Accelerated Access Solution®

Optional living benefit rider for chronic illnesses

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Product Highlights

The Accelerated Access Solution (AAS) is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria.[1] Payouts are made for as long as the criteria is met, or until the AAS benefit amount is exhausted, whichever occurs first.

The AAS is available on Value+ Protector III, Max Accumulator+ III, Max Accumulator+ II (New York only) and Secure Lifetime GUL 3 policies. AAS is available as an individual addition or in combination with the Lifestyle Income Solution® (LIS) rider on some products.

The AAS rider allows income-tax-free access to death benefits if certified as being chronically ill.[1,2]

Base life insurance policy	Value+ Protector III, Max Accumulator+ III, Max Accumulator+ II (New York only) and Secure Lifetime GUL 3 policies; AAS must be added at policy issue. Terminal Illness Rider[3] must also be added to select AAS.
Issue ages	18-80
Ideal client	Consumers who: • Know they need life insurance to protect themselves and their families • Have experienced a recent health care event with a family member or friend, and realize how expensive it can be • Understand they need an additional financial safety net in the event of an unexpected chronic illness • Are in good health but want options in the event their health deteriorates later in life Note: AAS is not available to Category 3 foreign nationals (Non-Resident Aliens living outside the U.S. or holding unaccepted visa types).
Consumer benefits	• **Multiple benefit payment options**—See payout options • **Unique benefit payment option**—IRS maximum per diem amount at time claim begins – providing a form of inflation protection for the policy owner's benefit[4] (Not available in California) • **Waiver of monthly deduction**—policy payments stop (including base policy + all riders) while eligible for benefits • **Flexible option with total benefit amount**—select any amount between 50% -100% of the base policy death benefit amount • **Care coordination services available**—variety of optional and free support services available to the insured at time of claim • **No receipts required**—benefits paid irrespective of actual costs incurred • **Dollar-for-dollar death benefits payout**—know the benefit to be received at the time of rider purchase – no discount applied at time of claim[5] • **Not a "use or lose it" policy**—benefits are paid no matter what...either when the chronic illness requirement is met or via death benefits • **Control over how money is spent**—up to the policy holder how the funds are used, not restricted via the policy • **Benefits increase if death benefits grow**—AAS lifetime benefit amounts are locked in at the time of initial claim. If policy death benefit increases as the cash value in the policy grows, AAS benefit can be potentially higher than the initial death benefit[5]
Rider application	Accelerated Access Solution chronic illness rider application submitted for underwriting approval at time of the base policy application.

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life).

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Rider activation IMPORTANT NOTE: American General Life's (AGL) AAS chronic illness rider does not require that a condition be permanent in order to file a claim for benefits. The additional long-term care certification that is required for long-term care policies is also NOT required for the AAS. Properly licensed life insurance agents can sell the AAS chronic illness rider.	For a period of at least 90 consecutive days, one of the following health impairment criteria must be met: • Must be certified by a qualified practitioner that insured is unable to perform, without substantial assistance from another person, two of the Activities of Daily Living (bathing, continence, dressing, eating, toileting, transferring) • Requires substantial supervision from threats to health and safety due to a severe cognitive impairment (similar to Alzheimer's and similar forms of irreversible dementia) that is measured by clinical evidence and standardized tests measuring: – Short-term or long-term memory – Orientation as to people, places or time – And deductive or abstract reasoning • If an insured becomes initially eligible for benefits (i.e. satisfies definition of Chronically Ill, and satisfies 90-day elimination period, etc) and then subsequently recovers, a new elimination period will apply if the number of days that has passed since the end of the last benefit period and the date of the new certification for Chronic Illness is greater or equal to 30 days.
Rider cost	Varies by accelerated benefit amount option, issue age, gender and underwriting class: the monthly charge will not exceed the Maximum Monthly Charge shown on the policy schedule.
Payout options	**Multiple benefits payment options–** • Lump-sum payments (paid annually, and reflects the present value of monthly payments for the upcoming year) • IRS maximum per diem* amount at the time claim begins (paid monthly) * Not available in California. • 4% of the AAS benefit per month (paid monthly) • 2% of the AAS benefit per month (paid monthly)
Minimum accelerated benefit	$50,000
Maximum accelerated benefit	Up to the death benefit amount not to exceed $3,000,000
Max monthly payout	Percentage of specified benefit amount at the time all eligibility for benefits are first satisfied[7]
Elimination period	Insured must be chronically ill for 90 consecutive days prior to qualifying for benefits. See outline of coverage for details.
Re-certification	Annual recertification is required
Waiver of monthly deductions	Monthly deductions are waived for as long as the insured meets the chronic illness requirement
Benefit type	Indemnity plan – benefits paid irrespective of actual costs incurred, no receipts required
Policy changes	Limitations on policy changes after rider begins to pay benefits
IRS designation	Accelerated Access Solution provides favorable tax treatment under section 101(g) of the Internal Revenue Code

Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance. This policy or certificate is not a Medicare supplement policy.

California: NOT Long-Term Care Insurance. This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

New York: This is a life insurance policy that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long Term Care Partnership Program and is not a Medicare supplement policy.

The Accelerated Access Solution is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company (AGL), Houston, TX except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.[1] Unlike Long-Term Care benefits, control over how money is spent is up to the policy holder: There are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit (ADB) will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

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A Long Term Care insurance (LTCI) policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Generally, accelerated chronic illness death benefit riders and LTCI is conditioned upon the insured's not being able to perform two or more of the activities of daily living or being cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. LTCI includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits.

Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal (in California) or Medicaid (all other states).

If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate.

ADBs will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive, and the policyholder must use LTC benefits for LTC services.

Payout Options

All states except California. Three monthly benefit options are available. Monthly benefit under any option is capped at the **maximum IRS per diem** amount at the time claim begins.

- 2% of the AAS benefit
- 4% of the AAS benefit
- IRS maximum per diem

California ONLY. Two monthly options are available. Monthly benefit under any option is capped at the **maximum monthly benefit amount under the policy** at the time claim begins.

- 2% of the AAS benefit
- 4% of the AAS benefit

Alternatively, in all states including California, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.

Benefit Payment

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well, which can be substituted for monthly benefits.

Benefit payments may only be made if the payments are subject to favorable tax treatment by the federal government. When determining whether the benefit payments will receive favorable tax treatment, the payment of benefits from all insurance policies must be considered. Prior to applying for such accelerated death benefits, policyowners should seek assistance from a qualified tax advisor.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code.[1] There may be tax consequences in some situations in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

[1] Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements, and the condition need not be permanent.
[2] Based on current federal income tax laws.
[3] The free Terminal Illness Rider must be added to the policy in order to purchase the Accelerated Access Solution rider. The Terminal Illness Rider is not available in New York.
[4] Monthly benefit under any option is capped at the maximum IRS per diem amount at the time claim begins. Subsequent years may be higher.
[5] Subject to the $3 million lifetime cap.
[6] The maximum will be reduced by any outstanding liens against the policy resulting from any other accelerated death benefit endorsement or rider attached to the policy.

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Policies issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York** (US Life). Policy Form Numbers ICC16-16760, 16760, 16760N Rev0618, ICC22-22191, 22191, 19646N Rev0120, ICC15-15442, 15442, 15442N Rev0518; Rider Form Number ICC23-23600, 15600, 17600N, 13600-5. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

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