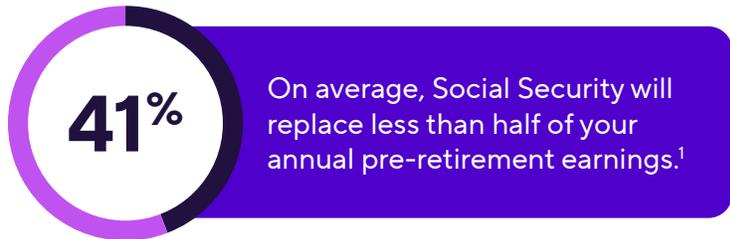


Supplement Social Security income with life insurance



Let's take a closer look at the role Social Security can play in your retirement and how that can affect your plans for a comfortable future.



Social Security alone probably won't be enough to cover your expenses

\$4,818 is the average for monthly spending for those 65 and older.²

\$1,925 is the average monthly Social Security payment for retired workers.³

\$395K The estimated savings needed for a 65-year-old couple retiring in 2024 to cover remaining lifetime healthcare costs.⁴

Working at your post-retirement age may not be an option

24% of American workers expect to retire at age 70 or later.⁵

6% of American retirees actually retire at age 70 or later.⁵

31% of Americans retire earlier than planned because of health issues or a disability.⁶

You may have to stretch every retirement income dollar

20%

The average Social Security benefit has **lost more than one-fifth** of its buying power since 2010.⁷

50.1%

is the rate **medical expenses have increased** since 2010.⁷

37%

of retirees "unretired" in 2023 to increase income **to cover essential expenses**.⁸

33%

of retirees "unretired" in 2023 to increase income **for discretionary expenses**.⁸



Life insurance can help supplement Social Security income

Although life insurance's primary benefit is to protect loved ones with valuable death benefits, it can also help bridge the income gap through accessing flexible, tax-advantage money from your policy.¹⁰

Policies issued by **American General Life Insurance Company (AGL)**, Houston, TX, except in New York, where issued by **The United States Life Insurance Company in the City of New York (US Life)**.



Consider options to help stretch retirement dollars

We offer modern solutions that may allow you to access valuable benefits from your policy that can help with expenses in retirement. Policy terms and conditions apply.

For more information about how life insurance can help supplement your Social Security income, contact your financial professional.

¹2024 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds. Note: For the scaled medium earner, the career-average earnings level is about equal to the average wage index, estimated to be \$68,793 for 2024.

²U.S. Bureau of Labor Statistics, "Consumer Expenditure Surveys, 2022," (most recent year available).

³Social Security Administration, "Monthly Statistical Snapshot," December 2024.

⁴Milliman, "Retiree Health Cost Index: The 2024 cost of healthcare in retirement." May 2024.

⁵EBRI, "2024 Retirement Confidence Survey."

⁶EBRI, "2024 RCS Fact Sheet #2: Expectations About Retirement."

⁷Senior Citizens League, "Loss of Buying Power Report 2024."

⁸Fidelity Investments, "2024 State of Retirement Planning Report."

⁹Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your personal circumstances.

NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE
NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

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