



Life & Retirement

INDEX ANNUITY



Product Guide

Power Select Builder 8[®]

Power Select Builder[®]

Power Select Plus Income[®]

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Power Select Builder 8[®]

Description	Index annuity focusing on asset accumulation with no guaranteed living benefit riders
Issue Age	18-80 owner and annuitant
Premium	\$25,000 minimum (qualified and non-qualified). Accepted only in the first 30 days after contract issue. Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million.
Premium Enhancement (Bonus)	10% on all premiums paid in the first 30 days after contract issue. Premium enhancement may be lower or not available in certain states
Premium Enhancement Recapture	Declines over the contract's first 8 years: 80-70-60-50-40-30-20-10-0%. Applies upon death, annuitization, full surrender or partial withdrawals exceeding the 5% Free Withdrawal Amount.
Interest Crediting Options	13 Index Interest Accounts (see details on page 7) and a 1-Year Fixed Interest Account
Guaranteed Living Benefit (GLB) Riders	Not available
Enhanced Income Benefit (Confinement Rider)	Not available
Death Benefit	Greater of 1) Minimum Withdrawal Value; or 2) contract value
Free Withdrawals	Up to 5% of the annuity contract value (based on prior anniversary value) if taken after the first contract year
Withdrawal Charge	<ul style="list-style-type: none"> • Applies to amounts in excess of the Free Withdrawal amount • Declines over 8 years: 8-8-7-6-5-4-3-2-0%
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. Increases or decreases the withdrawal amount to reflect interest rate changes based on an external index stated in the contract. Not applicable in all states.
Waiver of Withdrawal Charge and MVA	Withdrawal charge and MVA may be waived for certain withdrawals if the contract owner is diagnosed with a terminal illness (Terminal Illness Rider) or has extended care needs (Extended Care Rider). Riders may not be available in all states. Restrictions and limitations apply.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate as specified in the contract (less withdrawals, excluding withdrawal charges and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 5% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity with 10- or 20-year period certain; and income for a specified period (5-30 years). Clients lose access to contract value with annuitization.
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge

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See page 8 for Key Terms and Definitions. Please also refer to the Owner Acknowledgment and Disclosure Statement for more information.

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Power Select Builder®

Description	Index annuity focusing on asset accumulation with no guaranteed living benefit riders
Issue Age	18-78 owner and annuitant
Premium	\$25,000 minimum (qualified and non-qualified). Accepted only in the first 30 days after contract issue. Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million.
Premium Enhancement (Bonus)	Not available
Premium Enhancement Recapture	Not applicable
Interest Crediting Options	15 Index Interest Accounts (see details on page 7) and a 1-Year Fixed Interest Account
Guaranteed Living Benefit (GLB) Riders	Not available
Enhanced Income Benefit (Confinement Rider)	Not available
Death Benefit	Greater of 1) Minimum Withdrawal Value; or 2) contract value
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year
Withdrawal Charge	<ul style="list-style-type: none"> • Applies to amounts in excess of the Free Withdrawal amount • 9-9-8-7-6-5-4-3-2-1-0% • 10-9-8-7-6-5-4-3-2-1-0% applies to the following states: AK, CA, CT, DE, FL, MA, MN, NJ, NV, ND, OH, OR, SC, SD, TX, UT, & WA
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. Increases or decreases the withdrawal amount to reflect interest rate changes based on an external index stated in the contract. Not applicable in all states.
Waiver of Withdrawal Charge and MVA	Withdrawal charge and MVA may be waived for certain withdrawals if the contract owner is diagnosed with a terminal illness (Terminal Illness Rider) or has extended care needs (Extended Care Rider). Riders may not be available in all states. Restrictions and limitations apply.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate as specified in the contract (less withdrawals, excluding withdrawal charges and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity with 10- or 20-year period certain; and income for a specified period (5-30 years). Clients lose access to contract value with annuitization.
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge

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Power Select Plus Income[®]







Description	Index annuity focusing on retirement income with guaranteed living benefit riders
Issue Age	50-78 owner and annuitant
Premium	\$25,000 minimum (qualified and non-qualified). Accepted only in the first 30 days after contract issue. Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million.
Premium Enhancement (Bonus)	Not available
Premium Enhancement Recapture	Not available
Interest Crediting Options	11 Index Interest Accounts (see details on page 7) and a 1-Year Fixed Interest Account. Index Interest Account
Guaranteed Living Benefit (GLB) Riders	Choice of Lifetime Income Plus Flex [®] or Lifetime Income Plus Multiplier Flex [®] . One benefit must be selected at contract issue. Each rider is subject to an annual fee of 1.10% of the Income Base. See details on page 5.
Enhanced Income Benefit (Confinement Rider)	Automatically included with a GLB rider. Provides enhanced income when the contract owner is confined to a qualified facility. May not be available in all states. See details on page 6.
Death Benefit	Greater of 1) Minimum Withdrawal Value; or 2) contract value
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year, or the Maximum Annual Withdrawal Amount under a guaranteed living benefit rider, whichever is greater
Withdrawal Charge	<ul style="list-style-type: none"> • Applies to amounts in excess of the Free Withdrawal amount • 9-9-8-7-6-5-4-3-2-1-0% • 10-9-8-7-6-5-4-3-2-1-0% applies to the following states: AK, CA, CT, DE, FL, MA, MN, NJ, NV, ND, OH, OR, SC, SD, TX, UT, & WA
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. Increases or decreases the withdrawal amount to reflect interest rate changes based on an external index stated in the contract. Not applicable in all states.
Waiver of Withdrawal Charge and MVA	Withdrawal charge and MVA may be waived for certain withdrawals if the contract owner is diagnosed with a terminal illness (Terminal Illness Rider) or has extended care needs (Extended Care Rider). Riders may not be available in all states. Restrictions and limitations apply.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate as specified in the contract (less withdrawals, excluding withdrawal charges and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount and the Maximum Annual Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity with 10- or 20-year period certain; and income for a specified period (5-30 years). Clients lose access to contract value with annuitization.
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, living benefit fee and withdrawal charge

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Guaranteed Living Benefit (GLB) Riders

	Lifetime Income Plus Flex	Lifetime Income Plus Multiplier Flex				
Annual Income Credit (Roll-Up)	<ul style="list-style-type: none"> • Before activation: 9% of the Income Credit Base each contract year • After activation and first withdrawal: Income Base and lifetime withdrawal rate are locked in 	<ul style="list-style-type: none"> • Before activation: Income Credit Base is multiplied by a rate equal to DOUBLE (x2) the interest earned (if any) • After activation and first withdrawal: Income Credit Base is multiplied by a rate that MATCHES (x1) the interest earned (if any) 				
Income Base	<ul style="list-style-type: none"> • Initially equals eligible premiums • May increase to the greater of the contract value or the Income Base plus any available income credit on each contract anniversary 	<ul style="list-style-type: none"> • Initially equals eligible premiums • May increase with any available income credit on each contract anniversary 				
Income Credit Base	<ul style="list-style-type: none"> • Initially equals eligible premiums • May increase with the Income Base on each contract anniversary • Is not increased by income credits 	<ul style="list-style-type: none"> • Initially equals eligible premiums • Before activation: Is not increased by income credits • After activation and first withdrawal: Is increased to equal the value of the Income Base 				
Income Credit Period	Until the rider is activated by the client	Until the earlier of the annuity's maturity date (age 95) or the depletion of the contract value				
Maximum Annual Withdrawal Amount (MAWA) After Activation	<p>The MAWA is calculated as a percentage of the Income Base. Scan or click the Quick Response (QR) code below to view the current rates for each rider.</p> <table style="width: 100%; text-align: center;"> <tr> <td style="width: 50%;">Lifetime Income Plus Flex</td> <td style="width: 50%;">Lifetime Income Plus Multiplier Flex</td> </tr> <tr> <td></td> <td></td> </tr> </table> <ul style="list-style-type: none"> • Withdrawals in excess of the MAWA will reduce future income under the benefit, even if they are Free Withdrawals • Age is based on the age of the older individual if the contract is jointly owned (one covered person) or the age of the younger individual (two covered persons) 		Lifetime Income Plus Flex	Lifetime Income Plus Multiplier Flex		
Lifetime Income Plus Flex	Lifetime Income Plus Multiplier Flex					
						
Activation	The decision to turn on the GLB rider's stream of guaranteed lifetime income. Activation must be requested in writing via an AGL form.					
Eligible Premiums	All premiums paid in the contract's first 30 days. Included in the Income Base and Income Credit Base.					
Rider Fee	1.10% of the Income Base. Deducted from the contract value on each contract anniversary or on a pro-rata basis if the contract is fully surrendered before the end of the contract year.					

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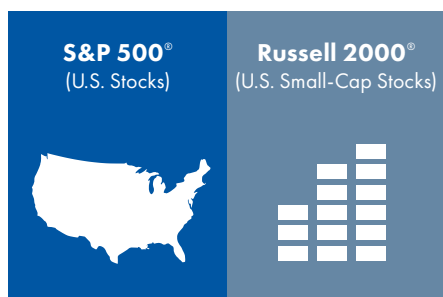
Enhanced Income and Flexibility With GLB Riders

Lifetime Income Plus Flex and Lifetime Income Plus Multiplier Flex

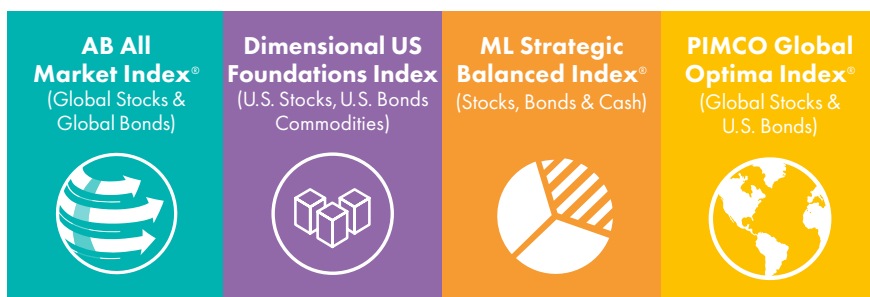
Enhanced Income Benefit (Confinement Rider)	Beginning on the second contract anniversary, clients have the opportunity to receive enhanced income of up to 200% of their MAWA on or after GLB rider activation. Clients must be confined to a qualified facility such as a nursing home for at least 90 days to be eligible for this benefit. The enhanced income will not be treated as an excess withdrawal and is available for up to five contract years or the depletion of the contract value, if sooner. The confinement rider is not long-term care insurance and is subject to other restrictions and limitations. Please see the contract and Owner's Acknowledgment and Disclosure Statement for details.
Flexibility to Take Income Without Impacting Key Guarantees	Withdrawals taken prior to activation will NOT: <ul style="list-style-type: none"> • Void the 9% Income Credit Rate (Lifetime Income Plus Flex) • Eliminate the Double (x2) feature (Lifetime Income Plus Multiplier Flex) • Lock in the MAWA for life Please note the Income Base and Income Credit Base are reduced in the same proportion by which the withdrawal reduces the contract value
Flexibility to Change Coverage After Contract Issue	Single or joint life coverage is elected at contract issue. However, changes may be made at the time of activation or under certain situations prior to activation, such as marriage, divorce or death of a spouse. No changes are allowed after activation. Other limitations and restrictions apply.

Indices

Equity Market Indices



Multi-Asset, Risk-Managed Indices



Note: Index annuities are not a direct investment in the stock market. The Russell 2000® and S&P 500® are price return indices and do not include dividends.

Both the AB All Market Index® and the ML Strategic Balanced Index® embed an annual index cost in the calculations of the change in index value. This embedded index cost will reduce any change in index value, and it funds certain operational and licensing costs. Since it will affect the returns of the indices, it may also impact the amount of interest credited to the index annuity; however, it is not a fee paid by the policy owner or received by the issuing insurance company.

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Index Interest Accounts

		Power Select Builder 8	Power Select Builder	Power Select Plus Income	
Equity Market Indices*	S&P 500® The standard for measuring U.S. stock market performance; composed of 500 leading U.S. stocks	Annual Point-to-Point (Cap)	✓	✓	
		Annual Point-to-Point Participation Rate	✓		
		2-Year Point-to-Point Participation Rate		✓	
	Russell 2000® U.S. small-cap stock index with market capitalizations that average \$2 billion	Annual Point-to-Point Participation Rate		✓	
Multi-Asset Risk-Managed Indices	AB All Market Index® Adaptive index diversified across 20 global growth and global defensive markets	Annual Point-to-Point Participation Rate	✓	✓	
		2-Year Point-to-Point Participation Rate	✓	✓	
		Annual Point-to-Point Participation Rate with Spread			✓
		2-Year Point-to-Point Participation Rate with Spread			✓
		Annual Point-to-Point Participation Rate with Enhanced Participation Rate	✓	✓	
		2-Year Point-to-Point Participation Rate with with Enhanced Participation Rate	✓	✓	
	Dimensional US Foundations Index Research-backed index of stocks, bonds and commodities	Annual Point-to-Point Participation Rate	✓	✓	
		2-Year Point-to-Point Participation Rate	✓	✓	
		Annual Point-to-Point Participation Rate with Spread			✓
		2-Year Point-to-Point Participation Rate with Spread			✓
		Annual Point-to-Point Participation Rate with Enhanced Participation Rate	✓	✓	
		2-Year Point-to-Point Participation Rate with with Enhanced Participation Rate	✓	✓	
	ML Strategic Balanced Index® Hybrid index of stocks, bonds and cash	Annual Point-to-Point Participation Rate		✓	✓
		2-Year Point-to-Point (Spread)		✓	✓
		2-Year Point-to-Point Participation Rate	✓		
	PIMCO Global Optima Index® Dynamic index of global equity and U.S. fixed income markets	Annual Point-to-Point Participation Rate	✓	✓	✓
		2-Year Point-to-Point Participation Rate	✓	✓	✓

Note: The index rate caps, spreads and participation rates are set for each index term (1 year or 2 years) by American General Life Insurance Company. For each 2-Year Point-to-Point index interest account subject to a spread, the total spread is the annualized spread multiplied by two. The participation rate is set at 100% for the index interest accounts subject to an index rate cap or spread only and is guaranteed for the life of the contract. The Participation Rate index interest accounts will be subject to a participation rate, which ranges from 5% to 100% and is subject to change. The Participation (PAR) Rate for the PAR Rate with Spread accounts may be below or above 100%. The composition and risk-controlled nature of the ML Strategic Balanced Index® may dampen the upside potential of the Index's performance. For all accounts, the interest credited rate will never be less than zero percent. For Power Select Plus Income, the index rate caps and spreads for all accounts, the participation rates for the index accounts subject to a fluctuating participation rate and the interest rate for the 1-year fixed interest account may vary based on the guaranteed living benefit rider elected. Index interest accounts may not be available in all states.

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Important Information about Selling Index Annuity Products

Index annuity products are fixed deferred annuities, and it's important that producers properly position these products when selling them to clients. Index annuities are not subject to federal and state securities registration requirements, so it's important to understand that the way in which a product is marketed can directly impact the determination of whether it is considered to be a security. Therefore, all producers should be aware of the following guidelines for marketing index annuity products:

- Index annuity products should be properly positioned as fixed deferred annuities and not as any other kind of product.
- They should not be marketed as being equivalent to, or as a substitute for, equity investments (such as mutual funds, securities, an investment in the market, etc.).
- The marketing and sales process should speak to the guaranteed features of the product without unduly emphasizing the possibility of index interest crediting or implying any linkage to equities.
- The overall focus of any marketing, including any sales presentations, should be the long-term retirement aspects of index annuities, such as minimum guaranteed surrender values, annuity payout options and the safety and stability of insurance products in general.

Key Terms and Definitions

AB All Market Index®: An adaptive, dynamically allocated index with access to 20 global growth and global defensive markets.

Dimensional US Foundations Index: A diversified index of equities, fixed income and commodities that uses a scientific, research-driven approach to help deliver growth with consistently low volatility.

Enhanced Income Benefit (Confinement Rider): A feature that is automatically included with Lifetime Income Plus Flex and Lifetime Income Plus Multiplier Flex for no additional fee. It provides enhanced income if the client is confined to a qualified facility such as a nursing home.

Enhanced Participation Rate (EPR): A participation rate that is higher than those offered in traditional participation rate accounts. It gives clients the opportunity to earn more interest in up markets. The EPR is available in select index interest accounts for an annual fee.

Excess Withdrawal: Any withdrawal in excess of the Maximum Annual Withdrawal Amount.

GLB Rider Activation: The decision to activate or turn on the rider's stream of guaranteed lifetime income. Clients must notify us in writing to begin taking lifetime withdrawals.

Income Base: The value on which guaranteed withdrawals and the rider fee are based; it is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum.

Income Credit: The amount that may be added to the Income Base on contract anniversaries.

Income Credit Base: A component of the rider that is used to calculate the annual income credit.

Index Rate Cap: The maximum amount of interest that can be credited to an index interest account over an index term.

Maximum Annual Withdrawal Amount: The maximum amount of income that can be taken each year once the rider has been activated without reducing the Income Base and Income Credit Base.

ML Strategic Balanced Index®: A hybrid index that seeks growth and risk management by actively allocating to equities, fixed income and cash. Allocations between equities and fixed income are rebalanced semiannually, while cash positions are adjusted on a daily basis to help manage risk.

Participation Rate: The percentage of the positive movement of an index that is used to calculate the interest earned in the contract.

PIMCO Global Optima Index®: A quantitative, rules-based index that seeks to provide upside return potential by dynamically adjusting its allocations to a diverse range of global equity and U.S. fixed income markets.

Premium Enhancement: Amount that may be added to the contract (also known as a bonus).

Premium Enhancement Recapture: Premium enhancements are subject to an 8-year recapture schedule. A portion of the premium enhancement will be recaptured on a pro-rata basis if the contract is annuitized or surrendered, or if withdrawals exceed the 5% Free Withdrawal Amount taken prior to the end of the 8th contract year. Pro-rata means the premium enhancement will be reduced by the same percentage that the withdrawal in excess of the Free Withdrawal Amount reduced the contract value.

Russell 2000®: An equity index that tracks the performance of U.S. small-cap stocks with market capitalizations that average \$2 billion.

S&P 500®: An equity index that tracks the performance of 500 of the largest companies in the U.S. It is widely regarded as the standard for measuring the performance of the U.S. stock market.

Spread: Minimum percentage or threshold that the index's performance must exceed to be credited interest.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

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PIMCO disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. PIMCO shall have no responsibility or liability whatsoever with respect to the Product. The Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. The Index relies on a variety of publicly available data and information and licensable equity and fixed income sub-indices. All disclaimers relative to PIMCO also apply separately to those constituent owners and to the index calculation agent.

The ML Strategic Balanced Index® embeds an annual index cost in the calculations of the change in index value over the index term. This “embedded index cost” will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by clients or received by American General Life Insurance Company (“AGL”). AGL’s licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index® and for use of certain service marks includes AGL’s purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

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