

# Select-a-Term

New York

**Strong product customization, conversion options, and low premiums provide great value.**

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## **Awarded best life insurance for customized coverage**

Select-a-Term's 18 term durations provide the ability to select "off-year" periods to align the policy duration period to match specific client needs. USA Today named Corebridge Financial as the best life insurance for customized coverage, and Forbes Advisor highlighted Corebridge as among the best companies for term life insurance.<sup>1</sup>

2

## **Fast decisions for fast-paced lives**

Agile Underwriting+ (AU+) streamlined underwriting process provides a fast and convenient path from submission to approval on Select-a-Term.<sup>2</sup> If we determine that full underwriting is required, we'll take care of scheduling the medical requirements.

3

## **Low premiums from Preferred Plus to Rated, and Tobacco classes!**

Select-a-Term offers very competitive pricing with a Top 3 ranking in nearly 75% of cases with strong pricing across genders, ages and health classes including table rated scenarios, and even tobacco classes.<sup>3</sup>

4

## **Strong conversion options without further underwriting**

Select-a-Term remains fully convertible to a permanent life insurance policy through the earlier of the level-premium period or attainment of age 70. When converting policies issued within past 5 years, clients may be able to add the Accelerated Access Solution Chronic Illness rider up to \$3,000,000.

<sup>1</sup> USA Today, "Best life insurance companies of April 2024" April 9, 2024, and Forbes Advisor, "Best Term Best Term Life Insurance Companies: Expert-Rated In 2024", updated April 10, 2024.

<sup>2</sup> May not be available based on clients age and face amount requested.

<sup>3</sup> Rankings determined against eleven leading competitors in New York on June 10, 2024

## More Durations, Low Premiums, and Strong Conversions!

Term Product	Annual F, 50, SPNT, \$750K, 20-Year	Monthly M, 45, PPNT, \$1M, 20-Year	Term Durations
Penn Mutual Non-Convertible Term	\$1,449.85	\$86.45	4
Select-a-Term	\$1,452.85	\$87.34	18
William Penn OPTerm	\$1,459.99	\$85.80	5
Equitable Term Series 160	\$1,462.50	\$93.65	3
Penn Mutual Convertible Term	\$1,580.35	\$94.22	4
National Life Term	\$1,695.00	\$107.80	4
Securian Advantage Elite	\$1,732.50	\$95.64	4
Protective Classic Choice Term	\$1,774.72	\$85.82	7
Prudential Term Essential	\$1,885.00	\$99.32	4
John Hancock Protection Term	\$1,924.75	\$126.76	4
Nationwide GLT	\$2,092.50	\$121.19	4
Symetra Term 5.0	\$2,181.10	\$97.48	4

Term Product	Conversion Period	Until Age	Convert to All Products
Penn Mutual Non-Convertible Term	None	N/A	N/A
Select-a-Term	Entire Term	70	First 8 to 10 years
William Penn OPTerm	Entire Term	70	Conversion UL only
Equitable Term Series 160	First 10-20 years	70	First 5 years
Penn Mutual Convertible Term	Entire Term <sup>1</sup>	70	X
National Life Term	First 10-20	70	X
Securian Advantage Elite	First 5-10 years	75	X
Protective Classic Choice Term	First 10-18 years	70	First 5 years
Prudential Term Essential	Entire Term	65	X
John Hancock Protection Term	Entire Term	70	First 6 to 12 years
Nationwide GLT	Entire Term <sup>1</sup>	65	X
Symetra Term 5.0	First 5-10 years	70	X

Chart data sources: LifeTrends and Compulife, accessed on June 10, 2024.

Every attempt has been made to verify the accuracy of this information, but this information is subject to change at any time. These carriers are peer group competitors to Corebridge Financial Inc.

<sup>1</sup> First 20 years in a 30 Year Term

### Accelerated Access Solution (AAS)

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance. This policy or certificate is not a Medicare supplement (policy or certificate).

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by The United States Life Insurance Company in the City of New York (US Life). The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.<sup>1</sup> Control over how money is spent is up to the policy holder. There are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

#### Payout Options - NY

Three monthly benefit options are available:

- 2% of the AAS benefit
- 4% of the AAS benefit
- IRS maximum per diem

Monthly benefit under any option is capped at the maximum IRS per diem amount at the time claim begins.

#### Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

<sup>1</sup> Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements, and the condition need not be permanent.



Policies issued by The United States Life Insurance Company in the City of New York (US Life). Policy Form Numbers: 19311N-33 Rev0321, 19310N-33 Rev0321, Rider Form Numbers: 14012N, 13601N, 14001N, 22995N. Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

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