

# Guaranteed Issue Whole Life (GIWL) Rate Calculator



Annual Premium Rate per \$1,000\*

\*Does not include annual \$24 policy fee

Rates good as of 12/07/2024

## Product Overview

Issue ages: 50 – 80

Face amounts: \$5,000 - \$25,000

### Payment options:

- ACH
- Credit card: Visa, Mastercard
- Direct Express

### Highlights:

- One page application
- Guaranteed approval
  - No health questions
  - No medical exam
  - Two year graded death benefit
  - Required premium payments stop at or before age 90. See page 2 for details.
  - Chronic Illness Benefit Rider included at no cost\*\*
  - Terminal Illness Benefit Rider included at no cost\*\*

\*\* All riders are not available in all states: Chronic Illness and Terminal Illness ABRs not available in CA; Chronic Illness ABR not available in DC.

## Modal Factor

Payment Mode	Modal Factor
Annual	1.000
Semi-Annual	0.500
Quarterly	0.250
Monthly	0.0834

## Calculation Details

Gender	Male
Age	60
Face	\$15,000
Payment mode	Monthly

ISSUE AGE	FACE AMOUNTS									
	MALE <sup>1</sup>					FEMALE <sup>1</sup>				
	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
50	70.56	70.56	70.56	70.56	70.56	47.81	47.81	47.81	50.83	50.83
51	71.69	71.69	71.69	71.69	71.69	49.01	49.01	49.01	54.64	54.64
52	72.98	72.98	72.98	75.44	75.44	50.86	50.86	50.86	57.90	57.90
53	74.11	74.11	74.11	79.82	79.82	53.61	53.61	53.61	60.87	60.87
54	75.42	75.42	75.42	83.64	83.64	56.07	56.07	56.07	63.56	63.56
55	77.60	77.60	77.60	87.04	87.04	58.28	58.28	58.28	65.96	65.96
56	79.92	79.92	79.92	89.58	89.58	60.75	60.75	60.75	68.65	68.65
57	81.98	81.98	81.98	91.84	91.84	62.66	62.66	62.66	70.76	70.76
58	83.82	83.82	83.82	93.83	93.83	64.62	64.62	64.62	72.90	72.90
59	85.09	85.09	85.09	95.24	95.24	66.42	66.42	66.42	74.87	74.87
60	86.44	86.44	86.44	96.23	96.23	67.87	67.87	67.87	76.43	76.43
61	92.62	92.62	92.62	103.44	103.44	72.14	72.14	72.14	81.10	81.10
62	98.85	98.85	98.85	110.23	110.23	76.04	76.04	76.04	85.34	85.34
63	104.80	104.80	104.80	116.74	116.74	79.41	79.41	79.41	89.02	89.02
64	110.53	110.53	110.53	122.96	122.96	81.98	81.98	81.98	91.84	91.84
65	116.10	116.10	116.10	129.05	129.05	84.19	84.19	84.19	94.25	94.25
66	121.02	121.02	121.02	134.42	134.42	88.74	88.74	88.74	99.19	99.19
67	125.30	125.30	125.30	139.08	139.08	92.50	92.50	92.50	103.30	103.30
68	129.30	129.30	129.30	143.47	143.47	95.99	95.99	95.99	107.11	107.11
69	132.82	132.82	132.82	147.28	147.28	99.38	99.38	99.38	110.80	110.80
70	135.92	135.92	135.92	150.69	150.69	102.48	102.48	102.48	114.19	114.19
71	148.63	148.63	148.63	164.55	164.55	112.85	112.85	112.85	125.50	125.50
72	161.08	161.08	161.08	178.13	178.13	122.71	122.71	122.71	136.26	136.26
73	172.75	172.75	172.75	190.86	190.86	132.16	132.16	132.16	146.58	146.58
74	183.65	183.65	183.65	202.74	202.74	140.86	140.86	140.86	156.06	156.06
75	192.98	192.98	192.98	212.92	212.92	148.63	148.63	148.63	164.55	164.55
76	226.02	226.02	226.02	248.99	248.99	170.66	170.66	170.66	188.59	188.59
77	257.80	257.80	257.80	269.50	269.50	191.44	191.44	191.44	211.22	211.22
78	265.95	265.95	265.95	269.78	269.78	210.87	210.87	210.87	232.44	232.44
79	266.49	266.49	266.49	270.05	270.05	229.02	229.02	229.02	252.24	252.24
80	267.04	267.04	267.04	270.32	270.32	245.10	245.10	245.10	267.03	267.03

1. On premium chart lookup annual premium rate for male, \$15,000 face amount, age 60. **\$86.44**
2. Multiply by face amount and divide by 1000. **\$1,296.60 = \$86.44 \* 15000 / 1000**
3. Round to nearest cent. **\$1,296.60**
4. Add \$24 policy fee. **\$1,320.60**
5. Multiply by appropriate modal factor (in this case monthly). **\$110.14 = \$1,320.60 \* .0834**
6. Round to nearest cent to obtain final modal premium. **\$110.14**

# Maximum Payment Age

Premiums will be required to be paid to the maximum age shown in the below chart. Maximum payment age varies by age, gender and face amount.

ISSUE AGE	MALE		FEMALE	
	Death benefit equal to or below \$15,000	Death benefit equal to or higher than \$15,001	Death benefit equal to or below \$15,000	Death benefit equal to or higher than \$15,001
	MAXIMUM PAYMENT AGE		MAXIMUM PAYMENT AGE	
50	78	78	90	89
51	78	79	90	87
52	79	79	90	86
53	80	78	89	86
54	80	78	89	85
55	80	78	88	85
56	81	79	88	85
57	81	79	88	85
58	82	80	88	86
59	82	80	88	86
60	83	81	89	86
61	82	81	88	86
62	82	80	88	86
63	82	80	88	86
64	82	81	88	86
65	82	81	89	86
66	83	81	88	86
67	83	82	89	87
68	84	82	89	87
69	84	83	89	87
70	85	84	90	88
71	85	84	89	87
72	85	84	88	87
73	85	84	88	87
74	85	84	88	87
75	86	85	89	88
76	85	84	88	87
77	85	85	88	87
78	86	86	88	87
79	87	87	88	87
80	88	88	89	88

### Important Information Regarding Graded Death Benefits:

The AGL GIWL policy referenced offers a limited death benefit in the first two years of the policy. Should death occur in the first two years, a death benefit will be equal to 110% of the premiums paid. In the event of suicide, the death benefit is limited to a refund of premiums only.

The total amount of all AGL Guaranteed Issue Whole Life Insurance policies on any person cannot exceed \$25,000 in the aggregate.

Applicants must be between 50 - 80 years of age.



Policies issued by **American General Life Insurance Company (AGL)**, Houston, TX. Policy Forms: ICC21-20532 Rev0621, and 20532 Rev0621. Rider Numbers: ICC23-23200, 15200, ICC23-23201, 15201. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc. Corebridge Financial and Corebridge are marketing names used by these companies.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. For legal, accounting or tax advice consult the appropriate professional.

FOR FINANCIAL PROFESSIONAL USE ONLY-NOT FOR PUBLIC DISTRIBUTION

AGLC200470 REV1224