes no liability to make any payment not specified in the Description of Periodic Payments.
2. The Assignee's liability to make the Periodic Payments is no greater than that of the Assignor immediately preceding this Agreement. Assignee is not required to set aside specific assets to secure the Periodic Payments. The Claimant has no rights against the Assignee greater than a general creditor. None of the Periodic Payments may be accelerated, deferred, increased or decreased and may not be anticipated, sold, assigned or encumbered.

3. The obligation assumed by Assignee with respect to any required payment shall be discharged upon the mailing on or before the due date of a valid check in the amount specified to the address of record.

4. This Agreement shall be governed by and interpreted in accordance with the laws of the Commonwealth of Puerto Rico.

5. The Assignee may fund the Periodic Payments by purchasing a "Funding Asset" (which may include an annuity or funding agreement) issued by the Annuity Issuer. All rights of ownership and control of such Funding Asset shall be and remain vested in Assignee exclusively.

6. The Assignee may have the Annuity Issuer send payments under any "Funding Asset" purchased hereunder directly to the payee(s) specified in the Description of Periodic Payments. Such direction of payments shall be solely for the Assignee's convenience and shall not provide the Claimant or any payee with any rights of ownership or control over the "Funding Asset" or against the Annuity Issuer.

7. Assignee's liability to make the Periodic Payments shall continue without diminution regardless of any bankruptcy or insolvency of the Assignor.

8. In the event the Settlement Agreement is declared terminated by a court of law, this Agreement shall terminate. The Assignee shall then assign ownership of

any "Funding Asset" purchased hereunder to Assignor, and Assignee's liability for the Periodic Payments shall terminate.

9. This Agreement shall be binding upon the respective representatives, heirs, successors and assigns of the Claimant, the Assignor and the Assignee and upon any person or entity that may assert any right hereunder or to any of the Periodic Payments.

10. Payee acknowledges that they shall be liable for the payment of all taxes, including, without limitation, federal, state, local and foreign income taxes that may be due as a result of payment of the settlement amounts as described in this agreement. Payee further understands that the structured settlement payments will be reported to all applicable taxing authorities including the Department of Treasury of Puerto Rico.

11. The Assignor represents and warrants that it is duly organized, validly existing and in good standing under the laws of its state of formation. It has all requisite power and authority to enter into and carry out its obligations under this Agreement, including the assignment of the Periodic Payments, and to consummate the transactions contemplated to be undertaken by the Assignor hereunder.

12. The Claimant hereby accepts Assignee's assumption of all liability for the Periodic Payments and hereby releases the Assignor from all liability for the Periodic

Payments.

13. Beneficiary Designation and Statement of Payee's Rights to Alter such Beneficiary Designation, if any:

Description of Periodic Payments

Assignor:

By: _____
Authorized Representative

Title: _____

Annuitant:

By: _____
Annuitant

Assignee: AMERICAN GENERAL ANNUITY SERVICE CORP.

By: _____
Authorized Representative

Title: _____

Approved as to Form and Content.

By: _____
Annuitant's Attorney