

Balancing today's retirement needs with those of tomorrow

Retire the uncertainty of changing income needs

American Pathway® Series of Income Annuities

The American Pathway® Immediate Annuity offers flexibility when you need it most: the withdrawal benefit

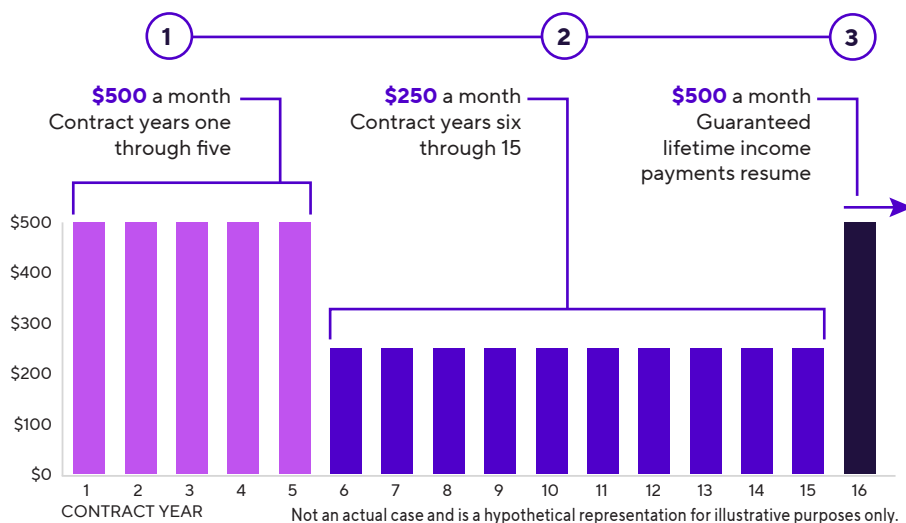
The American Pathway Immediate Annuity can help you retire the uncertainty of changing income needs.

You can defer income payments up to 12 months and choose from payment options that provide guaranteed income for life or for a specified time. The exact income amount is customized and determined by age, gender, choice of payout option and income start date. With some exceptions, an income annuity permanently converts your principal to a guaranteed income stream.

Sometimes life happens

If you need emergency access to your money beyond scheduled income payments, the American Pathway Immediate Annuity offers a one-time withdrawal benefit^{1,2,3} of up to 100% of the present value of the remaining guaranteed income payments as a lump sum after the second contract year.

Here's how the withdrawal benefit works.



In this hypothetical example:

John, at age 65, purchases the American Pathway Immediate Annuity for \$95,690 and chooses the lifetime income with 15-year certain period payment option. His guaranteed lifetime income begins in the first contract year.

1. In contract years one through five he receives \$500 each month.
2. After the fifth contract anniversary, John needs to withdraw a lump sum equivalent to 50% of the value of his remaining certain period payments – reducing his monthly income payment of \$500 by the same 50% as the withdrawal. His new monthly income payment is \$250 until the end of his 15-year certain period term (years six – 15).
3. After year 15, his income payment returns to the initial guaranteed monthly payment of \$500 for the rest of his life.

Income calculations as of xx/xx/xxxx

Withdrawal benefit rider overview

- Available for nonqualified and Roth IRA contracts that include non-increasing single or joint lifetime income payment option with a certain period, cash refund or installment refund¹
- Withdrawals must be greater than or equal to \$2,500
- Withdrawals may be subject to limitations and may incur withdrawal charges as shown below as well as income taxes^{1,2,3}
- Withdrawal charges are applied as a percentage of the amount being withdrawn
- Withdrawals will reduce any remaining guaranteed payments by the same percentage amount as the withdrawal
- At the end of the guaranteed period, lifetime income payments return to the amount guaranteed prior to the withdrawal

Withdrawal charge schedule

- Withdrawal benefit not available until after the second contract anniversary.
- Charges are applied as a percentage of the amount withdrawn.

Contract year	1	2	3	4	5	6	7	8	9	10+
Withdrawal charge	N/A	N/A	7%	6%	5%	4%	3%	2%	1%	0%

In New York:

Contract year	1	2	3	4	5	6	7	8+
Withdrawal charge	N/A	N/A	5%	4%	3%	2%	1%	0%

¹ The withdrawal benefit option is not available with qualified or IRA purchases, nor with lifetime income only, certain period only, or any income payment option that includes an annual payment adjustment. This rider is subject to and withdrawals will be paid in accordance with applicable laws and regulations, so limitations may apply to the number of payments that may be commuted.

² If the advance payment option has been exercised, there will be a six-month waiting period before a withdrawal benefit can be requested.

³ The company expects to report the full amount of the lump-sum payment as fully taxable for the year of the payment and to recalculate the exclusion ratio for the remaining income payments. To the extent there are earnings in the contract, an advance payment or withdrawal benefit is taxed as ordinary income. A withdrawal benefit will also reduce any future guaranteed income payments and any death benefit. A withdrawal tax penalty may apply on any taxable income payments or a withdrawal benefit if taken before age 59½. The company makes no representations and provides no advice as to the ultimate tax treatment of any of these annuity transactions, and you may wish to consult with a tax advisor prior to purchasing this contract, taking an advance payment or exercising the withdrawal benefit feature under the contract.

You have choices for the future you envision. We can help. Talk to your financial professional about the American Pathway Immediate Annuity.

A fixed annuity is a contract between you and an insurance company that, in exchange for your premium (earning a fixed rate of interest), offers a stream of guaranteed income payments.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

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