

Help clients maximize income during the early years of retirement

Offer MORE income for the “go-go” years

Research from the U.S. Department of Labor has shown that income spending of retirees is the highest at the beginning of retirement (the active, “go-go” years) and declines as they get older (the “slow-go” years)!¹

The early years: “go-go” years

Income need: **HIGH**

- Travel
- Vacation home or home improvements
- Grandchildren

The middle years: “slow-go” years

Income need: **MODERATE**

- Less travel
- Downsizing

The later years: “no-go” years

Income need: **LOW**

- Stay close to home
- Not as much entertaining

Total annual expenditures by age*

| Annual spending age | Age 65-74 | Age 75+ | % Change 65-75+ |
|--|-----------------|-----------------|-----------------|
| Apparel & services | \$1,520 | \$958 | -37% |
| Entertainment | 3,447 | 2,131 | -38% |
| Food & alcohol | 9,152 | 6,871 | -25% |
| Healthcare | 7,942 | 8,145 | +3% |
| Housing | 22,216 | 20,370 | -8% |
| Transportation | 10,899 | 6,448 | -41% |
| Donations, miscellaneous & other | 5,687 | 6,229 | +10% |
| Personal insurance & other | 4,286 | 1,879 | -56% |
| Total average annual expenditures | \$65,149 | \$53,031 | -19% |

*Source: U.S. Department of Labor, Bureau of Labor Statistics, Consumer Expenditure Survey, September 2024.

Retirement spending generally declines over time in retirement.

\$65,149



\$53,031

Lifetime Income Choice guaranteed living benefit rider’s **Max Income Option** available in select Power Series Index Annuities offers high initial withdrawal rates of up to **11.00%** (ages 75+, single life) with up to 6.00% Protected Income Payment Percentage (PIPP) for life!

Index Annuities issued by **American General Life Insurance Company (AGL)**, Houston, TX.

For financial professional or agent use only. Not for use with the public.

Offer clients a powerful income advantage for the “go-go” years

Max Income Option vs. 7% for life

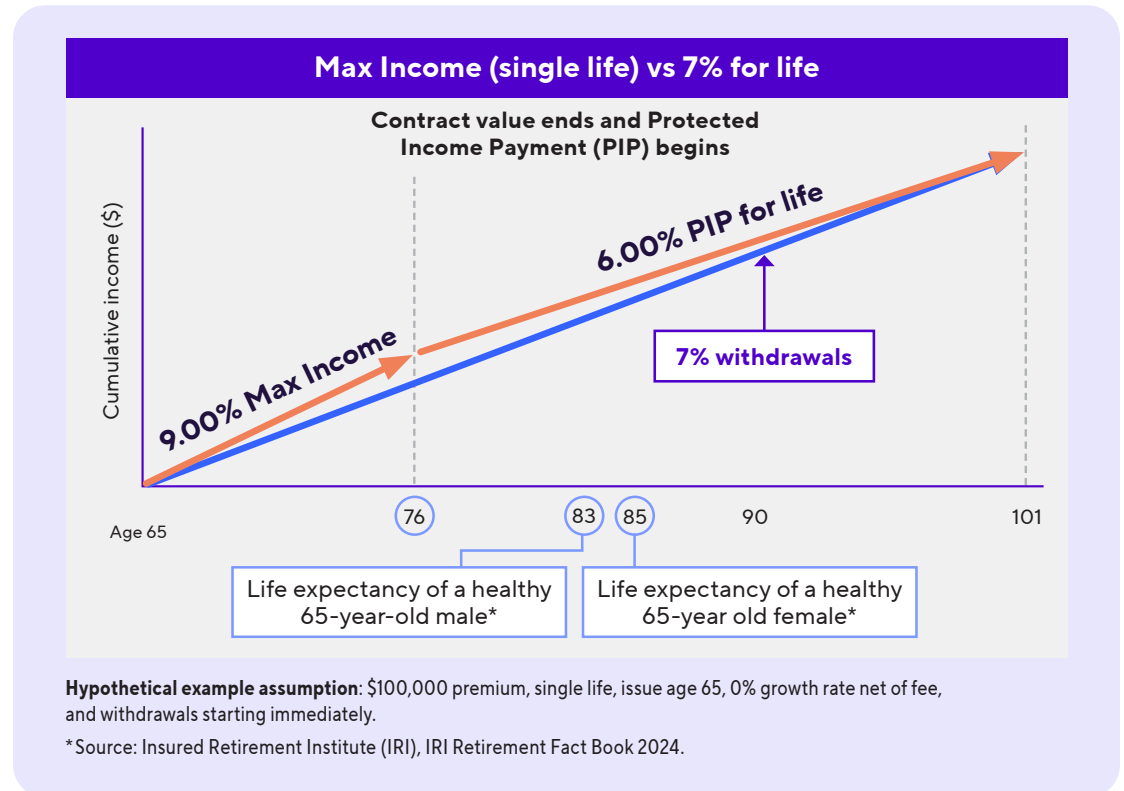
Hypothetical example assumptions, \$100,000 premium, single life, issue age 65, 0% growth rate net of fee, and withdrawals starting immediately.

With 9.00% annual withdrawals at age 65, Max Income would provide clients with **18.00% more** cumulative income at age 80 than a 7% level income withdrawal strategy.

Clients can withdraw the Max Income rate each year until the contract value (CV) is depleted. Only when the CV reaches \$0, clients will receive the Protected Income Payment Percentage (PIPP) for life, which has a lower percentage.

Cumulative income from Max Income remains higher than a 7% level stream of income until age 89 in this example!

| Age | Max Income cumulative income | 7% withdrawals cumulative income | Max Income advantage |
|-----|------------------------------|----------------------------------|----------------------|
| 65 | \$9,000 | \$7,000 | \$2,000 |
| 70 | \$54,000 | \$42,000 | \$12,000 |
| 75 | \$99,000 | \$77,000 | \$22,000 |
| 80 | \$132,000 | \$112,000 | \$20,000 |
| 85 | \$162,000 | \$147,000 | \$15,000 |
| 90 | \$192,000 | \$182,000 | \$10,000 |
| 95 | \$222,000 | \$217,000 | \$5,000 |



In this example, Max Income offers

- \$9,000 per year until contract value is \$0 at age 77
- \$6,000 per year for life, 6.00% PIPP

“7% for Life” feature referenced above is hypothetical and is based on an approximate standard industry withdrawal rate. The above table is for illustrative purposes only and not intended to be an actual comparison to a feature offered by a competitor. The comparison above illustrates a mathematical principle, assumes all other potential variables between annuity contracts and income features are the same and does not reflect any gains, income credits or fees associated with any product or feature.

There are two lifetime income options available with Lifetime Income Choice: Max Income and Level Income (not featured here). The name Max Income does not imply that this option will provide more cumulative income than the Level Income Option. Max Income Option is designed to provide higher initial income than other options and will deplete the contract value quicker than a level income stream. The option’s initial rates will last until the contract value is depleted, at which point the client will receive the lower Protected Income Payment Percentage (PIPP) for life. Rider and option must be selected at contract issue and cannot be changed thereafter.

**Let's connect about this powerful income solution!
Contact your Corebridge representative for more details.**



Note: Rates are as of February 10, 2025 and subject to change at any time. Please scan the Quick Response (QR) code or [click this link](#) to see the current rates.

Important information about Lifetime Income Choice

Lifetime Income Choice is a guaranteed living benefit rider available at contract issue in select Power Series Index Annuities for an annual fee of 1.10% of the Income Base. The Income Base is initially equal to the first eligible premium. The Income Base is adjusted for withdrawals (prior to activating the lifetime income benefit) and excess withdrawals (after activation and the first lifetime withdrawal) and is increased each time an eligible premium is made. Eligible premiums are all premiums made in the first 30 days of the contract. On each contract anniversary, the Income Base is set to equal the greater of 1) the contract value; or 2) the Income Base increased by any available income credit.

The maximum annual amount that can be withdrawn under Max Income ranges from 4.50% - 11.00%, depending on the number of individuals covered, their age at the time of activation and whether or not the contract value has been depleted. The maximum withdrawal rate of up to 11.00% will remain in effect until the contract value is depleted, after which the Protected Income Payment Percentage (PIPP) of up to 6.00% will be paid for life. The name Max Income does not imply that it will provide more cumulative income than the Level Income option. The Level Income option provides annual withdrawals of 5.50% - 8.00%, depending on the number of individuals covered and their age at the time of activation. With the Level Income option, the lifetime withdrawal rate is not reduced once the contract value goes to zero. Either the Max Income or the Level Income option must be selected at contract issue and cannot be changed thereafter.

Activation is the decision to begin lifetime withdrawals under Lifetime Income Choice. The Income Base is the amount on which lifetime withdrawals are based. It is not a part of the contract value and cannot be withdrawn partially or in a lump sum.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, and the principal may be protected from market downturns or fluctuations. Index annuities may not be appropriate for all individuals.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. For legal, accounting or tax advice, clients should consult the appropriate professional.

Annuities are issued by **American General Life Insurance Company**, Houston, Texas. American General Life Insurance Company (AGL) is a member of the Corebridge Financial, Inc. family of financial services companies. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. Guarantees are backed by the claims-paying ability of AGL. AGL does not solicit, issue, or deliver policies or contracts in the state of New York. Annuities and riders may vary by state and are not available in all states. This material is not intended for use in the states of Idaho and New York.

©2025 Corebridge Financial, Inc. All rights reserved.

| |
|--|
| Not FDIC or NCUA/NCUSIF Insured |
| May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency |

**For financial professional or agent use only.
Not to be used with the public.**

