

# Add more **predictability** to your retirement income

## Assured Edge<sup>®</sup>—NY Fixed Annuity



Annuities issued by **The United States Life Insurance Company in the City of New York (USL)**  
Guarantees are backed by the claims-paying ability of the issuing insurance company.

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency



An aerial photograph of a vast lavender field, with rows of purple flowers stretching towards the horizon. In the lower right corner, a man and a woman are walking away from the camera, embracing. The woman is wearing a light-colored dress and a wide-brimmed hat, and the man is wearing a blue patterned shirt and dark pants. The lighting is soft, suggesting late afternoon or early morning.

# What does your future look like?

Every retirement is unique.

With Assured Edge you have a versatile income solution that can adapt to your future financial needs with a simple three-step approach. Guarantee. Grow. Protect.

The best tomorrows start with action today.



# Bring your vision for the future **into focus**

## As you look ahead, there are retirement challenges to consider:

- People are living longer and could outlive their retirement income
- Healthcare costs are rising
- Market downturns can impact the value of your retirement assets

The good news is that a well-balanced retirement portfolio can help protect you from these challenges and bring the future you want into focus.

## Take action for the future with protected lifetime income

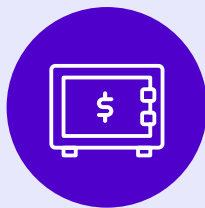
Today's longer lifespans are a game changer, and with fewer companies now offering pensions, the retirement "formula" is changing. Adding a fixed annuity with a lifetime withdrawal benefit to your retirement strategy can help provide protected income guaranteed to last for as long as you—or you and your spouse—live.

### How will your retirement income add up?



Savings

+



Protected Lifetime Income

+



Social Security

=



Retirement Security

# A lifetime income solution you can count on

Assured Edge calculates your guaranteed lifetime income amount (GLIA) by multiplying the contract value by an income percentage.

The initial income percentage at time of purchase increases every year you wait to start lifetime income (for up to 15 years).

## Let's look at an example

### Meet Carl: he plans to retire at 67

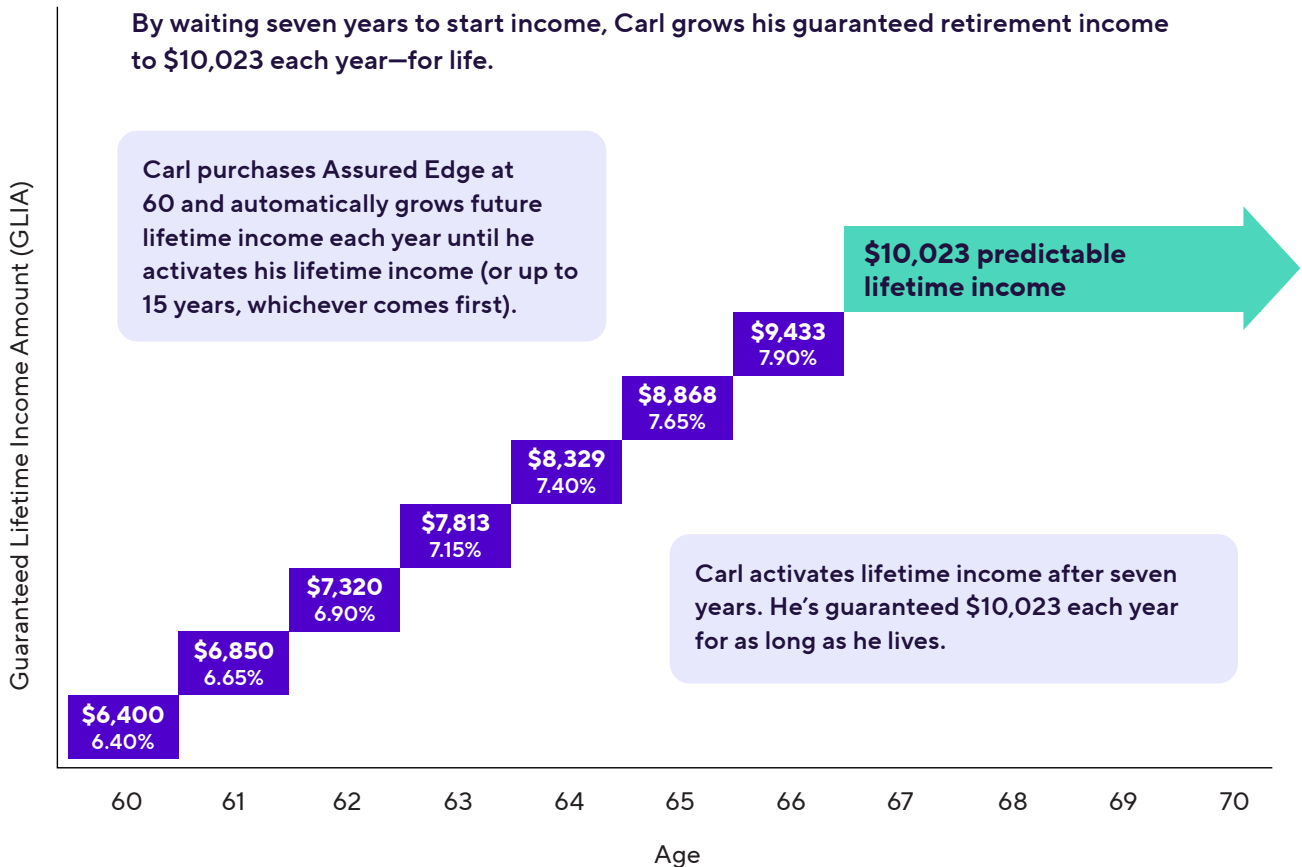
- Age 60
- Plans to **retire at 67, and wants to know today what his retirement income can be**
- Purchases Assured Edge with \$100,000 of his retirement savings
- Waits seven years to begin guaranteed lifetime income



### He knows:

- Assured Edge allows him to grow his future guaranteed lifetime income each year based on an income percentage increase
- His money is protected because it's not invested in the stock market

## Carl builds an income bridge to his future



**Hypothetical example assumptions:** Age 60 at time of purchase; \$100,000 eligible premium; single coverage; 6.4% income percentage at issue, 0.25% income percentage increase. GLIA is calculated by multiplying the contract value by the applicable income percentage at the time income starts. Withdrawals before lifetime income begins will reduce the contract value and therefore reduce the future withdrawal benefit. After lifetime income begins, withdrawals that exceed the annual GLIA except for Required Minimum Distributions (RMDs) will reduce the GLIA available for future years.

# Start income when the time is right for you

Receive your income on a monthly, quarterly, semi-annual or annual basis—whichever works best for you.

Once the first lifetime income withdrawal is taken, your guaranteed lifetime income amount is set and will no longer increase with an annual income percentage increase.\*

You can count on guaranteed income for as long as you—or you and your spouse—live, provided your withdrawals are within the parameters of the guaranteed lifetime withdrawal benefit.

## Take advantage of protection for life’s “just in case” moments

Assured Edge has built-in protection when life brings unexpected health issues. You can take free withdrawals under the benefits described below. If you choose to take a withdrawal using these benefits, they may reduce guaranteed lifetime withdrawal payments. Your financial professional can give you details about how to use these protections.

### Extended Care

The owner must receive extended care for at least 90 consecutive days, beginning after the second contract year. The extended care may not have begun before the contract date.

### Terminal Illness

The owner must be initially diagnosed with a terminal illness after the contract date. Only one partial withdrawal or a full withdrawal is permitted.

### Activities of Daily Living

The owner must be unable to perform at least two of six activities of daily living for at least 90 consecutive days, beginning after the first contract year.

# Retain access to your money



**If you need to take a withdrawal other than lifetime income you have options**

## **Annual withdrawals**

Up to 10% of the contract value as of the previous contract anniversary

Withdrawals taken to satisfy permitted Required Minimum Distributions (RMDs)

## **Withdrawals after lifetime income begins**

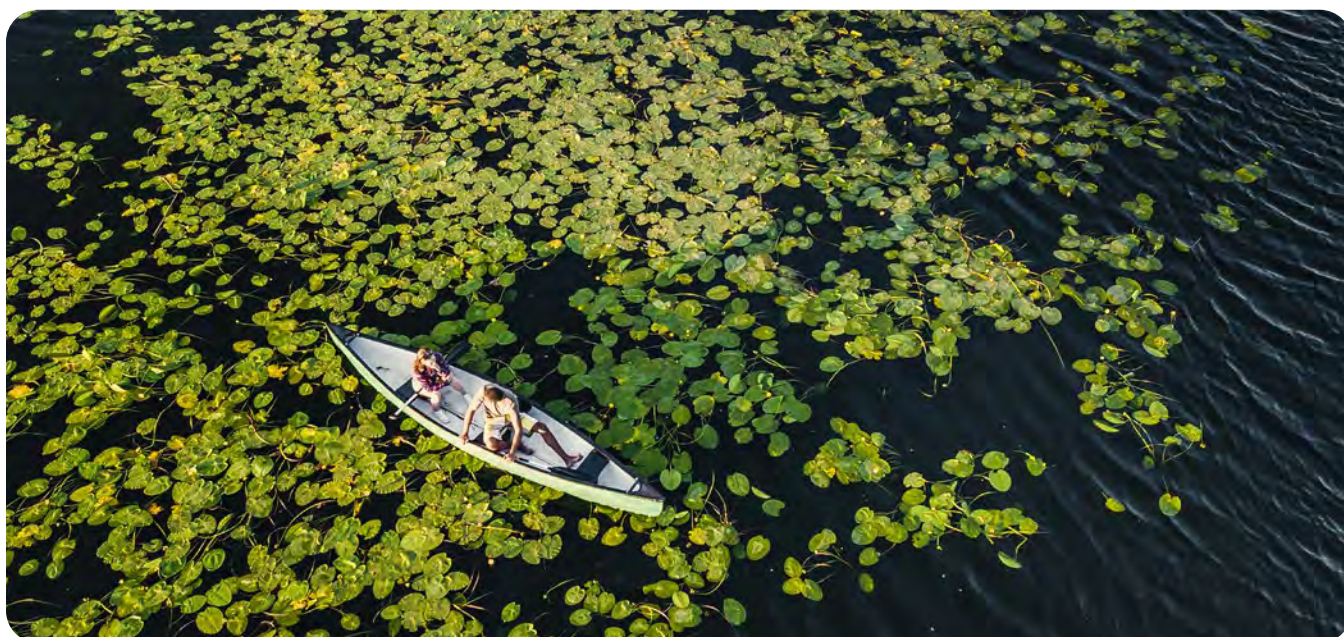
An amount up to the guaranteed lifetime income amount

Keep in mind, if you take any money out of your annuity before activating lifetime income, the withdrawal will reduce the contract value and therefore reduce the future withdrawal benefit. After the income activation date, any withdrawal that exceeds the GLIA, except for permitted RMDs, will also reduce the GLIA.



# Take a closer look at key features

Contract features	
Contract Overview	Fixed annuity
Guaranteed lifetime withdrawal benefit (GLWB)	GLWB included
Guaranteed lifetime income Amount (GLIA) and income percentages	The income percentage is a factor used to determine the guaranteed lifetime income amount. The initial income percentage on the contract date is determined by the issue age and number of covered persons (one or two). The income percentage will increase for up to 15 years or until GLWB income is elected, whichever is earlier. The GLIA is determined when you elect to begin receiving income. The GLIA is equal to the applicable income percentage multiplied by the contract value at that time.
Withdrawals before lifetime income activation	Withdrawals will reduce the contract value, thereby reducing future guaranteed lifetime income.
Withdrawals after lifetime income activation	Amounts withdrawn that exceed the annual GLIA are excess withdrawals except permitted RMDs. Permitted RMDs are based on this contract and do not exceed the greater of the GLIA or the RMD amount as calculated by us. Excess withdrawals will reduce the GLIA available for future years.





## Contract features (continued)

<b>Penalty-free withdrawals</b>	Beginning in the first contract year: totaling up to 10% of the contract value, as of the previous contract anniversary, with no withdrawal charge or market value adjustment.
<b>Withdrawal charge schedule</b>	<p>During the initial interest rate period, withdrawals in excess of the penalty-free amount will be subject to a withdrawal charge.</p> <p>Charges applied as a percentage of contract value withdrawn after application of the market value adjustment (MVA), if any.</p> <p>The MVA is an adjustment that can either increase or decrease the withdrawal amount depending on the current interest rate environment. When interest rates at the time of withdrawal are higher than the level at the time the contract was issued, the MVA will decrease the withdrawal amount. If interest rates are down, the MVA will increase the withdrawal amount.</p> <p>MVA does not apply to withdrawals representing penalty-free withdrawal amounts, permitted RMDs or death benefit. An external index referenced in your contract is used to measure interest rates.</p>
<b>Death benefit</b>	Included

**Please see the Product Overview or talk with your financial professional for full benefits and features.**

### **Additional information:**

The income percentage is not a rate of return and not added to the contract value.

To realize the full benefit of lifetime income, withdrawals must not exceed the GLIA.

Withdrawals before lifetime income is activated will reduce the contract value, thereby reducing future guaranteed income.

Once the first lifetime income withdrawal is taken, the GLIA is set and will no longer increase with an income percentage increase. However, this amount can decrease if a withdrawal in excess of the guaranteed lifetime income amount or permitted Required Minimum Distributions (RMDs), if greater. Permitted RMDs are based solely on this contract and do not exceed the GLIA or RMD amount as calculated by us.

Penalty-free withdrawals are available without a market value adjustment (MVA). These withdrawals however, may reduce the GLIA.

Lifetime income withdrawals automatically begin if not elected by the contract maturity date of age 95 and if the contract value is greater than zero.

# Step into your future with an income advantage

Receive all the benefits of a fixed annuity with:

<b>Lifetime income</b> Payments are guaranteed for as long as you live, even if your contract value is depleted because of lifetime withdrawals*	<b>Income growth</b> Grow future income every year until lifetime withdrawals begin (for up to 15 years)	<b>Market protection</b> There's no need to stress about how the stock market performs because your money is not invested in the market
<b>Access to your money</b> Withdrawal up to 10% of your contract value each year before or after lifetime income begins	<b>Built-in protection</b> Free withdrawals if life brings unexpected health issues	<b>Security for loved ones</b> Death benefit is included to help take care of those you love

\* This amount can decrease if you take a withdrawal in excess of the guaranteed lifetime income amount or permitted RMDs, if greater.

**Action is everything.** Talk to your financial professional today to learn more about predictable income for life.

## Consider Assured Edge for:



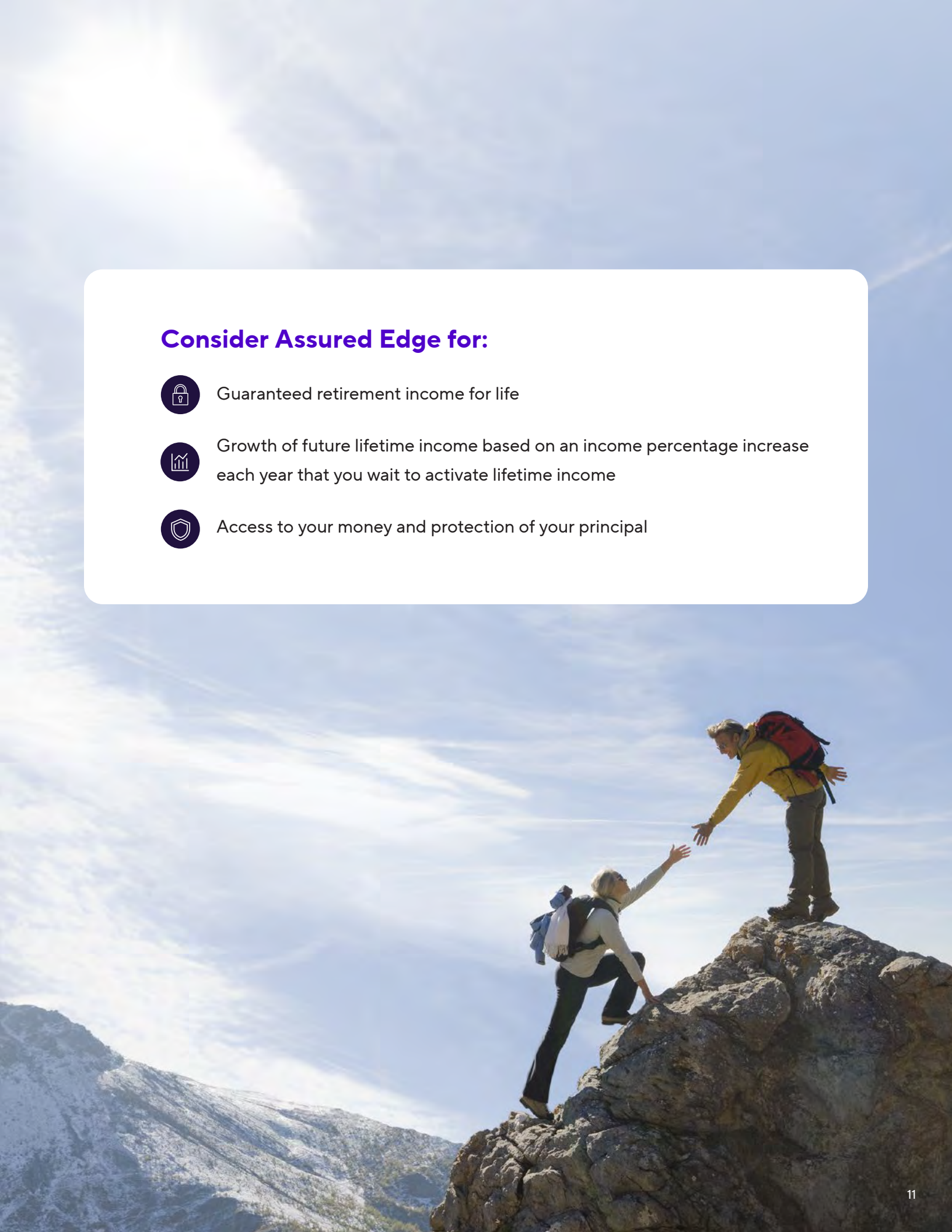
Guaranteed retirement income for life



Growth of future lifetime income based on an income percentage increase each year that you wait to activate lifetime income



Access to your money and protection of your principal





### **Understanding fixed annuities**

A fixed annuity is a contract between you and an insurance company that, in exchange for your premium (earning a fixed rate of interest), offers a stream of guaranteed income payments.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by **The United States Life Insurance Company in the City of New York (US Life)**. Issuing company US Life is responsible for the financial obligations of insurance products and is a member of Corebridge Financial. Guarantees are backed by the claims-paying ability of the issuing insurance company.

May not be available in all states and product features may vary by state. Please refer to the contract.

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