

# Match or **double** your interest earned for more lifetime income

## The Power Series of Index Annuities<sup>®</sup>

Lifetime Income  
Plus Multiplier Flex<sup>®</sup>



Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency

Index annuities are issued by American General Life Insurance Company (AGL) or The Variable Annuity Life Insurance Company (VALIC).  
Guarantees are backed by the claims-paying ability of AGL or VALIC. Not available in New York.

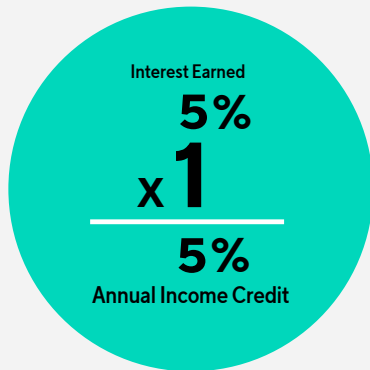
# Multiply your retirement income

The Power Series of Index Annuities are accumulation and income solutions designed for retirement planning. They can help grow your assets, based partly on the performance of an index, while protecting your principal against market downturns. They also offer lifetime income through annuitization for no cost or through a feature known as a guaranteed living benefit (GLB) rider for an annual fee.

## A Power Series Index Annuity with the Lifetime Income Plus Multiplier Flex GLB rider offers you the opportunity to:

### MATCH

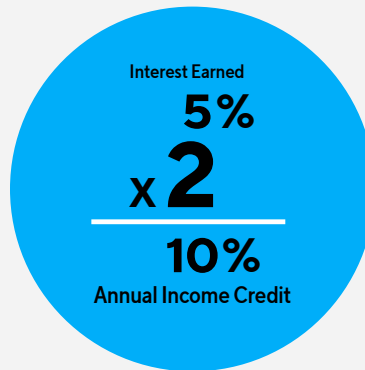
Your interest earned for more income now



Your annual income credits MATCH (x1) the rate of interest earned in the annuity (if any) after activation.<sup>1</sup>

### DOUBLE

Your interest earned for more income later



Your annual income credits are equal to DOUBLE (x2) the rate of interest earned (if any) prior to activation.<sup>2</sup>

### ADD

Income and coverage flexibility



You can adjust coverage and take pre-activation withdrawals without eliminating key guarantees.<sup>3</sup>

The above hypothetical examples assume an interest credited rate of 5%. Interest earned will never be less than zero in flat or down markets. See back cover for Key Terms and Definitions and more information about the Power Series of Index Annuities.

<sup>1</sup>Lifetime Income Plus Multiplier Flex is available at contract issue for an annual fee of 1.0% of the Income Base. The Income Base is the amount on which lifetime withdrawals are based. Annual income credits are added to your Income Base, not your contract value, and are equal to 100% of the interest rate earned in the annuity after activation (the decision to begin lifetime withdrawals under the GLB rider). Lifetime Income Plus Multiplier Flex may not be available in all states or firms.

<sup>2</sup>Annual income credits are equal to 200% of the interest rate earned in the annuity before activating the rider and lifetime withdrawals begin.

<sup>3</sup>Pre-activation withdrawals will not eliminate the doubling feature or lock in your withdrawal rate for life, but they will proportionately reduce your Income Base and Income Credit Base.

# See how your income can grow, even as you're taking income

With Lifetime Income Plus Multiplier Flex, you can benefit from rising income, even after lifetime withdrawals begin. Annual income credits match (x1) the interest earned and can last until the earlier of age 95 or the depletion of your contract value. As the hypothetical example below shows, this income is guaranteed for life, even if your account value drops to zero!

**INCOME NOW**

## Match (x1) your interest earned (if any) after starting lifetime income

Hypothetical example assumptions: \$100,000 premium, issue age 65 and activation of the GLB rider with 6.40% withdrawals (single life) beginning immediately in year 1

Age	Interest Credited Rate <sup>4</sup>	Match (x1) the Interest Earned	Annual Income Credit	Income Base	Account Value	Withdrawal Taken
65	—	—	—	\$100,000	\$93,600	\$6,400
66	4.10%	4.10% x 1 =	4.10%	104,100	89,734	6,662
67	0.00%	N/A	0.00%	104,100	82,031	6,662
68	1.44%	1.44% x 1 =	1.44%	105,599	75,398	6,758
69	6.23%	6.23% x 1 =	6.23%	112,178	71,794	7,179
70	5.07%	5.07% x 1 =	5.07%	117,865	66,712	7,543
71	6.25%	6.25% x 1 =	6.25%	125,232	61,614	8,015
72	3.66%	3.66% x 1 =	3.66%	129,815	54,263	8,308
73	8.53%	8.53% x 1 =	8.53%	140,889	48,466	9,017
74	3.58%	3.58% x 1 =	3.58%	145,932	39,402	9,340
75	0.00%	N/A	0.00%	145,932	28,603	9,340
76	9.21%	9.21% x 1 =	9.21%	159,373	19,443	10,200
77	5.93%	5.93% x 1 =	5.93%	168,824	8,104	10,805
78	0.21%	0.21% x 1 =	0.21%	169,178	0	10,827
79	—	N/A	—	169,178	—	10,827
80	—	N/A	—	169,178	—	10,827
81	—	N/A	—	169,178	—	10,827
82	—	N/A	—	169,178	—	10,827
83	—	N/A	—	169,178	—	10,827
84	—	N/A	—	169,178	—	10,827
85	—	N/A	—	169,178	—	10,827
	<b>4.17%</b> Avg. Annual <sup>5</sup>		<b>4.17%</b> Avg. Annual <sup>5</sup>			<b>\$192,849</b> Total

### Upside Potential

You'll get an income "raise" if the market is up, even if your contract value is declining!

- Match the interest earned
- No income credit in flat or down years (or if contract value has been depleted)

Note: Rates are as of November 7, 2022 and subject to change at any time. Please scan the Quick Response (QR) code on page 5 or use this link to see current rates: <https://www-1008.aig.com/annuities/sso-redirect-app/jp/pdf/l6381FL1>.

The examples on these pages are hypothetical and do not represent actual cases. They are intended only to show how Lifetime Income Plus Multiplier Flex can work. See Key Terms and Definitions on back cover for more information.

# Double your interest earned while saving for retirement

If you wait to begin activation, your retirement income can grow even faster. Prior to activation, Lifetime Income Plus Multiplier Flex offers annual income credits that are equal to double (x2) the interest earned. Keep in mind, once lifetime withdrawals begin, you will no longer be able to increase your retirement income by double the rate of interest earned.

**INCOME  
LATER**

## Earn 2x the interest before taking income and 1x the interest after income begins

Hypothetical example assumptions: \$100,000 premium, issue age 60 and activation of the GLB rider at age 65 with 6.40% withdrawals (single life)

Age	Interest Credited Rate <sup>4</sup>	Double (x2) and Match (x1)	Annual Income Credit	Income Base	Account Value	Withdrawal Taken
60	–	–	–	\$100,000	\$100,000	–
61	4.10%	4.10% x 2 =	8.20%	108,200	103,018	–
62	0.00%	N/A	0.00%	108,200	101,936	–
63	1.44%	1.44% x 2 =	2.88%	111,080	102,293	–
64	6.23%	6.23% x 2 =	12.46%	123,540	107,431	–
65	5.07%	5.07% x 2 =	10.14%	133,680	102,985	\$8,556
66	6.25%	6.25% x 1 =	6.25%	142,035	98,911	9,090
67	3.66%	3.66% x 1 =	3.66%	147,233	91,636	9,423
68	8.53%	8.53% x 1 =	8.53%	159,792	87,628	10,227
69	3.58%	3.58% x 1 =	3.58%	165,513	78,517	10,593
70	0.00%	N/A	0.00%	165,513	66,269	10,593
71	9.21%	9.21% x 1 =	9.21%	180,757	58,996	11,568
72	5.93%	5.93% x 1 =	5.93%	191,476	48,325	12,254
73	0.21%	0.21% x 1 =	0.21%	191,878	34,228	12,280
74	4.93%	4.93% x 1 =	4.93%	201,337	21,016	12,886
75	9.13%	9.13% x 1 =	9.13%	219,719	6,676	14,062
76	2.33%	2.33% x 1 =	2.33%	224,839	0	14,390
77	–	N/A	–	224,839	–	14,390
78	–	N/A	–	224,839	–	14,390
79	–	N/A	–	224,839	–	14,390
80	–	N/A	–	224,839	–	14,390
	<b>4.41%</b> Avg. Annual <sup>5</sup>		<b>5.47%</b> Avg. Annual <sup>5</sup>			<b>\$193,480</b> Total

**"Paycheck"  
for Life**

Your income is guaranteed, even if your contract value goes to zero, provided lifetime withdrawals are taken within the terms of the rider

- Double the interest earned
- Match the interest earned
- No income credit in flat or down years (or if contract value has been depleted)

Note: Rates are as of November 7, 2022 and subject to change at any time. Please scan the QR code on page 5 or use this link to see current rates: <https://www-1008.aig.com/annuities/sso-redirect-app/jp/pdf/l6381FL1>.

See Key Terms and Definitions on back cover for more information.

# Guarantee lifetime withdrawals of up to 7.35% per year

With Lifetime Income Plus Multiplier Flex, you can take out up to 7.35% per year for life, depending on your age at the time of the first lifetime withdrawal and whether one or two people are covered (see table below).

You also have the:



## Flexibility to take withdrawals prior to activating the rider

without eliminating the doubling feature or locking in your withdrawal rate for life.<sup>6</sup>

## Ability to change the number of individuals protected under the rider

(Single or Joint Life) to help meet varying income needs, or to address life events like marriage, divorce or death of a spouse.<sup>7</sup>

## Confidence of knowing that your income will not decline

for the life of the contract, as long as withdrawals don't exceed the annual limit.

## The longer you wait to start income, the more you can take out for life

Maximum annual withdrawal percentage once Lifetime Income Plus Multiplier Flex is activated.

Shown as a percentage of the Income Base.

Age of Covered Person(s) at First Lifetime Withdrawal <sup>8</sup>	One Covered Person (Single Life)	Two Covered Person (Joint Life)
75 and older	7.35%	6.85%
72-74	6.85%	6.35%
70-71	6.65%	6.15%
65-69	6.40%	5.90%
60-64	5.40%	4.90%
50-59	4.90%	4.40%



Scan code for current rates

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<https://www-1008.aig.com/annuities/sso-redirect-app/jp/pdf/l6381FL1>.

## Action is everything. Talk to your financial professional or agent today for more information.

Excess withdrawals may reduce future income and benefits. See Key Terms and Definitions on back cover for more information.

<sup>4</sup>Interest credited rates are based on index interest accounts with contract provisions that may limit the upside potential or reduce the interest earned. These accounts may not earn interest in certain situations. No income credit is applied when no interest is earned.

<sup>5</sup>Represents the average of the rates in the hypothetical examples shown. It is not indicative of what policy owners should expect in their own annuity and not how interest earned is calculated.

<sup>6</sup>Pre-activation withdrawals will reduce the Income Base and Income Credit Base in the same proportion that they reduced the contract value. Activating the GLB rider will eliminate the opportunity to double your interest earned for more income potential.

<sup>7</sup>If there are two covered individuals, they must be a married couple. Generally, if a change to a covered person occurs upon activation or due to a life event, at least one of the original covered persons must remain on the contract. The new covered person must have been at least 50 as of the original contract issue date and cannot be older than age 80 at the time he or she is added to the contract. Available coverage options may vary depending upon individual circumstances as of the activation date.

<sup>8</sup>If there are two covered persons, the age of the younger of the two covered persons is used to determine the maximum annual withdrawal percentage.

## Understanding the Power Series of Index Annuities and Lifetime Income Plus Multiplier Flex

The Power Series of Index Annuities are fixed index annuities (FIAs) issued by American General Life Insurance Company (AGL) or The Variable Annuity Life Insurance Company (VALIC). They are not direct investments in the stock market or any particular index. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on a fixed rate or specific indices without the risk of loss of premium due to market downturns or fluctuations. When you need income, AGL or VALIC promises to make regular income payments through annuitization that can last from 5 years to life or through guaranteed lifetime income under the GLB rider. Lifetime Income Plus Multiplier Flex is a feature of the Power Series of Index Annuities and cannot be purchased without the index annuity.

### Key Terms and Definitions

**Activation of Lifetime Income Plus Multiplier Flex:** The decision to begin lifetime withdrawals under the rider. Activation must be requested in writing. At the time of activation, you will have an opportunity to make changes to the number of individuals covered under Lifetime Income Multiplier Plus Flex. You can also change this coverage prior to activation under specific situations such as marriage, divorce or death. The ability to make changes is subject to certain limitations. The maximum annual withdrawal percentage is determined by the age of the covered person(s) upon activation.

**Annuitization:** A process that permanently converts your annuity contract to income payments. Once you annuitize the contract, you will no longer have access to your principal.

**Death Benefit:** The amount the beneficiary would receive upon death of the contract owner. With Lifetime Income Plus Multiplier Flex, your beneficiary will receive at least your contract value. Specifying a beneficiary can help avoid the potential costs and delays of probate.

**Eligible Premium:** The money used to purchase the annuity. Eligible premiums are all premiums received in the first 30 days of the contract and do not include income credits. Eligible premiums become your initial Income Base and Income Credit Base.

**Excess Withdrawals:** Withdrawals that exceed the Maximum Annual Withdrawal Amount (MAWA) once Lifetime Income Plus Multiplier Flex is activated. Excess withdrawals will eliminate the income credit and reduce the Income Base and Income Credit Base in the same proportion by which the contract value is reduced by the excess withdrawal. If an excess withdrawal reduces the contract value to zero, the contract and rider will terminate and you will no longer be eligible to take withdrawals or receive lifetime income payments.

**Guaranteed Living Benefit (GLB) Rider:** A feature that provides enhanced lifetime income for an annual fee. With a GLB rider, you retain access to your principal, even after the rider is activated and lifetime withdrawals begin.

**Income Base:** The value on which guaranteed withdrawals and the annual rider fee are based; it is not a part of the contract value or death benefit and cannot be withdrawn partially or in a lump sum. The Income Base is initially equal to the first eligible premium and is increased each time an eligible premium is made. It is also adjusted for withdrawals (prior to activation) and excess withdrawals (after activation). On each contract anniversary, your Income Base may increase with any available income credits.

**Income Credit:** An amount that may be added to your Income Base. It is not a rate of return and is not added to your contract value. It is calculated as a percentage of the Income Credit Base. The Income Credit Base and therefore the income credit are reduced proportionately for withdrawals taken prior to activation. An income credit is not available in years an excess withdrawal is taken.

**Income Credit Base:** A component of the rider that is used solely to calculate the income credit.

**Interest Credited Rate:** The rate of interest that you earn on your interest crediting options. It is adjusted for contract provisions such as index rate caps that may reduce or limit the amount of interest earned. The rate will differ each year and may be zero.

**Maximum Annual Withdrawal Percentage:** The maximum percentage you can withdraw each year from Lifetime Income Plus Multiplier Flex (once the rider is activated) without reducing your Income Base and Income Credit Base. Prior to beginning lifetime income, you have the option to take partial withdrawals without locking in your maximum annual withdrawal percentage, but these withdrawals will reduce the value of your Income Base, Income Credit Base and Income Credit. Please see the Owner Acknowledgment and Disclosure Statement for details.

**Multiplier:** A component of the rider that is used to calculate the income credit. The multiplier is 2 times the interest earned before Lifetime Income Plus Multiplier Flex is activated and 1 times the interest earned after activation.

**Single and Joint Life:** The number of individuals covered under the rider. This coverage is elected at the time of contract issue, but may be changed upon activating the GLB rider or under certain situations such as marriage, divorce or death. See the Owner Acknowledgment and Disclosure Statement for more information.

**Spousal Continuation:** Upon death of the contract owner, the spousal beneficiary has the option to continue the contract with the GLB rider benefits, as long as death occurs prior to activation. See Owner Acknowledgment and Disclosure Statement for more information.

**Withdrawal Charges:** Charges that may apply when certain withdrawals are taken from a Power Series Index Annuity. Please see your contract and the Owner Acknowledgment and Disclosure Statement for more information on company-imposed charges. See below for tax implications of withdrawals.

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The Power Series of Index Annuities are issued by American General Life Insurance Company (AGL), Houston, Texas. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12). The Power Index Elite Index Annuity is issued by The Variable Annuity Life Insurance Company (VALIC), Houston, Texas. Power Index Elite Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract number: V-800 (12/14).

Withdrawals may also be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

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