
## Death benefit protection plus income for college or retirement funding.

Increasing college costs have been driving up the national average student debt over the past 20 years. The average student debt per borrower is projected to reach $47,000 by 2045.[1] Young college graduates could begin their professional career with large amounts of debt, which could take many years to pay off.

A QoL Max Accumulator+ III IUL policy could help provide for your child's lifetime needs. An affordable monthly payment of $300 provides death benefit protection for a child from a young age. In addition, the IUL policy can provide cash value that can be accessed through policy loans or withdrawals and help with college or retirement funding.

### Illustration example[2]

| AGE | 3 (initial) | 23 | 40 | 65 |
|---|---|---|---|---|
| DEATH BENEFIT | $152,686 | $239,447 | $617,203 | $1,383,565 |
| CASH VALUE | $0 | $95,779 | $290,432 | $1,474,094 |

Male, Issued at Age 3, Juvenile Class, 6% Illustrative Rate, $300 monthly premium paid until age 18, Increasing to Level DB when premiums end with Face Amount reduction, One time disbursement of $50,000 (in Participating Loan) at age 23. Rate as of 4/29/2023.

### Value to Your Client:

- Lifetime death benefit protection as long as the premiums are paid in full.
- Potential unrestricted use of tax-advantaged income to meet life's needs, such as a mortgage down payment or supplemental retirement income.[3]
- The policyholder has the protection of the QoL Accelerated Benefit Riders[4] built-in to their policy for qualified terminal illness, chronic illness or critical illness conditions.

# Consider QoL Max Accumulator+ III IUL

## Unleash the power of IUL!

Death benefit protection, cash value and many other features and benefits can help your clients plan for their children's college funding and beyond.

**To learn more about**

- AU+ qualifications, refer to the [Agile Underwriting+ Guide] (AGLC110667).
- The features of [QoL Max Accumulator+ III IUL] refer to the Producer Guide (AGLC109710).

[1] EducationData.org, Average Student Loan Debt by Year, August 2021

[2] The policy values illustrated here are taken from a currently offered index universal life policy from American General Life Insurance Company. Some numbers are rounded for ease of explanation. Your numbers will be different for a variety of reasons, including age, gender, and underwriting class. All policy values represent current assumptions. A basic illustration will show guaranteed values that will be substantially lower. This is not an actual case. This is a hypothetical example is for illustrative purposes only.

[3] Based on current federal income tax law. Assumes the use of withdrawals to basis and/or policy loans. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½.

[4] Terminal Illness, Critical Illness, and Chronic Illness Benefits on qualifying medical conditions.

For more information, contact your financial professional.

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment.

The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

**This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.**

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to the policy for more information.

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