Guaranteed Issue Whole Life Insurance - GIWL

Product Highlights

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Guaranteed Issue	• Face Amounts: $5,000 - $25,000 • Ages 50-80 (ALB) • No medical exam, labs, or health questions • Client cannot be turned down for health reasons
Fixed Premiums	• Premiums are level and are guaranteed not to increase during the policy's life. • Premiums paid may exceed amount of coverage. For an estimate of the year the premiums may exceed the amount of coverage, divide the face amount by the annual premium. • Required Premium Payments Stop at or Before Age 90. See next page for details.
Innovative Processing Platform	• Quick processing - most cases 15 minutes or less • Multiple payment options (ACH, social security debit card, and credit card) for initial and recurring payments • Ablility to set delayed billing and specify date.
Chronic Illness Acceleration Benefit	• Returns 100% of premiums paid, up to 25% of Face Amount • One-time lump sum payment when insured becomes chronically ill (2 out of 6 Activities of Daily Living [ADLs][1]) • Includes Severe Cognitive Impairment • No waiting period • No additional up-front costs
Terminal Illness Benefit	• 50% of Death Benefit for illness that is expected to result in the death of the Insured in 24 months or less from the date of benefit request. • No additional costs[2]
Commission chargebacks	• Chargebacks assessed on earned commissions upon death – Year 1: 100% – Year 2: 50% • No chargebacks assessed on earned commissions for lapse, surrender, and reduced paid up
Product Specifications	• Insured must be Owner • Payor can be different from Insured • Social Security number will be required • Insured can get no more than $25k total in GIWL insurance from American General Life Insurance and no more than one policy per Insured is permitted in a twelve-month period. • No replacement or conversion into this product allowed • Free look period: 30 days. • Annual $24 policy fee • Policy contains exclusions and limitations
Graded Death Benefit[3]	• **Years 1-2:** 110% of premiums paid • **Years 3+:** Full Face Amount • **Accidental Death:** Full Face Amount • **In the event of suicide:** Premiums refunded[4]
Exclusions	• Product not approved for sale in NY & ME. • All riders are not available in all states: Chronic Illness ABR not available in CA and DC, and Terminal Illness ABR not available in CA. • Unisex rates available in Montana only. • This product not available to foreign nationals. • No benefit for accidental death is payable if the Insured's death is caused or contributed to by: disease or infirmity of mind or body, or medical or surgical treatment for such disease or infirmity; an infection not occurring as a direct result or consequence of an accidental bodily injury; any attempt at suicide, or intentional self-inflicted injury, while sane or insane; travel in an aircraft or device used for testing or experimental purposes, used by or for military authority or used for travel beyond the earth's atmosphere; active participation in a riot or insurrection; committing or attempting to commit a felony; intoxication as defined by the jurisdiction where the accidental injury occurred; riding or driving an air, land or water vehicle in a race, speed or endurance contest; rock or mountain climbing; bungee jumping; or aeronautics (hang-gliding, skydiving, parachuting, ultralight, soaring, ballooning and parasailing). No benefit for accidental death is payable if the Insured's death is caused or materially contributed to by: voluntary intake or use by any means of (a) any drug, unless prescribed or administered by a physician and taken in accordance with the physician's instructions, or (b) poison, gas or fumes, unless a direct result of an occupational accident; or participation in an illegal occupation or activity; or if death occurs while the Insured is incarcerated.

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Maximum Payment Age

Premiums will be required to be paid to the maximum age shown in the below chart. Maximum payment age varies by age, gender and face amount. Premiums paid may exceed amount of coverage. For an estimate of the year the premiums may exceed the amount of coverage, divide the face amount by the annual premium.

ISSUE AGE	MALE		FEMALE	
	Death benefit equal to or below $15,000	Death benefit equal to or higher than $15,001	Death benefit equal to or below $15,000	Death benefit equal to or higher than $15,001
	MAXIMUM PAYMENT AGE		MAXIMUM PAYMENT AGE	
50	78	78	90	89
51	78	79	90	87
52	79	79	90	86
53	80	78	89	86
54	80	78	89	85
55	80	78	88	85
56	81	79	88	85
57	81	79	88	85
58	82	80	88	86
59	82	80	88	86
60	83	81	89	86
61	82	81	88	86
62	82	80	88	86
63	82	80	88	86
64	82	81	88	86
65	82	81	89	86
66	83	81	88	86
67	83	82	89	87
68	84	82	89	87
69	84	83	89	87
70	85	84	90	88
71	85	84	89	87
72	85	84	88	87
73	85	84	88	87
74	85	84	88	87
75	86	85	89	88
76	85	84	88	87
77	85	85	88	87
78	86	86	88	87
79	87	87	88	87
80	88	88	89	88

[1] Activities of Daily Living are defined as: bathing - washing oneself by sponge bath, or in either a tub or shower, including the task of getting into or out of the tub or shower; continence - the ability to maintain control of bowel and bladder functions; or, when unable to maintain control of bowel or bladder functions, the ability to perform the associated personal hygiene (including caring for catheter or colostomy bag); dressing - putting on and taking off all items of clothing and any necessary braces, fasteners or artificial limbs; eating - feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table), or by feeding tube, or intravenously; toileting - getting to and from the toilet, getting on and off the toilet and performing associated personal hygiene; transferring - moving into or out of a bed, chair, or wheelchair. This benefit will also trigger if the insured is Requiring Substantial Supervision to protect the Insured from threats to health and safety due to a "Severe Cognitive Impairment."

[2] A one time $250 administrative fee at the time of claim will apply in all states except Florida that has an $100 administrative fee.

[3] All benefits paid less any outstanding loan balance.

[4] Death benefit proceeds for death by suicide during contractual suicide period are premiums paid less any outstanding loan amount, Accelerated Death Benefit Amount paid, and accrued interest, and may be zero. See policy for details.

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Important Information Regarding Graded Death Benefits:

The AGL GIWL policy referenced offers a limited death benefit in the first two years of the policy. Should death occur in the first two years, a death benefit will be equal to 110% of the premiums paid. In the event of suicide, the death benefit is limited to a refund of premiums only.

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives clients the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

Applicants must be between 50 – 80 years of age. The total amount of all AGL Guaranteed Issue Whole Life Insurance policies on any person cannot exceed $25,000 in the aggregate.

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Policies issued by **American General Life Insurance Company** (AGL), Houston, TX. Policy Forms: ICC21-20532 Rev0621, and 20532 Rev0621. Rider Numbers: ICC23-23200, 15200, ICC23-23201, 15201. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

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