

# Guarantee income growth for a more secure retirement

## Power Index Premier<sup>®</sup> NY Index Annuity

Lifetime Income Builder



Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency

# Add certainty and flexibility to your retirement income strategy

The Power Index Premier NY Index Annuity is an accumulation and income solution designed to help you grow your retirement assets while protecting your principal against market downturns. It offers upside potential based partly on the performance of equity market indices and lifetime income through an optional feature known as a guaranteed living benefit (GLB) rider—all with no annual fees!<sup>1</sup>

## Power Index Premier NY with the Lifetime Income Builder rider provides you with the opportunity to:

<p><b>GUARANTEE</b> your income for life</p> <p><b>6.50%</b> Initial income percentage (Issue age 65, single life)</p> <p>Guarantee lifetime withdrawals of 4.50% to 7.65% per year if you decide to take income immediately.<sup>2</sup></p>	<p><b>GROW</b> your retirement income</p> <p><b>0.20%</b> Income credits every year until lifetime income begins<sup>1</sup></p> <p>Your income percentage is guaranteed to rise every year that you wait to begin lifetime withdrawals for up to 15 years.</p>	<p><b>PROTECT</b> your income from market volatility</p> <p><b>1.00%</b> Minimum guaranteed growth in any market</p> <p>Your lifetime income is based on the greater of contract value or the Minimum Accumulation Value increasing at a guaranteed rate of at least 1% per year.<sup>3</sup></p>
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**Note:** Rates are as of April 15, 2024 and subject to change at any time. Please scan the Quick Response (QR) code on page 3 or click [this](#) link to see current rates.

See back cover for Key Terms and Definitions and more information about the Power Index Premier NY Index Annuity.

<sup>1</sup>There are no annual fees for Power Index Premier NY or Lifetime Income Builder. However, withdrawal charges may apply if you decide to take early withdrawals or surrender your contract. Lifetime income is also available through annuitization. See back cover and the Owner Acknowledgment and Disclosure Statement for details.

<sup>2</sup>The initial income percentage is based on your issue age and the number of individuals covered under the rider.

<sup>3</sup>The guaranteed growth rate is set at a minimum of 1% and may change at any time; however, once the contract is issued, this rate will remain the same for the life of the contract. Scan Quick Response (QR) code on page 3 to see the latest rate.

# 3 steps to increasing your lifetime income

## 1 GUARANTEE income for life with an initial withdrawal rate of up to 7.65% per year.

Your initial income percentage is based on your age at the time of contract issue and the number of individuals covered under the GLB rider (one or two).<sup>4</sup> For example, if you purchase at age 65 and elect single coverage, your initial income percentage is 6.50%. Lifetime Income Builder is available for individuals aged 50-80.

Initial Income Percentage		
Issue Age	Single Life	Joint Life
50	5.00%	4.50%
55	5.50%	5.00%
60	6.00%	5.50%
65	6.50%	6.00%
70	6.75%	6.25%
75	7.15%	6.65%
80	7.65%	7.15%

## 2 GROW your lifetime income percentage by 0.20% per year

Your income percentage increases by 0.20% each year that income is deferred for up to 15 years (see example below). If you need income sooner, you have the flexibility to take pre-activation withdrawals without eliminating the guaranteed 0.20% increases, but these withdrawals will reduce your contract value and the Minimum Accumulation Value, upon which your guaranteed income is based.

### Determining your income percentage at activation



Hypothetical example assumptions: Issue age 65 with activation 11 years later at age 76. See hypothetical example notes on page 4 and Key Terms and Definitions on back cover for more information.

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Scan code for current rates

<sup>4</sup>Scan the QR code to see specific rates for issue ages not shown in the Initial Income Percentage table.

### 3 PROTECT your income with guaranteed growth of at least 1%

**Your Guaranteed Lifetime Income Amount (GLIA)** – the maximum amount you can withdraw each year under Lifetime Income Builder – is calculated by taking your income percentage at the time of activation and multiplying it by the greater of:

- **Minimum Accumulation Value (MAV)**, which is equal to 100% of your premium accumulated at a guaranteed minimum growth rate of 1% per year (adjusted for withdrawals and any associated withdrawal charges); OR
- **Your contract value** including your premium and any interest earned from your index interest accounts (adjusted for withdrawals and any associated withdrawal charges).

In addition, beginning on the 7th contract anniversary, Power Index Premier NY with Lifetime Income Builder locks in the greater of your MAV or contract value on each contract anniversary, ensuring your annuity value will rise, even if index performance is flat or down.<sup>5</sup>

#### Calculating your Guaranteed Lifetime Income Amount

8.70%  
Income percentage at activation

X

\$129,782  
Greater of contract value or MAV

=

\$11,291  
Guaranteed Lifetime Income Amount (GLIA)

This annual income is protected for life and will not decline in a down market, adding more certainty to your financial future.

**Hypothetical example assumptions:** \$100,000 premium, issue age 65 and activation after 11 years at age 76 with a contract value and MAV of \$129,782. The hypothetical example on the next page provides more details on these calculations.

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#### Important information on the hypothetical examples

The examples shown in this brochure are hypothetical and do not represent actual cases. They are intended only to show how Lifetime Income Builder may work. Actual interest earned in the index interest accounts are subject to index rate caps that limit the upside potential. These examples assume that any withdrawals are taken within the parameters of the GLB rider.

<sup>5</sup>Withdrawals may reduce your contract value and Minimum Accumulation Value. Please see the Owner Acknowledgment and Disclosure Statement for more information.

See Key Terms and Definitions on back cover for more information.

# Creating a brighter financial future

The following example shows how Power Index Premier NY with Lifetime Income Builder can help you secure a more comfortable retirement by guaranteeing lifetime income growth for up to the earlier of 15 years or until income is activated.

## Guaranteed annual increases in your retirement income

Hypothetical example assumptions: \$100,000 premium, issue age 65, interest earned as noted below, 1% guaranteed growth rate and no withdrawals until lifetime income activation at age 76.

Year	Age	Index Interest Earned	Contract Value	MAV	Income Percentage	GLIA	Withdrawal Taken
At issue	65	—	\$100,000	\$100,000	6.50%	\$6,500	-
1	66	0.00%	\$100,000	\$101,000	6.70%	\$6,767	-
2	67	0.75%	\$100,750	\$102,010	6.90%	\$7,039	-
3	68	2.00%	\$102,765	\$103,030	7.10%	\$7,315	-
4	69	3.00%	\$105,848	\$104,060	7.30%	\$7,727	-
5	70	5.00%	\$111,140	\$105,101	7.50%	\$8,336	-
6	71	4.00%	\$115,586	\$106,152	7.70%	\$8,900	-
7	72	2.50%	\$118,476	<b>\$118,476</b>	7.90%	\$9,360	-
8	73	1.25%	\$119,957	\$119,957	8.10%	\$9,716	-
9	74	0.00%	\$121,156	\$121,156	8.30%	\$10,056	-
10	75	4.00%	\$126,002	\$126,002	8.50%	\$10,710	-
11	76	3.00%	\$129,782	\$129,782	8.70%	\$11,291	<b>11,291</b>
12	77	5.00%	\$124,416	\$124,416	-	\$11,291	11,291
13	78	2.00%	\$115,387	\$115,387	-	\$11,291	11,291
14	79	1.75%	\$105,918	\$105,918	-	\$11,291	11,291
15	80	4.00%	\$98,412	\$98,412	-	\$11,291	11,291

**1 6.50% initial rate** for issue age 65, single life.

**2 0.20% guaranteed increases** in income percentage each year that income is deferred for up to 15 years.

**3 Guaranteed step-up** of your index annuity to the greater of contract value or MAV on the 7th contract anniversary and every year thereafter. You can benefit from 1% guaranteed minimum growth, even in years with no interest earned.

**Protected income for life** upon activation, even if your contract value goes to zero.

■ Initial rate ■ Guaranteed 0.20% step-ups ■ Minimum Accumulation Value (MAV)

■ Guaranteed Lifetime Income Amount (GLIA)

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## Action is everything.

Talk to your financial professional or agent today to see how you can secure a brighter tomorrow with Power Index Premier NY with Lifetime Income Builder.

### Understanding the Power Index Premier NY Index Annuity with Lifetime Income Builder

Power Index Premier NY is part of The Power Series of Index Annuities and a fixed index annuity (FIA) issued by The United States Life Insurance Company in the City of New York (US Life). FIAs are not direct investments in the stock market or any particular index. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on a fixed rate or specific indices without the risk of loss of premium due to market downturns or fluctuations. When you need income, US Life promises to make regular income payments through annuitization that can last from 5 years to life or through guaranteed lifetime income under the GLB rider. Lifetime Income Builder is an optional feature of the Power Index Premier NY Index Annuity and cannot be purchased without the index annuity.

### Key Terms and Definitions

**Activation of Lifetime Income Builder:** The decision to begin lifetime withdrawals under the rider. Activation must be requested in writing.

**Annuitization:** A process that permanently converts your annuity contract to income payments that can be guaranteed for life. Once you annuitize the contract you will no longer have access to your principal.

**Contract Value:** The amount of your premium plus any interest earned in the annuity (adjusted for any withdrawals and associated withdrawal charges). Your contract value will step up to equal the Minimum Accumulation Value (MAV) if the MAV is greater than the contract value on the 7th contract anniversary and every contract anniversary thereafter.

**Excess Withdrawals:** Withdrawals that exceed the Guaranteed Lifetime Income Amount once Lifetime Income Builder is activated. Excess withdrawals will reduce your future income. If an excess withdrawal reduces the contract value to zero, the contract and rider will terminate, and you will no longer be eligible to take withdrawals or receive lifetime income payments.

**Fee:** There is no fee for the Power Index Premier NY Index Annuity or the Lifetime Income Builder GLB rider.

**Guaranteed Living Benefit (GLB) Rider:** A feature that provides lifetime income. With a GLB rider, you retain access to your principal, even after the rider is activated and lifetime withdrawals begin.

**Guaranteed Lifetime Income Amount (GLIA):** The maximum amount that may be withdrawn each contract year under Lifetime Income Builder.

**Income Percentage:** A percentage used to determine the Guaranteed Lifetime Income Amount at the time of income activation. The initial income percentage is based on the issue age and the number of covered persons.

**Income Percentage Increase:** A percentage added to the income percentage every year until the earlier of 15 years or until the rider is activated.

**Minimum Accumulation Value (MAV):** An amount used in the calculation of the Guaranteed Lifetime Income Amount, cash surrender value, amount applied at annuitization or payment of a death benefit. The MAV is equal to your premium, accumulated at the guaranteed growth rate of at least 1% per year (adjusted for withdrawals and any applicable withdrawal charges). In addition, Power Index Premier NY locks in the greater of MAV or contract value on each contract anniversary beginning on the 7th contract anniversary. If the contract value is greater than the MAV on a contract anniversary, the MAV will be reset to equal the contract value, and vice versa. The MAV, like your contract value, is reduced by withdrawals and any related withdrawal charges.

**Guaranteed Growth Rate:** The rate the Minimum Accumulation Value will increase each year. It is set at a minimum rate of 1% and will not change for the life of the contract. Please scan the QR code on page 3 to see the latest rate.

**Premium:** The money used to purchase the annuity. Power Index Premier NY allows only a single premium at contract issue.

**Single and Joint Life:** The number of individuals covered under the rider. This coverage is elected at the time of contract issue and may not be changed.

**Withdrawal Charges:** Charges that may apply when certain withdrawals are taken from Power Index Premier NY with Lifetime Income Builder. These charges reduce both contract value and the Minimum Accumulation Value. Please see your contract and the Owner Acknowledgment and Disclosure Statement for more information. See below for tax implications of withdrawals.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice, consult the appropriate professional.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

The Power Index Premier NY Index Annuity is issued by **The United States Life Insurance Company in the City of New York** (US Life), New York, NY. Power Index Premier NY Single Premium Deferred Fixed Index Annuity, Contract Number: USL-800-GLB (12/19). US Life is a wholly owned subsidiary of Corebridge Financial, Inc. The underwriting risks, financial and contractual obligations, and support functions associated with the annuities issued by US Life are its responsibility. Guarantees are backed by the claims-paying ability of US Life.

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