American General
Life Insurance Company

corebridge financial

Max Accumulator+ III

Index Universal Life Insurance

Maximize cash value with diversification



Not for use in New York.

Discover a robust IUL

Max Accumulator+ III benefits clients who are seeking permanent life insurance protection AND cash value accumulation they can easily and quickly access to help meet financial goals and supplement their retirement.

Max Accumulator+ III may serve the financial needs of several types of clients preparing for the future they expect and the surprises they don't. See below for the typical client profile:

Max Accumulator+ III	
Optimized for	Death benefit protection, Accumulation and Income potential
Target ages	35-55
Client needs	• Maximize cash value growth without direct market exposure • Accumulate cash value in a tax efficient manner • Supplement retirement, long-term care expenses, college funding or other cash needs • Provide solutions for wealth transfer, estate planning, executive benefits and business planning

Maximize cash values; optimize access to funds

Help clients build a brighter future with flexible permanent life insurance that provides multiple benefits and options to customize their policy.



Diversified index strategy lineup.

To help support consistent long-term growth opportunities, Max Accumulator+ III features five index crediting strategies designed to perform across different market cycles.



Living benefits you can use in your lifetime.

Optional chronic illness rider available with an additional charge that offers benefits to help cover qualifying chronic illnesses and care expenses. Unlike many long-term care reimbursement policies, it can be used to pay for any expense — even those unrelated to the illness, and no receipts are required.



A potential stream of guaranteed income.

Your clients have the option to convert available policy cash value into a stream of guaranteed income payments using the Income for Life Rider. Payments continue until death or policy maturity, whichever occurs first. The rider also offers an option to increase payments annually to help address the impact of inflation.



Flexible options to access your cash value to support life's financial needs.

In addition to accessing cash value through the Income For Life Rider, they can also access policy values via withdrawals[1], fixed loans, and participating loans.



Opportunity for no medical exam for many applicants.

If clients are 59 or younger and applying for $2 million or less in coverage, they may be able to be approved for a policy without a medical exam and lab tests.

[1] Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals taken during the first 15 years of the contract may be treated as income first and includible in your income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits, availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses.

Access the power of diversification

Max Accumulator+ III offers five index interest crediting strategies* plus a Declared Fixed Interest Rate Account, designed to perform in varying market cycles and environments. Diversifying across them can help clients capture market-linked growth opportunities while maintaining IUL's built-in protection from market loss, supporting your client's goals for accumulation, income, and protection. Interest crediting is linked, in part, to the performance of indices, without their money being directly invested in the market.

Index account	What it offers
Cap Strategies	
S&P 500® Index High Cap Rate Account	U.S. large-cap equity growth exposure with a higher cap rate for greater upside potential.
S&P 500® Index High Bonus Account	U.S. large-cap exposure with an enhanced bonus feature.
Nasdaq-100® Index	Technology and growth exposure, tracking 100 of the largest non-financial U.S. companies listed on the Nasdaq.
Participation (Par)Strategies	
Merrill Lynch Strategic Balanced Index®	A domestic stability anchor that blends stocks, bonds, and cash to help moderate volatility.
PIMCO® Global Optima Index	Global diversification across multiple asset classes using an active, rules-based approach.
Declared Fixed Interest Account	
Declared Interest Account	A fixed-rate option for predictable, steady crediting

The policy's interest crediting strategies...

- Credit no less than 0% interest, regardless of market performance
- Use a formula that calculates interest based in part on the movement of one or more market indices
- Use a one-year timeframe to calculate interest, known as a "one year point-to-point" design with different Cap and Participation (Par) rates
- Offer a crediting bonus guaranteed[2] no less than 0.10% through an Account Value Enhancement in policy year 6 and later.

[2] All guarantees are backed by American General Life Insurance Company.
* Index strategies are not investments; you cannot invest directly in an index.

Upside and downside potential

Cap Rate Strategy (Cap Strategy)

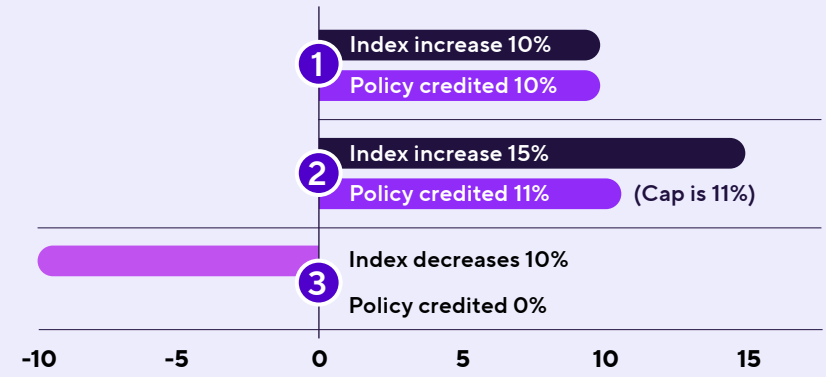
A specified rate indicates the maximum amount, or ceiling (e.g., 11%), of the upward index movement that will be credited to the index interest account, while the minimum will never be credited less than 0% interest.

S&P 500® Index – High Cap Strategy
S&P 500® Index – High Bonus Strategy
Nasdaq-100 Index® – Cap Strategy

3 Cap Strategy Example Scenarios

Pro Insight: Better suited for less risk tolerant clients.

Volatility is curbed and more interest crediting is possible in lower markets.



Cap Rate: Assumes 11% cap, a participation rate of 100%, and no crediting below 0% interest.

Participation Rate Strategy (Par Strategy)

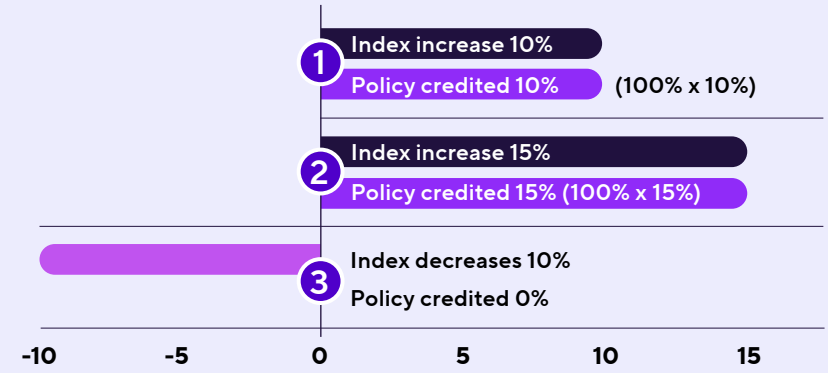
A specified percentage (e.g., 100%) determines how much of the index's upward movement will be credited to the index interest account, but this index interest account will never be credited less than 0% interest.[4]

ML Strategic Balanced Index® – Blend Strategy
PIMCO Global Optima Index® – Global Blend Strategy

3 Par Strategy Example Scenarios

Pro Insight: Better for clients who are more risk-tolerant.

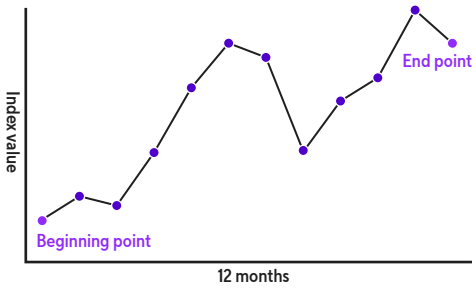
More fluctuation in interest credited is possible but there is no limit on earning potential.



Participation Rate: Assuming no cap, participation rate of 100% and no crediting below 0% interest.

Interest calculations use a "1-Year Point-to-Point" time period

The beginning point (value) and end point (value) of the index's one year interest crediting period are used to determine the percentage change. Interest credits are based in part on this change and credited at the end of the period.



[3] Hypothetical performance of Max Accumulator+ III index interest credit strategies does not take into consideration the account value enhancements which could improve the performance. Past performance is not indicative of future results, and this not a reflection or guarantee of future performance.
[4] Due to administrative costs associated with the policy which are not accounted for in the above example, reduction in cash value is a potential outcome in a down market year.

Learn how Max Accumulator+ III works

CONTRIBUTION

Client pays premiums – Premiums can be allocated to one or more of 6 accounts below.[5]

High Cap Strategy based on S&P 500® Index	**High Bonus Cap Strategy** based on S&P 500® Index	**Cap Strategy** based on Nasdaq-100 Index*	**Blended Participation Strategy** based on Merrill Strategic Balanced Index	**Global Blend Participation Strategy** based on PIMCO Global Optima Index	**Declared Interest Account**
5 Index Interest accounts					**1 Fixed account**

ACCUMULATION

Policy accumulates cash value – Based on allocated accounts.

5 Index Interest accounts	**1 Fixed account**

DECUMULATION

Cash value comes out of the policy – Leverage multiple options to access cash value while living or save the life insurance benefit for beneficiaries.

For Policy Owners

- Policy loans and withdrawals**
- **Income for Life rider** – guaranteed income for life
- **Accelerated Access Solutions®** – optional benefit payment for qualifying illness

For Beneficiaries

- Lump-sum life insurance benefit
- **Select Income Rider** – option to receive life insurance benefit in installments

Dollar Cost Averaging (DCA) Rider

With the optional DCA Rider, clients can allocate their premium to a holding account and gradually move it into their chosen index strategies over time. This approach helps reduce the risk of allocating all at once during market highs and can make it easier to navigate market ups and downs. Available at no additional cost, it offers a simple, disciplined way to get started.

[5] Policy charges are deducted.
* Policy loans and withdrawals may be taxable.

Explore how the policy can pay benefits

For the beneficiaries

Max Accumulator+ III enables clients to choose how their beneficiaries receive life insurance policy benefits.

- The policy's benefit can be distributed to beneficiaries, generally income-tax-free, **via a lump-sum life insurance benefit.**
- Beneficiaries can receive a portion or all of the life insurance benefit through guaranteed **installment payments over time instead of a lump-sum payout via the Select Income Rider**. This no-cost rider must be elected at policy issue and allows the payment schedule to be customized based on the original face amount. Because the rider may lower the policy's cost of insurance charges, it may also help cash value accumulate faster. The payment schedule is established at issue and is irrevocable.
- Your clients can choose **a combination of the two** and split the policy benefit into a lump-sum and installment payments. Choose an amount to be paid in a lump sum, and the rest will be paid out in installments.

For the policyholder

Max Accumulator+ III features built-in flexibility that enables the policy holder to choose different ways to benefit from the policy's cash value. These include:



Chronic Illness Rider—Accelerated Access Solution

This optional rider offers income access for insured with a qualifying chronic illness. The condition does not need to be permanent. There is a fee for this rider, which must be elected at policy purchase.



Guaranteed Income for Life

The Income for Life Rider is automatically included with the policy at no additional cost. If eligibility requirements are met, the policy owner may elect to activate the rider and receive guaranteed income for life that may be income tax-free.* The rider may be activated after policy year 10, provided the policy owner is at least age 55-85. A one-time charge applies only if the rider is activated.



Policy loans

Clients can also access accumulated cash value through policy loans or withdrawals. Cash value, whether from a loan or withdrawal, is potentially tax-free income for your clients.**

* Consult your tax advisor for your specific factual situation.
**Based on current federal income tax law. Tax treatment varies depending on how benefits are taken.

Available loan types[6]

Standard (fixed): With this type of loan, the loaned funds earn interest at a set amount and do not participate in index interest earnings. The charge for taking this loan is also fixed and known in advance.

The policy's standard loans are credited a 2% fixed interest rate. The charged interest rate is 3%, which creates a 1% net cost on the loan balance.

This loan choice is typically elected if an insured needs to access more than 10% of their policy's accumulation value.

Preferred (fixed): With this loan, the charged interest rate on loaned funds is fixed at 2%, the same interest that is credited on loaned funds. This creates a 0% net cost on the loan balance, which means the insured incurs no extra cost to execute this type of loan.

A preferred loan is only available in policy years 11+. No more than 10% of the accumulation value of the policy at the beginning of the year can be borrowed using a preferred loan.

Participating: Often the most popular of the three loan types, it is available in any policy year, as long as there is positive cash surrender value.

The money borrowed stays in the index interest accounts and this "participation" can result in earned index interest. The interest rate charged is currently 5.5%.

Answers to frequently asked loan questions

- Loan option is chosen at time of request, not policy issue
- Only one loan type is available at a time
- Client has the ability to switch from a Standard Loan to a Participating Loan, or vice versa
  - Maximum of 3 times during the life of the contract
  - Entire loan balance switches



[6] Policy loans and withdrawals may be taxable and may decrease the face amount or value of the policy. Policy will lapse at any time if the outstanding loan amount exceeds the Accumulation Value less the surrender charge.

Experience a streamlined path from submission to approval with Agile Underwriting+

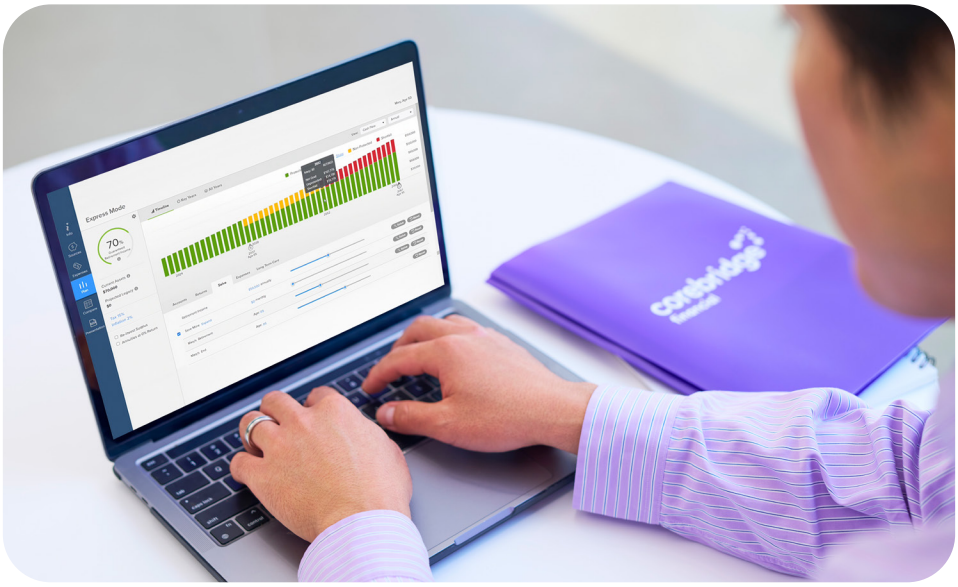
This streamlined underwriting process provides a fast and convenient path from submission to approval. The majority of Agile Underwriting+ (AU+) applications can proceed without an exam.[7]

Key AU+ guidelines

Applications with ages 59 and under and face amount up to $2 million[8] will start with the AU+ process and default to the tele-interview, regardless of rate class. AU+ also provides the flexibility for an agent-completed Part B on some cases.

If your client adds the Accelerated Access Solution to a Max Accumulator+ III policy with an AU+ increasing death benefit, the face amount can rise above the $2,000,000 max, and their chronic illness benefits could potentially increase over time.

To learn more about AU+ availability, refer to the Agile Underwriting+ Guide (AGLC110667).



[7] If we are unable to make an underwriting decision based on the AU+ process, we will automatically move your client to full underwriting to complete the necessary medical requirements.

[8] Face amount is based on the total amount of coverage issued and placed in-force with AGL.

Important disclosures

Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance. This policy or certificate is not a Medicare supplement policy.

California: NOT Long-Term Care Insurance. This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

New York: This is a life insurance policy that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long Term Care Partnership Program and is not a Medicare supplement policy.

The Accelerated Access Solution is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company (AGL), Houston, TX except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.[8] Unlike Long-Term Care benefits, control over how money is spent is up to the policy holder: There are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit (ADB) will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Acceleration of death benefits and payments under such an ADB will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

A Long Term Care insurance (LTCI) policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Generally, accelerated chronic illness death benefit riders and LTCI is conditioned upon the insured's not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. LTCI includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits.

Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal (in California) or Medicaid (all other states).

If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate.

ADBs will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive, and the policyholder must use LTC benefits for LTC services.

Payout Options

All states except California. Three monthly benefit options are available. Monthly benefit under any option is capped at the **maximum IRS per diem** amount at the time claim begins.

- 2% of the AAS benefit
- 4% of the AAS benefit
- IRS maximum per diem

California ONLY. Two monthly options are available. Monthly benefit under any option is capped at the **maximum monthly benefit amount** under the policy at the time claim begins.

- 2% of the AAS benefit
- 4% of the AAS benefit

Alternatively, in all states including California, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.

Benefit Payment

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

Benefit payments may only be made if the payments are subject to favorable tax treatment by the federal government. When determining whether the benefit payments will receive favorable tax treatment, the payment of benefits from all insurance policies must be considered. Prior to applying for such accelerated death benefits, policyowners should seek assistance from a qualified tax advisor.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code.[8] There may be tax consequences in some situations in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

[8] Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements, and the condition need not be permanent.

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Information about the ML Strategic Balanced Index®

The ML Strategic Balanced Index embeds an annual index cost in the calculations of the change in index value over the index term. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by American General Life Insurance Company ("AGL"). AGL's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes AGL's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

The ML Strategic Balanced Index® provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500 (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize cash performance in addition to the performance of the two underlying indices.

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The PIMCO Global Optima Index™ (the "Index") is a comprehensive equity and bond index, offering exposure to global equity and U.S. fixed income markets. The Index is a trademark of Pacific Investment Management Company LLC ("PIMCO") and has been licensed for use for certain purposes by American General Life Insurance Company ("AGL") with the Max Accumulator+ III (''the Product''). The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability or appropriateness needs, as applicable, of AGL, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. PIMCO does not provide investment advice to AGL with respect to the Product or to owners of the Product.

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For the full list of riders and other features, see Max Accumulator+ III product highlights (AGLC111816-LB).

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Policies issued by **American General Life Insurance Company** (AGL), Houston, TX. Policy Form Numbers: ICC22-22191, 22191; Rider Form Numbers: ICC23-23600, 15600, 17600N, 13600-5, ICC18-18012, 18012, ICC22-22995, 22995, 14306, ICC23-23601, 13601, 07620, ICC14-14002, 14002, 15996, 15997, ICC15-15994, 15994, ICCC18-18004, 18004. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

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