

# Power Select Advisory<sup>SM</sup> Lifetime Income Plus Flex<sup>®</sup>

Guarantee **growth**  
of your retirement  
income



Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency

Index annuities are issued by **American General Life Insurance Company (AGL)**, Houston, TX.  
Guarantees are backed by the claims-paying ability of AGL. Not available in New York.



## How can you grow and protect more of your income for retirement?

A Power Select Advisory Index Annuity with Lifetime Income Plus Flex guarantees that your retirement income will increase every year that you wait to begin lifetime withdrawals.

**Action is everything. Secure growth of your income today.**

# Add certainty and flexibility to your retirement income strategy

The Power Select Advisory Index Annuity is an accumulation and income solution designed for retirement planning. It can help grow your assets, based partly on the performance of an index, while protecting your principal against market downturns. It also offers lifetime income through annuitization for no cost or through a feature known as a guaranteed living benefit (GLB) rider for an annual fee.

**Power Select Advisory with the Lifetime Income Plus Flex GLB rider is a fixed income alternative that can help you:**

## MAXIMIZE

Income growth potential

**8.5%**

Income credits every year until lifetime income begins

Your Income Base—the amount on which lifetime withdrawals are based—is guaranteed to increase every year prior to activation.<sup>1</sup>

## GUARANTEE

Income for life

**9.55%**

Annual withdrawals for ages 79+ (single life)<sup>2</sup>

When you're ready to take income, you're guaranteed up to 9.55% per year for life.

## INCREASE

Flexibility and protection

**Flexibility**

To make changes when life changes

You can adjust coverage and take pre-activation withdrawals without eliminating key guarantees.<sup>3</sup>

Note: Rates are as of June 3, 2024 and subject to change at any time. Please scan the Quick Response (QR) code on page 6 or [click this link](#) to see current rates.

See back cover for Key Terms and Definitions and more information about the Power Select Advisory Index Annuity.

<sup>1</sup> Lifetime Income Plus Flex is available at contract issue for an annual fee of 1.10% of the Income Base. Annual income credits are amounts that may be added to the Income Base every year. The Income Base is the amount on which lifetime withdrawals are based; it is not your contract value and cannot be withdrawn. Withdrawals must be taken within the parameters of the contract. Withdrawals prior to activation (the decision to begin lifetime withdrawals under the GLB rider) and excess withdrawals after activation can impact guaranteed income for life.

<sup>2</sup> The maximum amount you can take out per year depends on your age at the time of activation and the number of individuals covered under the rider. See page 5 for more information.

<sup>3</sup> Pre-activation withdrawals will not eliminate the 8.5% income credit rate or lock in your withdrawal rate for life, but they will proportionately reduce your Income Base and Income Credit Base.

# Help enhance the income potential of your retirement assets

As you plan for the future, you may be considering CDs, Treasuries and bonds to help you generate income in retirement. Although yields for these fixed income instruments have risen over the last year, they may not be enough to provide the income you need to maintain your retirement lifestyle and keep pace with inflation and rising costs (see below).<sup>4</sup>

**MAXIMIZE  
POTENTIAL**

## How can you generate more income for retirement?

By allocating a portion of your retirement assets to a Power Select Advisory index annuity with Lifetime Income Plus Flex, you may enhance your retirement income and potentially earn more than many traditional fixed income assets.<sup>5</sup>

## Yields from fixed income instruments may not keep up with rising costs

Fixed income yields	As of 12/31/23
Money market (3-month Treasury bills) yield <sup>6</sup>	5.35%
5-year CD yield <sup>7</sup>	1.40% <sup>8</sup>
U.S. 10-year Treasury yield <sup>6</sup>	3.88%
Annual change in inflation <sup>4</sup>	As of 12/31/23
Consumer Price Index (CPI)—All items	3.4%
CPI—Shelter	6.2%
CPI—Motor Vehicle Insurance	20.3%
CPI—Food: Juices and Drinks	19.1%
CPI—Food: Beef Steaks	11.2%

Note: Rates are not indicative of future results.

<sup>4</sup> Inflation is a decline in the purchasing power of money. It is represented by the Consumer Price Index (CPI). Source: Greg Iacurci, "Here's the inflation breakdown for December 2022—in one chart," CNBC, January 12, 2023. CPI data from the U.S. Bureau of Labor Statistics.

<sup>5</sup> There is no guarantee that a fixed index annuity will keep up with inflation.

<sup>6</sup> U.S. Department of the Treasury, January 2023.

<sup>7</sup> Federal Deposit Insurance Corporation (FDIC), January 2023.

<sup>8</sup> As of 12/19/22

CDs, Treasury bills and bonds have different objectives, risk tolerance levels and time horizons than index annuities. For example, CDs offer a fixed rate of return and FDIC insurance backed by the full faith and credit of the U.S. government. Earnings from a CD are subject to ordinary income tax. U.S. government bonds and Treasury bills are guaranteed by the U.S. government as to the timely payment of principal and interest and, if held to maturity, offer a fixed rate of return and fixed principal value. Interest from Treasury bills and U.S. government bonds is exempt from state and local income taxes, but may be subject to federal income tax. Earnings from index annuities are not taxed until withdrawn. Clients should consult with their financial professional or agent regarding these financial products and their individual circumstances.

# Earn a 8.5% income credit every year prior to taking lifetime income

With Lifetime Income Plus Flex, your Income Base—the amount on which lifetime withdrawals are based—will grow by 8.5% every year, prior to starting lifetime withdrawals. For example, if you put \$100,000 into a Power Series Index Annuity at age 52 and start taking income at age 67 when you retire, your Income Base is guaranteed to rise every year, increasing to \$227,500 with annual income of \$18,769 for life (see below).

**GUARANTEE  
INCOME**

## Guarantee an 8.5% income credit every year that lifetime withdrawals are not taken

Hypothetical example assumptions: \$100,000 premium, issue age 52, single life, no withdrawals and no activation of the GLB rider until age 67, and no excess withdrawals after activation.

Year	Age	Income Credit (%)	Income Credit (\$)	Income Base	Annual Income for Life <sup>9</sup>
At issue	52	8.5%	\$8,500	\$100,000	—
1	53	8.5%	\$8,500	\$108,500	—
2	54	8.5%	\$8,500	\$117,000	—
3	55	8.5%	\$8,500	\$125,500	—
4	56	8.5%	\$8,500	\$134,000	—
5	57	8.5%	\$8,500	\$142,500	—
6	58	8.5%	\$8,500	\$151,000	—
7	59	8.5%	\$8,500	\$159,500	—
8	60	8.5%	\$8,500	\$168,000	—
9	61	8.5%	\$8,500	\$176,500	—
10	62	8.5%	\$8,500	\$185,000	—
11	63	8.5%	\$8,500	\$193,500	—
12	64	8.5%	\$8,500	\$202,000	—
13	65	8.5%	\$8,500	\$210,500	—
14	66	8.5%	\$8,500	\$219,000	—
15	67	8.5%	\$8,500	\$227,500	<b>\$18,769</b>

### Guaranteed Rising Income

Be confident knowing that your Income Base will increase by 8.5% every year prior to activation.

### Guaranteed Income for Life

This income is equivalent to 8.25% of your initial \$100,000 premium and is protected for life, no matter how the market performs.

● 8.25% annual lifetime withdrawals at activation (see page 5 for more information)

Note: Rates are as of June 3, 2024 and subject to change at any time. Please scan the QR code on page 6 or [click this link](#) to see current rates.

<sup>9</sup>Annual Income for Life is calculated as a percentage of the Income Base.

The above example is hypothetical and does not represent an actual case. It is intended only to show how Lifetime Income Plus Flex can work. See Key Terms and Definitions on back cover for more information.



# Guarantee lifetime withdrawals of up to 9.55% per year

You can take out up to 9.55% per year for life, depending on your age at the time of the first lifetime withdrawal and whether one or two people are covered (see table below). You also have the:

**INCREASE FLEXIBILITY**

**Flexibility to take withdrawals prior to activating the rider** without eliminating the annual income credit or locking in your withdrawal rate for life.<sup>10</sup>

**Ability to change the number of individuals protected under the rider** (Single or Joint Life) to help meet varying income needs, or to address life events like marriage, divorce or death of a spouse.<sup>11</sup>

**Opportunity to increase your income with the Enhanced Income Benefit (Confinement Rider)** if you are confined to a qualified facility such as a nursing home. This rider can boost your income to 200% of your maximum annual withdrawal percentage. It is not long term insurance. See back cover for details.

## The longer you wait to start income, the more you can take out for life

Maximum annual withdrawal percentage once Lifetime Income Plus Flex is activated.

Shown as a percentage of the Income Base.

Age of Covered Person(s) at First Lifetime Withdrawal <sup>11</sup>	One Covered Person (Single Life)	Two Covered Persons (Joint Life)	Age of Covered Person(s) at First Lifetime Withdrawal <sup>11</sup>	One Covered Person (Single Life)	Two Covered Persons (Joint Life)
50	5.75%	5.25%	65	8.00%	7.50%
51	5.90%	5.40%	66	8.10%	7.60%
52	6.05%	5.55%	67	8.25%	7.75%
53	6.20%	5.70%	68	8.40%	7.90%
54	6.35%	5.85%	69	8.55%	8.05%
55	6.50%	6.00%	70	8.70%	8.20%
56	6.65%	6.15%	71	8.80%	8.30%
57	6.80%	6.30%	72	8.90%	8.40%
58	6.95%	6.45%	73	9.00%	8.50%
59	7.10%	6.60%	74	9.10%	8.60%
60	7.25%	6.75%	75	9.20%	8.70%
61	7.40%	6.90%	76	9.30%	8.80%
62	7.55%	7.05%	77	9.40%	8.90%
63	7.70%	7.20%	78	9.50%	9.00%
64	7.85%	7.35%	79+	9.55%	9.05%



Scan code for current rates

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<sup>10</sup> Pre-activation withdrawals will not reduce the 8.50% income credit rate, but they will reduce the Income Base and Income Credit Base in the same proportion that they reduced the contract value. There are no further income credits after you activate the GLB rider.

<sup>11</sup> If there are two covered individuals, they must be a married couple. Generally, if a change to a covered person occurs upon activation or due to a life event, at least one of the original covered persons must remain on the contract. The new covered person must have been at least 50 as of the original contract issue date and cannot be older than age 80 at the time he or she is added to the contract. Available coverage options may vary depending upon individual circumstances as of the activation date.

Excess withdrawals may reduce future income and benefits. See Key Terms and Definitions on back cover for more information.

# Ensure that your retirement income will grow every year until lifetime income begins

## A Power Select Advisory Index Annuity with Lifetime Plus Flex Choice offers you the opportunity to:

-  Maximize income growth with a 8.5% annual income credit.
-  Guarantee lifetime withdrawals of up to 9.55% per year.
-  Increase flexibility and protection of your retirement income.

**Action is everything.** Talk to your financial professional or agent today for more information.



## Understanding the Power Select Advisory Index Annuity and Lifetime Income Plus Flex

Power Select Advisory is part of The Power Series of Index Annuities and a fixed index annuity (FIA) issued by American General Life Insurance Company (AGL). FIAs are not direct investments in the stock market or any particular index. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on a fixed rate or specific indices without the risk of loss of premium due to market downturns or fluctuations. When you need income, AGL promises to make regular income payments through annuitization that can last 5 years to life or through guaranteed lifetime income under the GLB rider. Lifetime Income Plus Flex is a feature of the Power Select Advisory Index Annuity and cannot be purchased without the index annuity.

### Key Terms and Definitions

**Activation of Lifetime Income Plus Flex:** The decision to begin lifetime withdrawals under the rider. Activation must be requested in writing. At the time of activation, you will have an opportunity to make changes to the number of individuals covered under Lifetime Income Plus Flex. You can also change this coverage prior to activation under specific situations such as marriage, divorce or death. The ability to make changes is subject to certain limitations. The maximum annual withdrawal percentage is determined by the age of the covered person(s) upon activation.

**Annuitization:** A process that permanently converts your annuity contract to income payments. Once you annuitize the contract, you will no longer have access to your principal.

**Death Benefit:** The amount the beneficiary would receive upon death of the contract owner. With Lifetime Income Plus Flex, your beneficiary will receive at least your contract value. Specifying a beneficiary can help avoid the potential costs and delays of probate.

**Enhanced Income Benefit (Confinement Rider):** A feature that is automatically included with Lifetime Income Plus Flex for no additional fee. Beginning on the second contract anniversary, it provides the ability to increase your income up to 200% on or after GLB rider activation, if you are confined to a qualified facility such as a nursing home for at least 90 days. This enhanced income is not treated as an excess withdrawal. For example, if you were receiving \$7,650 as annual income and became eligible under the confinement rider, you may withdraw up to \$15,300 per year without impacting future benefits. The Enhanced Income Benefit is available for up to five contract years or the depletion of the contract value, if sooner. It may not be available in all states. Other restrictions and limitations apply. Please see your contract and the Owner Acknowledgment and Disclosure Statement for details.

**Eligible Premium:** The money used to purchase the annuity. Eligible premiums are all premiums received in the first 30 days of the contract and do not include income credits. Eligible premiums become your initial Income Base and Income Credit Base.

**Equivalent Percentage:** A withdrawal percentage used for illustration purposes only. It is based on the initial premium and does not represent the maximum annual withdrawal percentage.

**Excess Withdrawals:** Withdrawals that exceed the Maximum Annual Withdrawal Amount (MAWA) once Lifetime Income Plus Flex is activated. Excess withdrawals will eliminate the income credit and reduce the Income Base and Income Credit Base in the same proportion by which the contract value is reduced by the excess withdrawal. If an excess withdrawal reduces the contract value to zero, the contract and rider will terminate and you will no longer be eligible to take withdrawals or receive lifetime income payments.

**Guaranteed Living Benefit (GLB) Rider:** A feature that provides enhanced lifetime income for an annual fee. With a GLB rider, you retain access to your principal, even after the rider is activated and lifetime withdrawals begin.

**Income Base:** The value on which guaranteed withdrawals and the annual rider fee are based; it is not a part of the contract value and cannot be withdrawn partially or in a lump sum. The Income Base is initially equal to the first eligible premium and is increased each time an eligible premium is made. It is also adjusted for withdrawals (prior to activation) and excess withdrawals (after activation). On each contract anniversary, your Income Base may increase with any available income credits.

**Income Credit:** An amount that may be added to your Income Base. It is not a rate of return and is not added to your contract value or death benefit. It is calculated as a percentage of the Income Credit Base. The Income Credit Base and therefore the income credit are reduced proportionately for withdrawals taken prior to activation. An income credit is not available in years an excess withdrawal is taken.

**Income Credit Base:** A component of the rider that is used solely to calculate the income credit.

**Maximum Annual Withdrawal Percentage:** The maximum percentage you can withdraw each year from Lifetime Income Plus Flex (once the rider is activated) without reducing your Income Base and Income Credit Base. Prior to beginning lifetime income, you have the option to take partial withdrawals without locking in your maximum annual withdrawal percentage, but these withdrawals will reduce the value of your Income Base, Income Credit Base and Income Credit. Please see the Owner Acknowledgment and Disclosure Statement for details.

**Single and Joint Life:** The number of individuals covered under the rider. This coverage is elected at the time of contract issue, but may be changed upon activating the GLB rider or under certain situations such as marriage, divorce or death. See the Owner Acknowledgment and Disclosure Statement for more information.

**Spousal Continuation:** Upon death of the contract owner, the spousal beneficiary has the option to continue the contract with the GLB rider benefits, as long as death occurs prior to activation. See the Owner Acknowledgment and Disclosure Statement for more information.

**Withdrawals:** Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

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**The Power Series of Index Annuities are issued by American General Life Insurance Company (AGL), Houston, Texas. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12).**

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