



Your life is always changing.  
Make sure your insurance  
keeps up.

Some clients are puzzled when their financial professionals ask to schedule a review of their life insurance coverage. “I haven’t had any problems with my policies,” they often point out, “so why do I need a review?”

You can answer your own question by thinking about how your life may have changed since you purchased your policies.

- **Has your marital status changed?**
- **Have your children graduated college and moved out on their own?**
- **Have you purchased a new home or paid off a mortgage?**
- **Have you started a business — or sold one?**
- **Has a promotion or job change altered your income situation?**
- **Have there been changes in the tax laws that apply to you?**
- **Have you received an inheritance?**
- **Have you acquired assets (such as real estate) that have increased your financial worth?**

**If you answered “YES” to one or more of the questions above, it may be time to sit down with your financial professional and see if your coverage is still meeting your needs.**

Your life doesn't stand still.  
Neither should your **coverage.**



## How a policy review works

A policy review is actually a very simple process. You'll sit down with your financial professional and put together an accurate picture of your current personal and financial situation – much like you did when you first bought the policy.

Then you'll look at your current coverage with the following questions in mind:

- **Is the death benefit amount in line with your current situation?**

Life events and changing homes, reducing or increasing mortgage sizes could mean more or less coverage is needed.

- **Is the product type the best option for you right now?**

For example, you may have term policy because of the lower premiums, it might be time to look at converting it to a permanent policy.

- **Is your beneficiary designation still accurate?**

- **How has the policy been performing?**

If you purchased a permanent policy, look and see if your choices are still aligned with your objectives and risk tolerance.

- **Is the product still competitive based on today's standards?**

Life insurance products are evolving to better meet today's needs. Your financial professional can discuss the benefits and limitations of both your current coverage and new products to help decide what steps, if any are appropriate.

This brief but thorough process will provide you and your financial professional with the information required to determine if your coverage meets your needs or if a change is in your best interest.

## Benefits of a policy review

Most people like to know if they are on track with their life insurance coverage and periodic reviews can help provide that insight. Even though such a review might appear to be unnecessary at the time, most clients are quick to recognize the benefits it yields, including:

- The reassurance that their insurance coverage is in line with their family's needs.
- The assurance that their tax-advantaged planning is in line with the current environment.
- The opportunity to look at their entire financial situation, which could uncover other changes they may want to think about.

If it's been a few years since you've thought about your life insurance coverage, call your financial professional today to set up an appointment.



Not a deposit | Not insured by any federal government agency | May lose value | No bank or credit union guarantee | Not FDIC/NCUA/NCUSIF insured

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life). **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to the policy for more information.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc. Corebridge Financial and Corebridge are marketing names used by these companies.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

© Corebridge Financial, Inc. All rights reserved.

AGLC107472 REV0623