

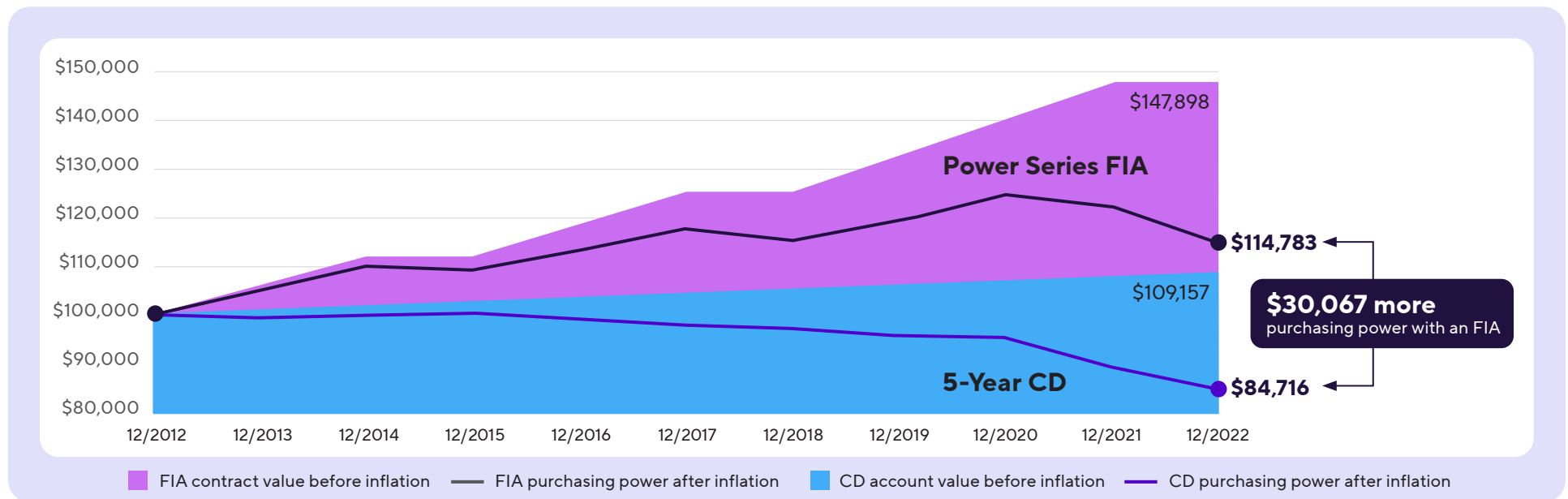
Looking for more growth potential to help offset inflation?

Innovative ideas to help meet rising costs

Combat inflation with The Power Series of Index Annuities®

In today's market, you may find it hard to rely on fixed income assets to achieve the growth you need to cover expenses in retirement. Adding a **fixed index annuity (FIA)** may provide you with more growth to help offset inflation, which has declined in recent months but is still at its highest level in many years,¹ and may reduce the future purchasing power of your money. Looking at the inflation-adjusted returns below, a Power Series FIA would have provided \$114,783 in purchasing power after 10 years versus \$84,716 for a 5-year CD held for 10 years, a difference of \$30,067.

The effective rates of return after inflation for a Power Series FIA vs. a 5-Year CD (hypothetical growth from 12/30/12-12/31/22)



Hypothetical example assumptions: \$100,000 allocated to a Power Series FIA with the S&P 500® Annual Point-to-Point Index Interest Account (5.75% cap) and to 5-year CDs with jumbo deposits of \$100,000 or more.

Past performance is not a guarantee of future results. This chart is for illustrative purposes only. It is produced with the benefit of hindsight and is not indicative of the performance of the index annuity or any specific investment. Indices are unmanaged and unavailable for direct investment. CD growth is based on the 0.85% annual rate of a 5-year CD on 12/30/2012 with assets rolled into another 5-year CD (0.91% annual rate) on 12/30/2017. Inflation is based on the annual change in the Consumer Price Index from 12/30/12-12/31/22. **Inflation-adjusted return** is the effective rate of return after factoring in the impact of inflation; it is not an actual return that a consumer receives from the FIA or CD. Interest earned from the FIA is based on S&P 500® returns, subject to a 5.75% index rate cap; this means, for example, if index returns were 3%, the FIA would earn 3%; however, if index returns were higher, FIA interest would be capped at 5.75%. With an FIA, no interest is earned in flat or down markets, but no losses are incurred either. The index rate cap of 5.75% is hypothetical and may be reset at a higher or lower rate on each contract anniversary by the issuing insurance company; it is held at a constant rate of 5.75% in this example. This chart assumes no withdrawals, no election of a guaranteed living benefit rider, and no deduction of taxes or fees. If taxes or fees were imposed, the values shown would be lower. Please note that other index interest accounts are available. This chart is not a specific recommendation of the S&P 500® Annual Point-to-Point Index Interest Account over other index interest accounts. Index annuities are long-term insurance products with withdrawal charge periods ranging from 5-10 years.

See reverse side for endnotes and other important information.

A powerful solution for growth, income and protection

A Power Series FIA offers accumulation and income benefits that can help you offset the impact of inflation and build a brighter financial future. It is a long-term insurance product that offers you the opportunity to:

- Add growth potential based partly on the returns of indices covering diverse asset classes.
- Protect your money by ensuring that you'll never suffer losses due to market downturns.²
- Secure income for life with options that can cover the lives of both you and your spouse.

Take action today. Contact your financial professional or agent to learn more.

¹Based on year-over-year inflation of 6.5% as of December 2022. Source: Greg Iacurci, "Here's the inflation breakdown for December 2022—in one chart," CNBC, January 12, 2023. Inflation is a decline in the purchasing power of money. It is reflected in the price increase of goods and services in an economy. There is no guarantee that a fixed index annuity will keep up with inflation.

²Contract value will decline due to withdrawals and/or any fees associated with lifetime income features.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on a fixed rate or specific indices without the risk of loss of premium due to market downturns or fluctuations. When you need income, AGL or VALIC promises to make regular income payments through annuitization (a process that permanently converts your contract to income payments for no cost) or through a lifetime income feature known as a guaranteed living benefit (GLB) rider for an annual fee. A GLB rider can provide access to your principal, even as you're taking lifetime income. Once you annuitize a contract, you will no longer have access to your principal.

CDs have different objectives, risk tolerance levels and time horizons than index annuities. For example, CDs offer a fixed rate of return and FDIC insurance backed by the full faith and credit of the U.S. government. Income from CDs is subject to ordinary income tax, while earnings from annuities are tax deferred until withdrawn. Please consult your financial professional or agent regarding your individual situation when comparing CDs to index annuities.

Index annuities may not be appropriate for all individuals. Withdrawals may be subject to withdrawal charges and federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Please consult your tax advisor regarding your specific situation.

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The Power Series of Index Annuities are issued by **American General Life Insurance Company (AGL)**, Houston, Texas. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12). The Power Index Elite Index Annuity is issued by **The Variable Annuity Life Insurance Company (VALIC)**, Houston, Texas. Power Index Elite Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract number: V-800 (12/14).

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